

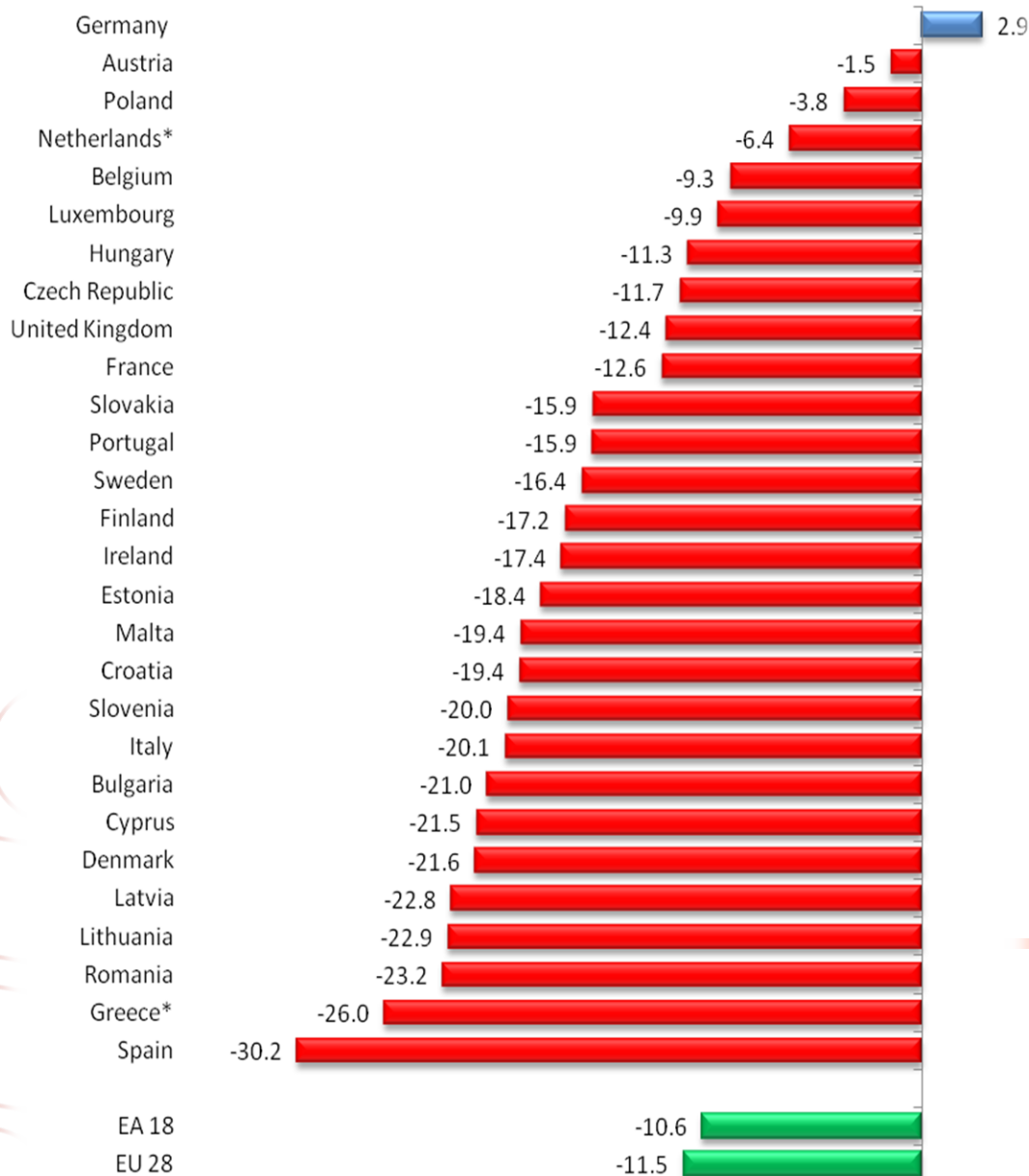
What future for the ETS

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Manufacturing industries per country

Percentage growth in employment 2013/07



The context



- public budgets are tightened
- energy intensive sectors such as steel production or chemical processing are under pressure
- potential negative impacts on the labour market
- predictability vs. Intervention
- Recycle ETS revenues for R&D projects for low carbon technology/NER300



ETS as part of the solution

Our common understanding:

ETS as a component of industrial policy to establish the EU as a competitive frontrunner in transforming its economic model into a sustainable, knowledge-based, and resource-efficient economy

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**Thank you very much
for your attention!**



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