



EU ETS REVISION

EUROPEAN COMMISSION PROPOSAL

EUROPEAN COMMISSION PROPOSAL

CO₂

15 **JULY** 2015



EU EMISSIONS TRADING SYSTEM

FOR CITIZENS, BUSINESS & THE CLIMATE

below **2°C** 

 Paris
COP21

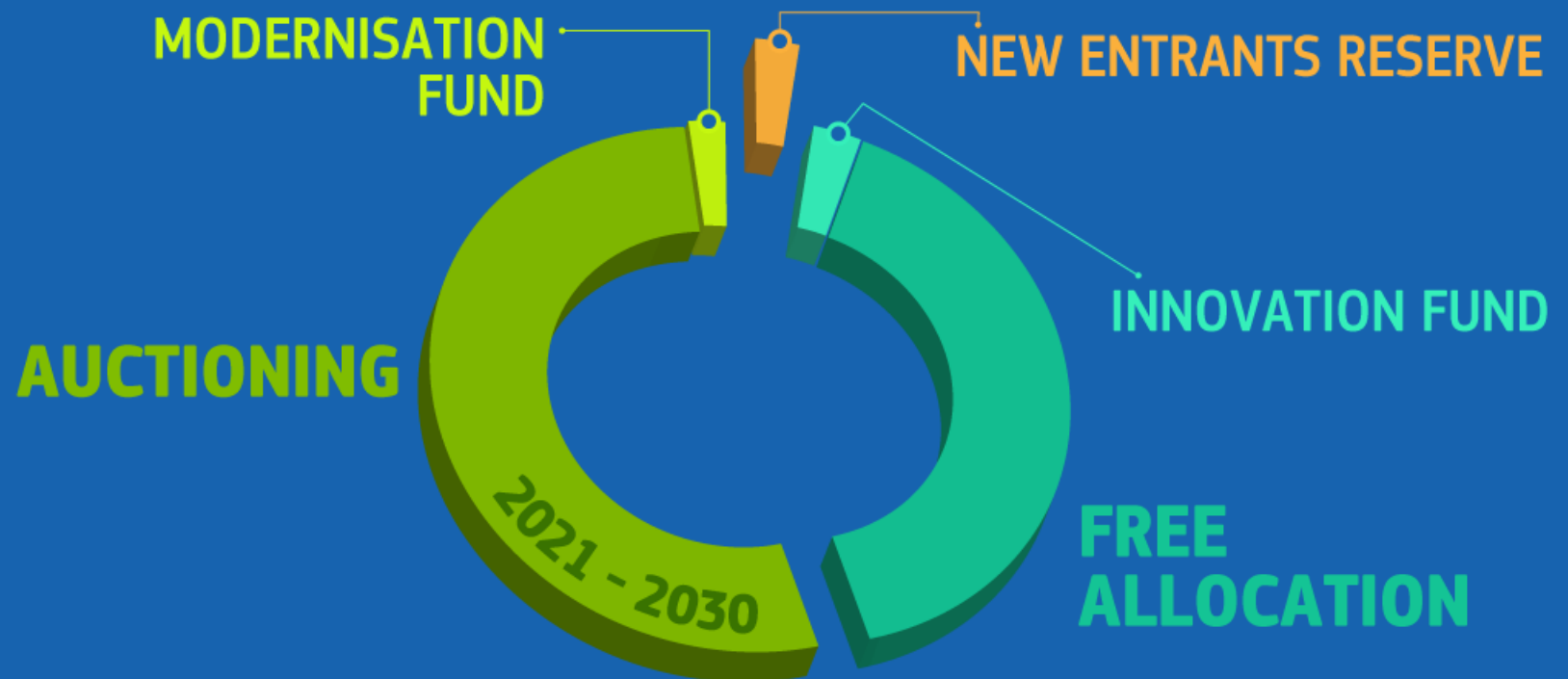


Reducing emissions by
at least
40%
EU wide

in **43%**
EU ETS

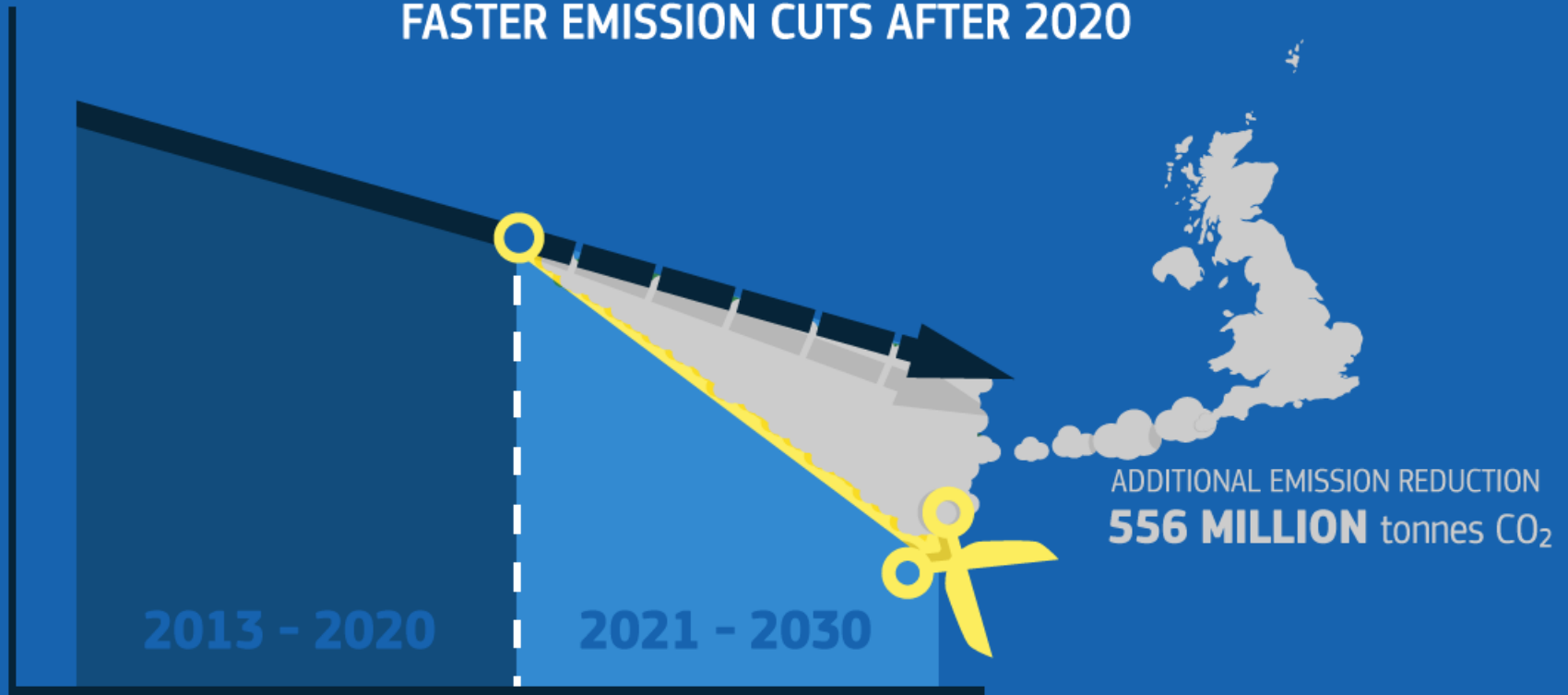
A small red chimney icon with a wisp of smoke, located at the bottom right of the image, partially overlapping the 43% ETS text.

OVERALL ARCHITECTURE



CUTTING EMISSIONS

FASTER EMISSION CUTS AFTER 2020



NEW ELEMENTS ON AUCTIONING

MS AUCTION REVENUE FOR:



FINANCING CLIMATE ACTION IN
3RD COUNTRIES



AUCTIONS



PROMOTION OF
SKILLS FOR LOW
CARBON ECONOMY



COMPENSATION OF INDIRECT
CARBON COSTS TO ELECTRICITY
INTENSIVE SECTORS

MORE TARGETED FREE ALLOCATION



BENCHMARKS UPDATED TO
REFLECT TECHNOLOGICAL
PROGRESS



NEW ENTRANTS' RESERVE
MORE FLEXIBLE FOR NEW
& GROWING BUSINESSES

≈ **50**
sectors
on new carbon
leakage list



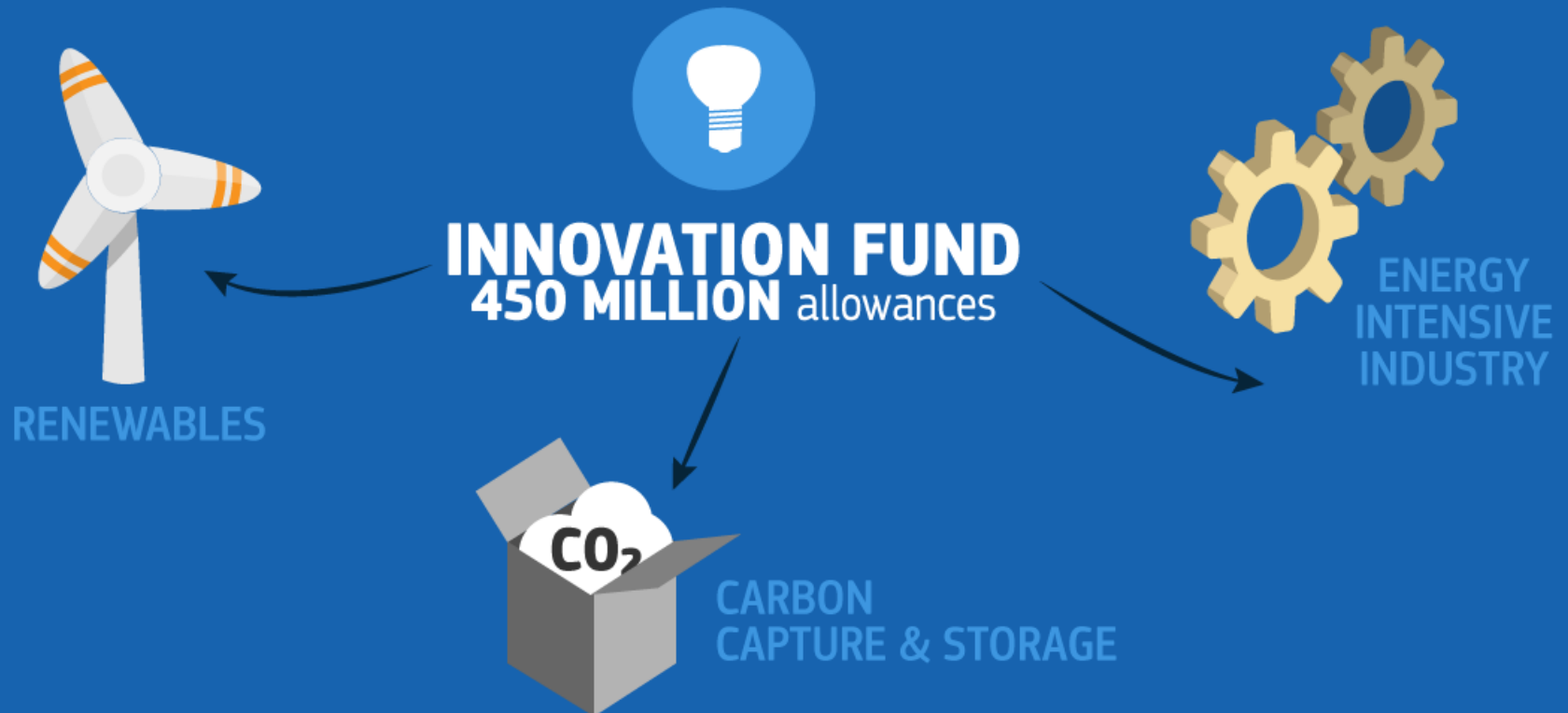
CLOSER ALIGNMENT
WITH PRODUCTION
DATA



COMPENSATING INDIRECT
COSTS TO ELECTRICITY
INTENSIVE INDUSTRIES

MOVING AHEAD

TOWARDS A COMPETITIVE LOW-CARBON ECONOMY





WORKING TOGETHER

SUPPORTING LOWER INCOME MEMBER STATES

EXISTING SOLIDARITY MECHANISM
OF AUCTION REVENUES



n€W

MODERNISATION FUND
310 MILLION allowances

10 Member States
Eligible for funding to modernise
their energy systems

