

# NER 300 ACCELERATED FINANCIAL ADVISORY SUPPORT



### **What is NER 300 Financial Advisory Support?**

#### **Overall objectives:**

- Joint initiative of the EIB Group and the European Commission
- Support innovative low carbon energy demonstration projects
- Demonstration of environmentally safe carbon capture and storage (CCS) and innovative renewable energy (RES) technologies, aiming to reach a commercial scale within the European Union
- NER 300 financial advisory support facility provides support to project developers in order to strengthen the financial structure and overall soundness of their projects
- NER 300 advisory support complements the Innovation Fund PDA



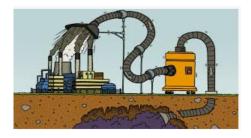
## **ELIGIBLE PROJECTS**



### Who could benefit from the NER 300 Advisory Support?

Eligible projects shall comply with NER 300 eligibility criteria:

- <u>Field</u> of innovative renewable energy (RES), carbon capture (use\*) and storage (CCUS), smart energy systems and energy storage (\*CCU, smart energy systems and energy storage projects have to use additional renewable energy)
- <u>Innovativeness</u>: Technologies shall be innovative in relation to others in the market
- Scalability: Projects shall be mature enough to demonstrate prospects of scalability
- **Bankability**: Projects must have prospects for short/medium term (within 2-3 years) bankability, supported by sound business plan & initial financial model, some financial outlook for the coming years including visibility on equity investors, a technical & financial feasibility study, an off-take contracting strategy / agreements as applicable



## TYPE OF SUPPORT PROVIDED



## Type of support provided

- Financial advisory tailored to the project's needs
- Enhance bankability of the projects to maximize the chances of financing by the EIB or alternatively third party investors
  - Assessing the present situation on the projects
  - Reviewing and developing the business plan and financial plans of the projects
  - Providing recommendations on the financial structuring of the projects
  - Providing any other support deemed necessary for the implementation of proposed recommendations in support of the bankability of the projects
- Improve projects' chances for financial closing and entry into operation



## **CONTACT POINT**



## When will the advisory support be available?

- Advisory support is available immediately, until end 2022
- Benefiting projects require prior approval from DG CLIMA following submission of scope of financial support by EIB
- It is estimated that around 60 projects could benefit from the NER 300 financial advisory support
- Project beneficiaries supported on a first-come first-served basis



#### **Contact**:

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