

ACCELERATED NER 300

FINANCIAL ADVISORY SUPPORT

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Catherine Bender

Innovation Finance Advisory, European Investment Bank

NER 300 ACCELERATED FINANCIAL ADVISORY SUPPORT

InnovFin
Advisory



European
Investment
Bank

The EU bank

What is NER 300 Financial Advisory Support?

Overall objectives:

- **Joint initiative** of the **EIB Group** and the **European Commission**
- Support innovative **low carbon energy demonstration projects**
- Demonstration of environmentally safe carbon capture and storage (CCS) and innovative renewable energy (RES) technologies, aiming to reach a commercial scale within the European Union
- NER 300 financial advisory support facility provides **support to project developers** in order to **strengthen the financial structure and overall soundness of their projects**
- NER 300 advisory support **complements the Innovation Fund PDA**



Who could benefit from the NER 300 Advisory Support?

Eligible projects shall comply with NER 300 eligibility criteria:

- **Field** of innovative renewable energy (RES), carbon capture (use*) and storage (CCUS), smart energy systems and energy storage (*CCU, smart energy systems and energy storage projects have to use additional renewable energy)
- **Innovativeness**: Technologies shall be innovative in relation to others in the market
- **Scalability**: Projects shall be mature enough to demonstrate prospects of scalability
- **Bankability**: Projects must have prospects for short/medium term (within 2-3 years) bankability, supported by sound business plan & initial financial model, some financial outlook for the coming years including visibility on equity investors, a technical & financial feasibility study, an off-take contracting strategy / agreements as applicable



Type of support provided

- Financial advisory tailored to the project's needs
- Enhance bankability **of the projects to maximize the chances of financing by the EIB** or alternatively third party investors
 - Assessing the present situation on the projects
 - Reviewing and developing the business plan and financial plans of the projects
 - Providing recommendations on the financial structuring of the projects
 - Providing any other support deemed necessary for the implementation of proposed recommendations in support of the bankability of the projects
- **Improve projects' chances for financial closing** and entry into operation



When will the advisory support be available?

- Advisory support is **available immediately**, until end 2022
- Benefiting projects require prior approval from DG CLIMA following submission of scope of financial support by EIB
- It is estimated that around 60 projects could benefit from the NER 300 financial advisory support
- Project beneficiaries supported on a **first-come first-served basis**



Contact:

Innovation Finance Advisory Team, NER 300 Taskforce,
Catherine Bender, c.bender@eib.org