



Modernisation Fund: driving climate neutrality transition in CEE Europe

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Land use and finance for innovation*

Agenda

10:00 - 11:10 Roundtable 1: Modernisation Fund functioning and governance

- Intro & presentation of the Modernisation Fund (**DG CLIMA**)
- Role of the EIB in the Modernisation Fund (**EIB**)
- State aid considerations in the Modernisation Fund (**DG COMP**)
- Q&A

11:10 - 12:15 Roundtable 2: How do Member States intend to use Modernisation Fund and interactions with other programme

- Presentations by **Poland** and **Czechia**
- Interactions of the Modernisation Fund with other funding instruments:
 - Just Transition Fund (**DG REGIO**)
 - Coal Regions in Transition (**DG ENER**)
- Q&A

MODERNISATION FUND

Supporting investments in:



Renewable
energy



Energy
efficiency



Energy
storage



Energy
networks



Just transition
in carbon
dependent
regions

in 10 lower-income EU Member States



Bulgaria



Croatia



Czechia



Estonia



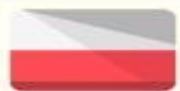
Hungary



Latvia



Lithuania



Poland

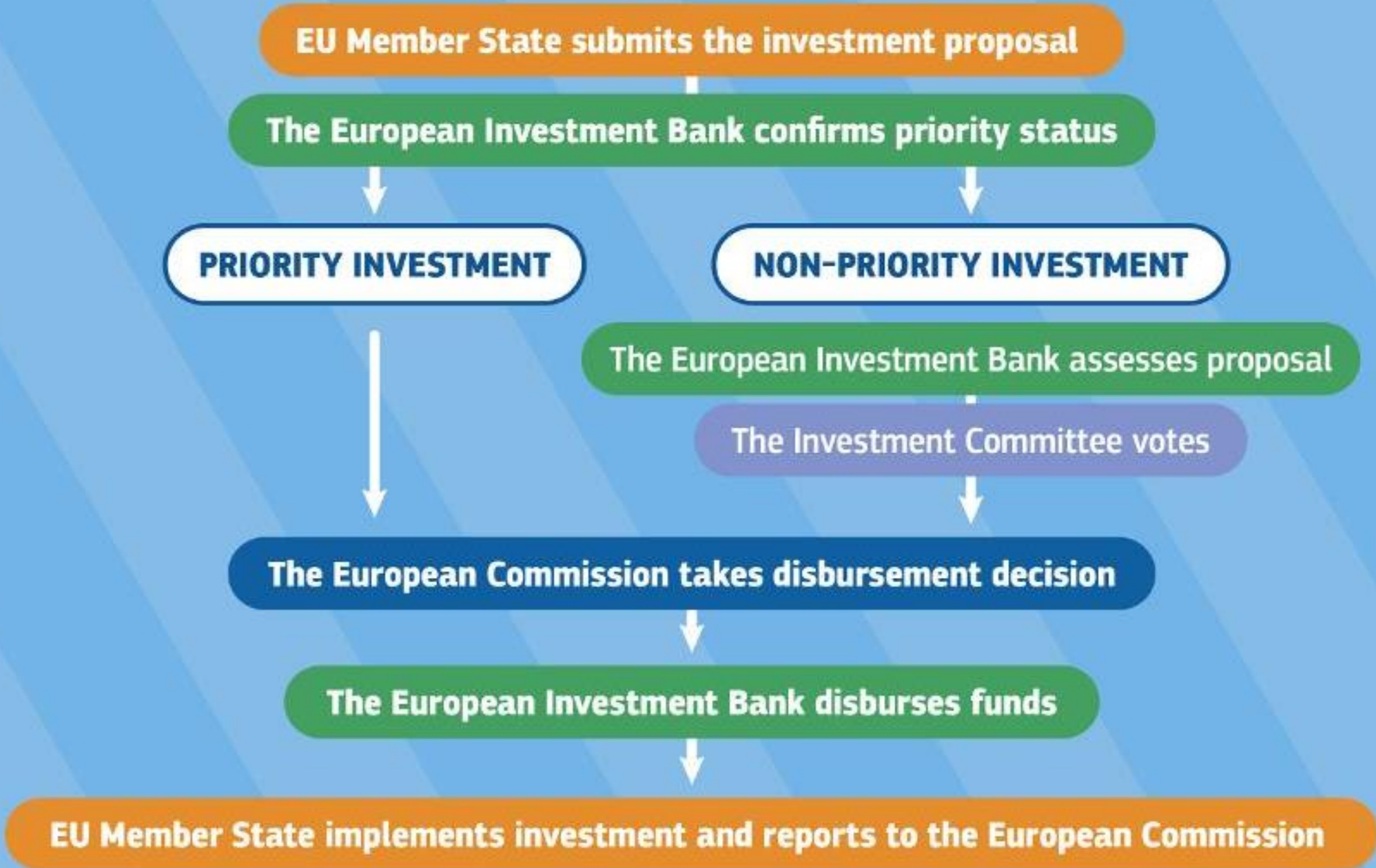


Romania



Slovakia

Funded by the EU Emissions Trading System



EU Member State submits the investment proposal

The European Investment Bank confirms priority status

PRIORITY INVESTMENT

NON-PRIORITY INVESTMENT

The European Investment Bank assesses proposal

The Investment Committee votes

The European Commission takes disbursement decision

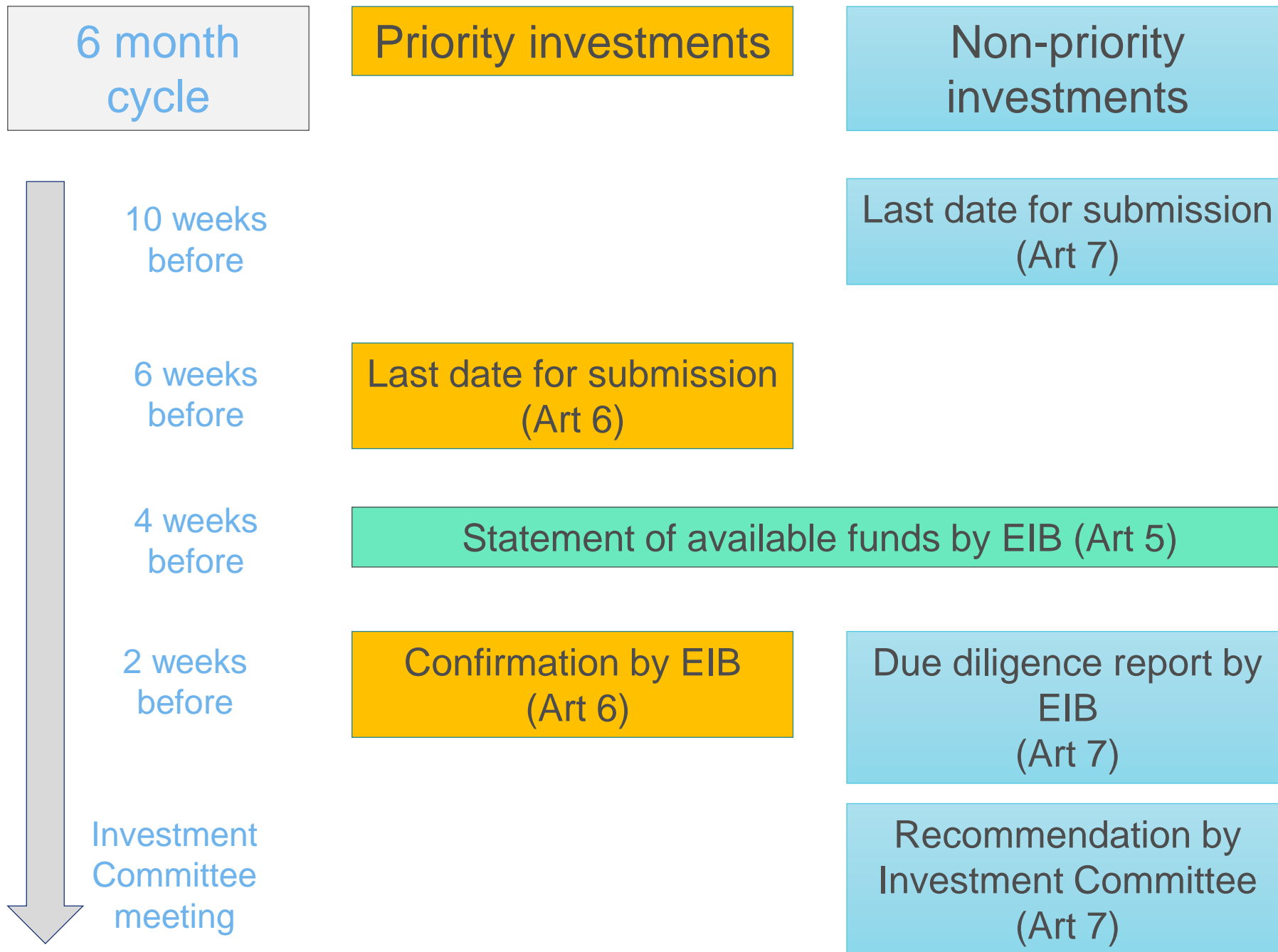
The European Investment Bank disburses funds

EU Member State implements investment and reports to the European Commission

STATE AID CLEARANCE

Types of investments

	Priority investments	Non-priority investments
Scope	<ul style="list-style-type: none"> • Generation and use of renewable electricity • Energy efficiency improvements • Energy storage • Modernisation of energy networks • Just transition in carbon-dependent regions 	<ul style="list-style-type: none"> • Any other investment in line with the objectives of the Modernisation Fund • Solid fossil fuels <u>not</u> eligible (except efficient and sustainable district heating in BG and RO)
Maximum funding	Up to 100% of relevant costs	<ul style="list-style-type: none"> • Up to 70% of relevant costs • Remaining costs by private legal entities
Fund allocation	At least 70% of the Fund	At most 30% of the Fund
Types of investment	Individual investments Multiannual schemes	Individual investments Multiannual schemes



Upcoming events

**1st Investment
Committee meeting**

October

**Member States
submit investment
pipelines**

30 November

**Modernisation Fund
operational**

January 2021

Thank you

https://ec.europa.eu/clima/policies/budget/modernisation-fund_en