



Next MFF : incentives and safeguards for climate friendly investments

Brussels, 26 March 2013

AGENDA

10:30 *Registration and welcome coffee*

11:00 **Introduction**

Artur RUNGE-METZGER, Director "International & Climate Strategy", DG Climate Action, European Commission

11:15 **Mainstreaming Climate Change Infrastructure Investment Decisions**

Introduction:

An investment decision framework across EU infrastructure financing facilities

Adarsh VARMA, Principal Consultant, Ricardo-AEA, Climate, Energy and Environment Consultancy

Climate change impacts, planning methods and appraisals tools for major projects under Regional and Urban Policy

Wolfgang MUNCH, Team Leader "Major Projects Group", DG Regional And Urban Policy, European Commission

Climate proofing and project appraisal of Major Projects

Bodil BJERG, Senior Economist, COWI A/S, Engineering, Environmental Science and Economics Consultancy

Financial models and transformational impacts

Grzegorz PESZKO, Lead Energy/Environmental Economist, European Bank for Reconstruction and Development

12:20 Panel Discussion

Moderator: Chris DODWELL, Director, Ricardo-AEA, Climate, Energy and Environment Consultancy

Panellists:

- Anthony COX, Head of Climate, Biodiversity and Water Division, Environment Directorate, OECD*
- Matthew ARNDT, Head "Environment, Climate and Social Office", Projects Directorate, European Investment Bank*
- Milena BREISINGER, Sector Economist Climate, KfW Bankengruppe*
- Pierre FORESTIER, Head of Climate Change Division, Agence Française de Développement (AFD)*

Discussion Questions

- Are certain elements of the framework presented and IFIs tools and methods more important or effective than others? Are some tools more replicable and scalable than others?
- How to better leverage climate policy and sector strategies with investment plans?
- Cost Benefit Analysis allows to calculate in an objective way trade-off between climate impact, and other non-climate benefits of the project and to justify public financing. How to improve the use of `climate proofed` CBA in and outside the EU?
- There are few methodologies or guidelines to incorporate climate resilience in EU projects and financial facilities; what are the most important steps to address this issue?

13:00 *Lunch buffet - Atrium BU9*

14:00 Innovative Solutions to Mainstream Climate Change in Financial Instruments

Introduction:

Use of financial instruments way forward in next MFF

Axel VOLKERY, Senior Fellow and Head of the Environmental Governance programme, Institute for European Environmental Policy

Promoting eco innovation in SMEs: Developing FIs to incentivise commercial uptake up of new low carbon solutions

Olivier DEBANDE, Senior Economist, European Investment Bank

Pooling EE/REs projects: securitisation or green bonds

Sean KIDNEY, Chairman of The Climate Bonds Initiative

15:00 **Panel discussion**

Moderator: Axel VOLKERY, Senior Fellow and Head of the Environmental Governance programme, Institute for European Environmental Policy

Panellists:

- Kay PARPLIES, Deputy Head of Unit "Coordination with the EIB Group, EBRD and IFIs", DG Economic and Financial Affairs, European Commission*
- Chris KNOWLES, Head of Climate Change & Environment Division, European Investment Bank*
- Ahmad SLAIBI, Global Product Specialist, Climate Change at the International Finance Cooperation (IFC)*
- Philippe MARTIN, Policy Officer "LIFE - Environment and Eco-innovation", DG Environment, European Commission*

Discussion Questions

- Why is it relevant to think about additional action in these three areas compared to existing proposals (E.g. to remove market imperfections and market failures)?
- Is it more feasible to scale up existing instruments or create a new financial instrument?
- What would be the most efficient type of instrument to take forward - debt, equity, or technical assistance - and should this be targeted at European or Member State level?
- How can climate performance be measured and added value maximised?

15:40 **Recommendations and next steps in terms of specific actions - Closing remarks**

Mette Koefoed QUINN, Team Coordinator of Climate Finance, DG Climate Action, European Commission

16:00 *End*

Venue European Commission
BEAULIEU BUILDING (meeting room C)
Avenue de Beaulieu 5, B-1040 Brussels