

## **Questions and Answers on the NER 300 Programme and the first Call for Proposals (02/05/2011)**

This document continues the series of Questions and Answers documents on the NER 300 programme and the first call for proposals published on the NER 300 website ([http://ec.europa.eu/clima/funding/ner300/index\\_en.htm](http://ec.europa.eu/clima/funding/ner300/index_en.htm)).

### **264) How likely is it that NER 300 funding will be decreased by taxation?**

It is not likely that NER 300 funding will be decreased by taxation; Member States may not directly tax NER 300 funding.

### **265) When calculating the Net Present Value of the best estimate of operating costs and operating benefits, can Member States apply a different methodology for establishing the discount rates from the one set out in <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:C:2008:014:0006:0009:EN:PDF> (Submission Form 4 of the Call for Proposals)?**

Pursuant to Submission Form 4 of the Call for Proposals, the discount rate to be used must be based on the following guidance: <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:C:2008:014:0006:0009:EN:PDF>. Any deviations from the methodology set out therein would need to be duly justified in the Project Proposals.

### **266) How would transport of CO<sub>2</sub> by ship be treated under the EU-ETS?**

Should a Proposed Project involve transport of CO<sub>2</sub> by ship, this activity would have to be opted into the EU-ETS pursuant to Article 24 of the EU Emissions Trading Directive. The details of this, including corresponding monitoring and reporting obligations would be specified in the opt-in Decision.