



NER 300 programme: state-of-play after second award

**Second NER 300 information event
Brussels, 20 October 2014**

**Unit C.1, Low Carbon Technologies
DG Climate Action**

*Climate
Action*



Legal basis for NER 300 funding programme

- Article 10a(8) of ETS Directive 2003/87/EC: Mechanism for financing of CCS and innovative RES projects, with the sale of 300 million allowances from the ETS New Entrants Reserve
- Decision 2010/670/EU ("NER 300 Decision"): Rules for the selection and implementation of those projects, monetisation of allowances and management of revenues
- Two calls for proposals and [therefore] two award decisions:
 1. December 2012 (C(2012) 9432), subsequently amended in January 2014 (C(2014) 383)
 2. July 2014 (C(2014) 4493)



The two NER 300 Call for Proposals

- € 2.1 billion awarded to 38 highly innovative RES projects and 1 CCS project in 20 Member States
- Calls were funded through the monetisation of 300 million allowances. Categories funded are:
 - Carbon Capture and Storage
 - Bioenergy
 - Concentrated Solar Power
 - Geothermal
 - Wind
 - Ocean
 - Smart grids
 - Photovoltaics



Role of the Commission after awards

- Overall responsibility
- Provides template for reporting and knowledge-sharing requirements
- Assesses and confirms compliance with knowledge sharing requirements
- Approves disbursement of revenues
- If necessary, adopts amendments



Role of the Member State after awards

- Establishes legally binding instrument with Project Sponsor
- Notifies the Commission if the final investment decision cannot be taken
- Submits reports on the implementation of the projects to the Commission
- Confirms the energy produced or CO₂ captured
- Submits payment requests to the Commission
- Disburses revenues to the Project Sponsor
- Returns non-disbursed revenues to the EIB
- Notifies Commission of any proposed changes to the project



Role of the Project Sponsor after awards

- Signs Legally Binding Instrument with Member State
- Informs Member State about the final investment decision
- Ensures date of entry into operation of project
- Reports on project implementation, energy produced or CO₂ captured to Member State
- Provides relevant knowledge to the Commission for the knowledge sharing process
- Submits payment request to Member State



Role of the EIB after awards

- Manages the revenues
- Disburses revenues to Member States



Contact

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http://ec.europa.eu/clima/policies/lowcarbon/ner300/index_en.htm