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 **Global
Gateway**



Team Europe's contribution to global climate finance 2013 - 2022

To tackle the climate crisis, global emissions need to go down. Many countries already face the impact of this crisis. The EU supports developing countries to reduce greenhouse gas emissions and adapt to climate change impacts.

The EU approach is twofold:

- funding climate action measures globally, with a focus on the poorest and most vulnerable countries and communities
- using grant support to leverage private investment and financing from international development banks

World's top donor

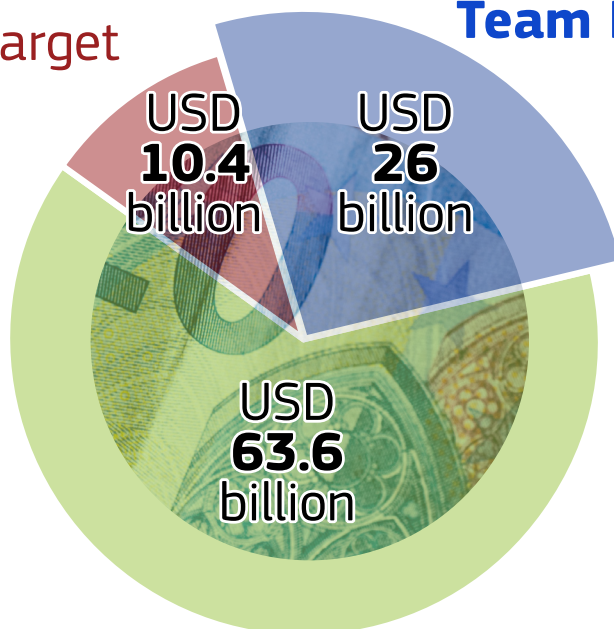
In **2022**, the EU and its Member States contributed **EUR 28.5 billion (around USD 30 billion) in climate finance from public sources** and mobilised an additional amount of **EUR 11.9 billion of private finance**.

Close to half of the EUR 28.5 bn of public funding is represented by grants.

The state of global Climate Finance in 2021*

Shortfall to reach the USD 100 billion target

Mobilised by Team Europe



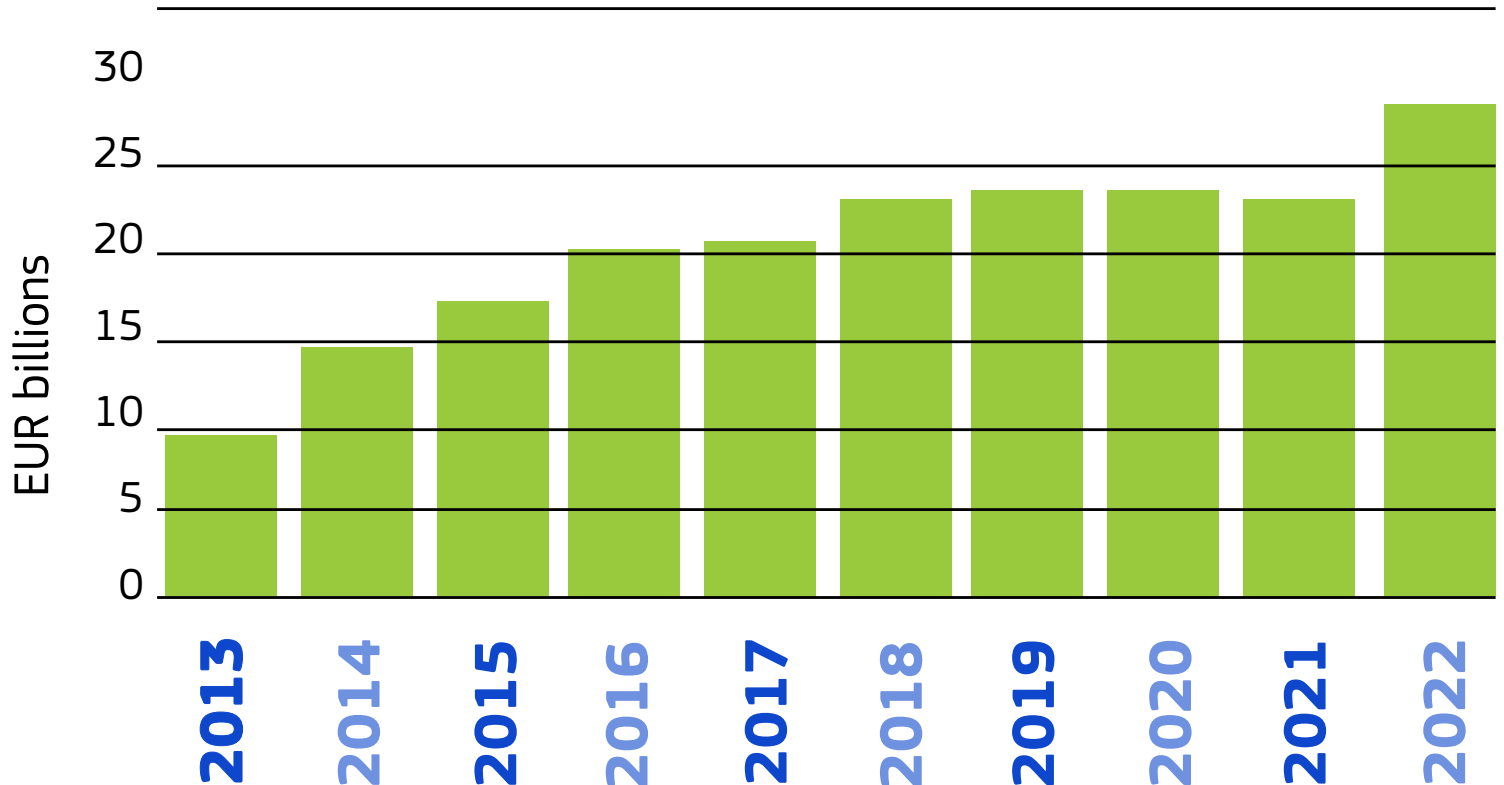
Mobilised by other donors in 2021

**Latest data available at global level*

Increasing our support

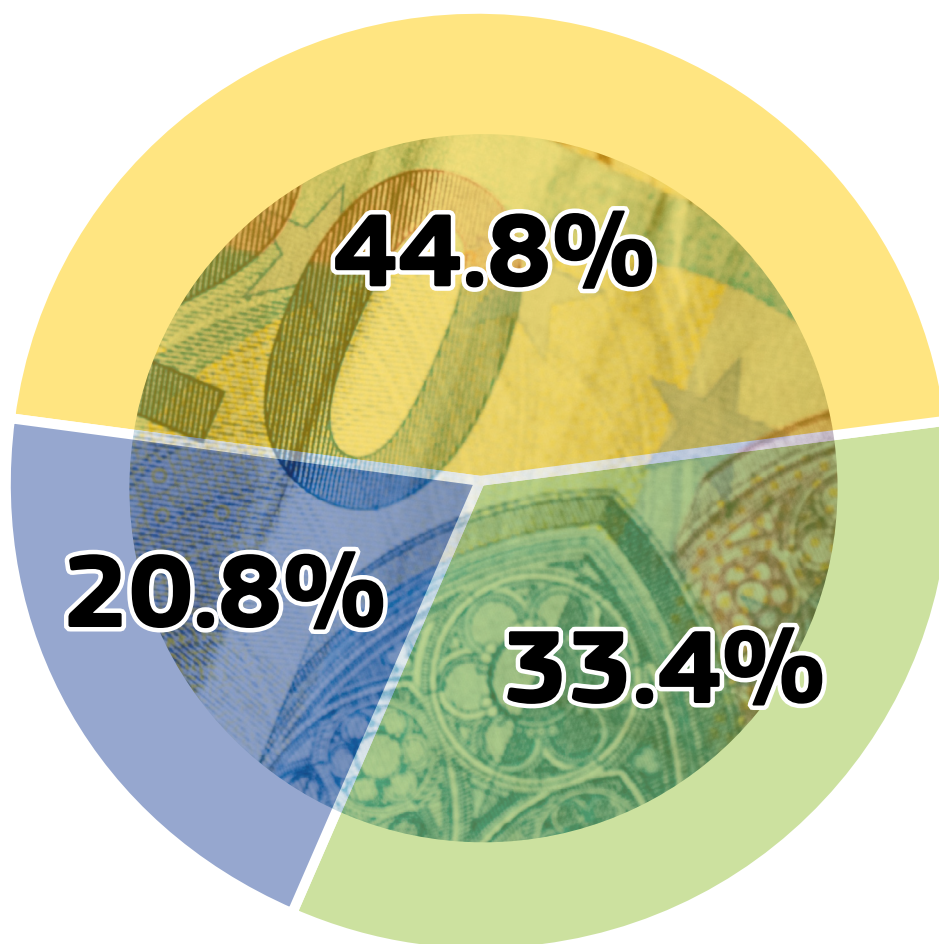
Since 2013, the EU and its Member States have almost tripled the funds raised to help developing countries to reduce greenhouse gas emissions and adapt to the impact of climate change.

EU international climate finance 2013-2022**



***Figures include sources from public budgets and development financial institutions of the EU, its Member States (including the UK up to and incl. 2019) and the European Investment Bank. Financial support mobilised through public interventions is not included.*

European Union's climate finance contribution in 2022



 **Mitigation**

 **Adaptation**

 **Dual-purpose projects**

Africa

Team Europe Initiative Africa– EU Green Energy Initiative

43%

of total Team Europe
climate finance
contribution in 2022

Mitigation

A **€20 billion initiative** backed
by 12 EU Member States.

This initiative aims to:

- contribute to a higher share of renewable energy sources for primary energy production in African countries.
- increase the number of African people gaining access to affordable, reliable and sustainable energy services.
- promote energy efficiency in Africa.

The initiative supports the deployment of at least **50 GW of additional renewable energy** generation capacity **by 2030**, providing at least **100 million people** with access to electricity.



Team Europe Initiative on Adaptation & Resilience in Africa

Adaptation

African countries have seen major droughts, floods, storms and cyclones intensify and become more frequent, while the capacity of the continent to adapt continues to be limited. 8 EU Member States and the Commission have invested **over €1 billion** to strengthen adaptive capacity and resilience of Africa's most vulnerable populations against the risks of the climate crisis.

The initiative:

- improves access to climate adaptation finance to increase the resources of African governments and institutions to invest climate adaptation and disaster risk reduction. Under this Pillar, the EU made a **€100 million contribution to the Adaptation Fund** (with **€80 million earmarked for sub-Saharan Africa**), making the EU and its Member States the biggest contributor to this Fund with more than **€350 million**.
- develops and implements Climate and Disaster Risk Finance and Insurance to cover vulnerable populations against climate risks to provide financial protection of populations, livelihoods, ecosystems and assets against the impacts of climate change.
- strengthens inclusive policy-making and governance for informed decision-making and improved early-warning systems to plan, prepare, adapt and respond to climate risks.
- supports the gathering and analysis of data on climate risks to improve the understanding and management of climate change.

Asia & the Pacific

Team Europe Initiative Green Blue Alliance for the Pacific and Timor-Leste

Dual-purpose project

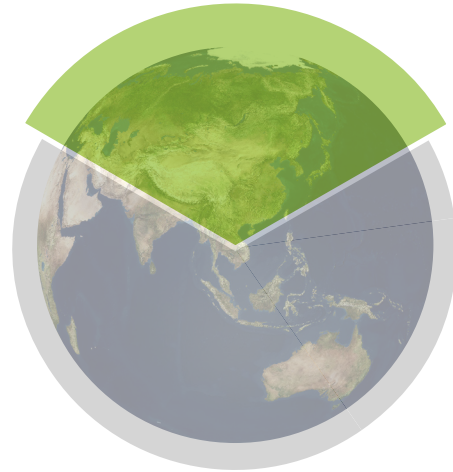
EU's contribution projected to amount to **€184.3 million** for the period 2021-2024. The initiative builds on the shared ambition of the two regions for a low carbon and resilient global economy by 2050.

The initiative includes:

- protecting climate change resilience of **Pacific Islands' ecosystems**.
- **Timor-Leste:** planting **4 million trees** with a sustainability strategy and including carbon credits certification to provide income for communities.
- **Papua New Guinea:** upgrading rural roads, contributing to safer and more environmental friendly transport.
- **Pacific Solutions:** an integrated ocean management project to sustain livelihoods today and into the future.

34%

of total Team Europe
climate finance
contribution in 2022



Team Europe Initiative – Water, Energy, Climate Change in Central Asia

Dual-purpose project

7 EU Member States, the Commission, the EIB & EBRD are supporting Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan with **€710 million** to:

- transition towards a green economy, promoting food security, jobs, growth, and sustainable development in the region, while maintaining climate neutrality and environmental sustainability.
- adopt a more diversified energy mix, while reducing exposure to climate hazards and ensuring more reliable and efficient energy supply within a green connectivity framework.

A wide array of actions will take place under the Water-Energy-Climate Change initiative, including for example:

- Manage and share their limited water and energy resources sustainably and fairly, balancing the needs of hydroelectricity generation with the water needs for agricultural production and ecosystem preservation.
- In Tajikistan, the Sebzor hydropower plant on the Shokhdara River is under construction, financed by the EU and Germany. It will help to close the supply gap and provide an affordable electricity supply for the Pamir region.
- Small hydropower plants will be constructed in Central Asian countries make use of sustainable, innovative European small-scale hydropower technologies.

- Team Europe members are working with Central Asian governments and institutions such as the International Fund for Saving the Aral Sea, and other likeminded partners in the region to explore innovative solutions to improve water-energy management.
- In Tajikistan, the construction of the Rogun dam could **double the energy production of the country by 2032**, allowing for regional electricity exports needed for decarbonisation.
- In Uzbekistan, the EU works to rehabilitate degraded lands in the lower Aral Sea basin, including through the establishment of a «green belt» of **15,000 hectares of protective forests**, and through the planting of agroforestry crops.



Team Europe Initiative – Bangladesh

Mitigation

Green, climate and sustainable financing focusing on renewable energy to:

- modernise Dhaka's power grid with an EU contribution of **€12 million** and a **€100 million loan** funded by the French Development Agency.
- invest in solar and wind capacity with an EIB loan of **€350 million**, and an EU grant worth €45 million.
- establish a more favourable and inclusive investment climate for sustainable energy – **€12 million** including €5 million funded by the EU and €7 million funded by the German Development Agency.

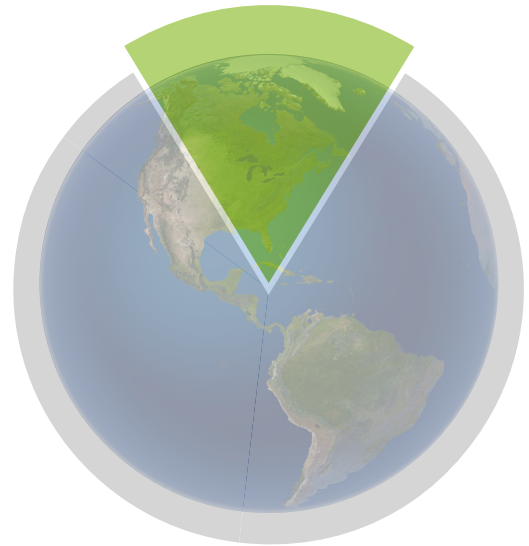
Latin America & the Caribbean

17%
of total Team Europe
climate finance
contribution in 2022

Team Europe Initiative Green transition LAC

Dual-purpose project

The **€12.6 billion** initiative seeks to improve the capacity of 18 partner countries in Latin America to implement effective climate policy and initiate transformative change through:



- Disaster Risk Management in central America.
- commercialisation of green low-carbon technologies in Argentina, Brazil, Chile, Colombia and Mexico.
- integration of strategic industrial value chains based on the EU-Latin America Partnership on Raw Materials.
- sustainable urban mobility at national, regional, and local levels in Chile, Uruguay, Ecuador, Argentina, Cuba, Brazil, Mexico, Guatemala and Peru; including projects to promote the use of bicycles in selected cities.

Team Europe Initiative on the Five Great Forests of Mesoamerica

Adaptation

5 EU Member States and the Commission are working with governments, civil society, research partners, and Indigenous Peoples to transform agriculture and food systems and protect intact forest ecosystems.

The project is helping build resilience to climate change, protect biodiversity, and improve livelihoods in Mexico, Belize, Guatemala, Honduras, Nicaragua, Costa Rica, and Panama.

Activities include:

- Restoring cattle ranching land into productive forests that support local livelihoods.
- Mapping potential for forest restoration using geospatial analysis and developing a Five Forests Restoration Strategy.
- Supporting countries to update and deliver on their Nationally Determined Contributions and clarifying the role of agriculture and forests in their implementation.

Europe

Coal regions in transition in the Western Balkans and Ukraine

Mitigation

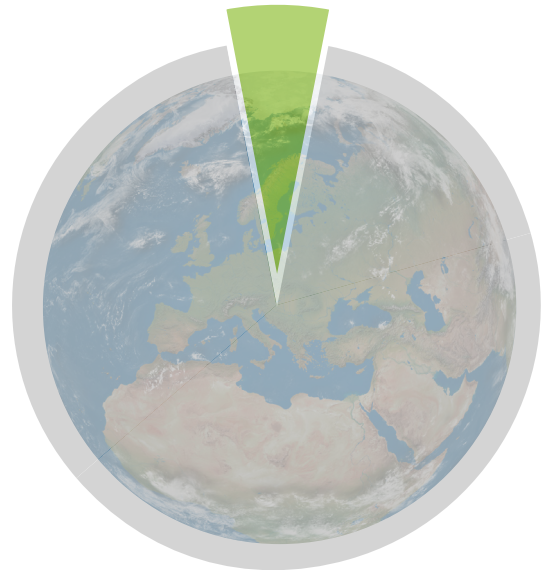
Support for coal regions in Bosnia & Herzegovina, Kosovo*, Montenegro, North Macedonia, Serbia and Ukraine for a just transition away from coal towards a carbon-neutral economy.

This is achieved through:

- Dialogue between coal regions in the Western Balkans and Ukraine, and with EU coal regions to share experiences, knowledge and best practices.
- On-the-ground technical assistance as well as region-to-region exchanges with workshops and seminars through a Coal Regions Learning Academy, in collaboration with the World Bank.

* This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

6%
of total Team Europe
climate finance
contribution in 2022



Transparency

As **international climate finance flows increase** and in order to build trust and improve how effectively funds are spent, the EU and its Member States support initiatives to **improve reporting and data** on financial support to developing countries.

This also helps track progress towards the developed countries' **joint goal of mobilising USD 100 billion per year** for developing countries, from 2020 to 2025. Developed countries are projected to reach this collective target in 2023.





The Global Gateway is the EU's positive offer for building trusted and sustainable connections with its partners, including in the areas of climate mitigation and adaptation. It brings together the European Union, EU Member States and European development finance institutions to boost long-term drivers for climate action and sustainable growth in partner countries.

The aim is to reinforce resilience, reduce dependencies and close the global investment gap by mobilising up to **€300 billion in public and private investments from 2021 to 2027.**

With **climate change as one of its key policy areas**, Global Gateway focuses on mitigation, climate change adaptation and resilience, as well as clean energy.





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