

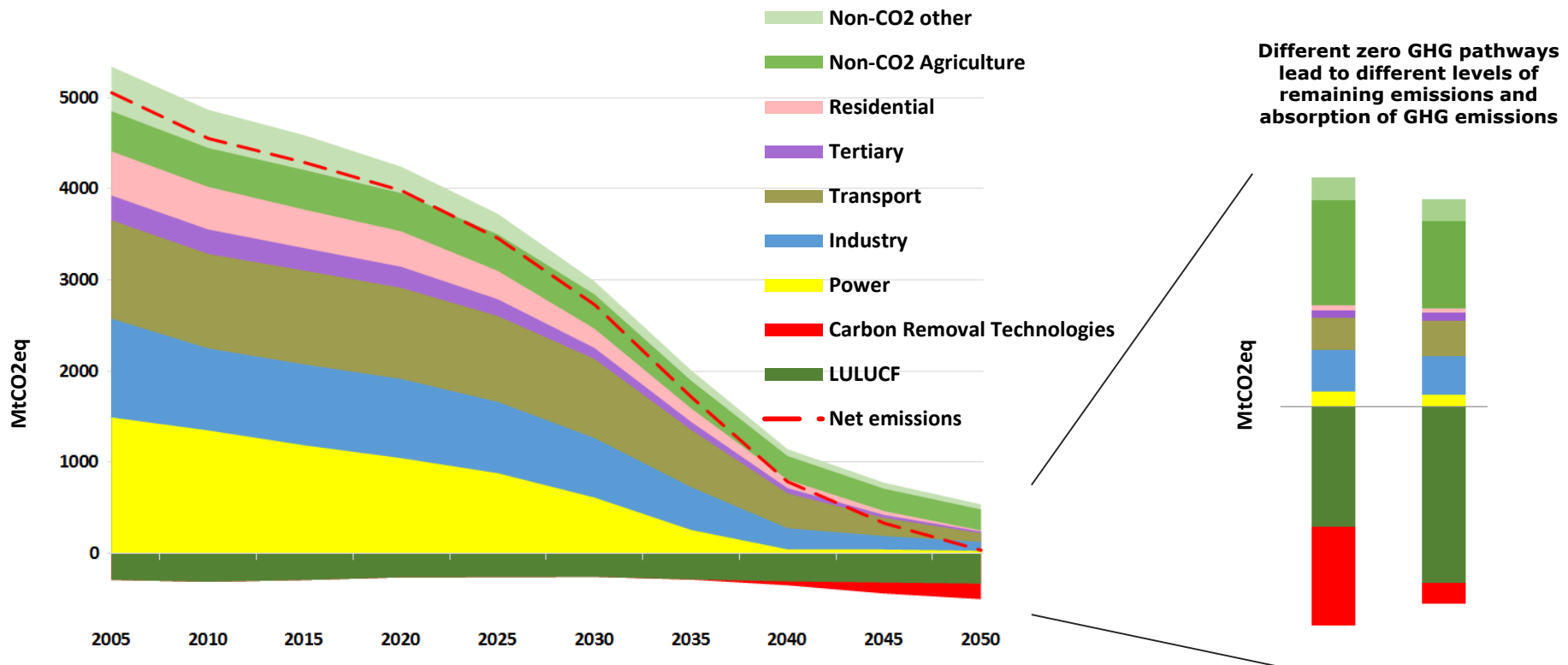
**A Clean Planet for all**

**A European strategic  
long term vision for a  
prosperous, modern,  
competitive and  
climate neutral  
economy**



# Vision for a Clean Planet by 2050

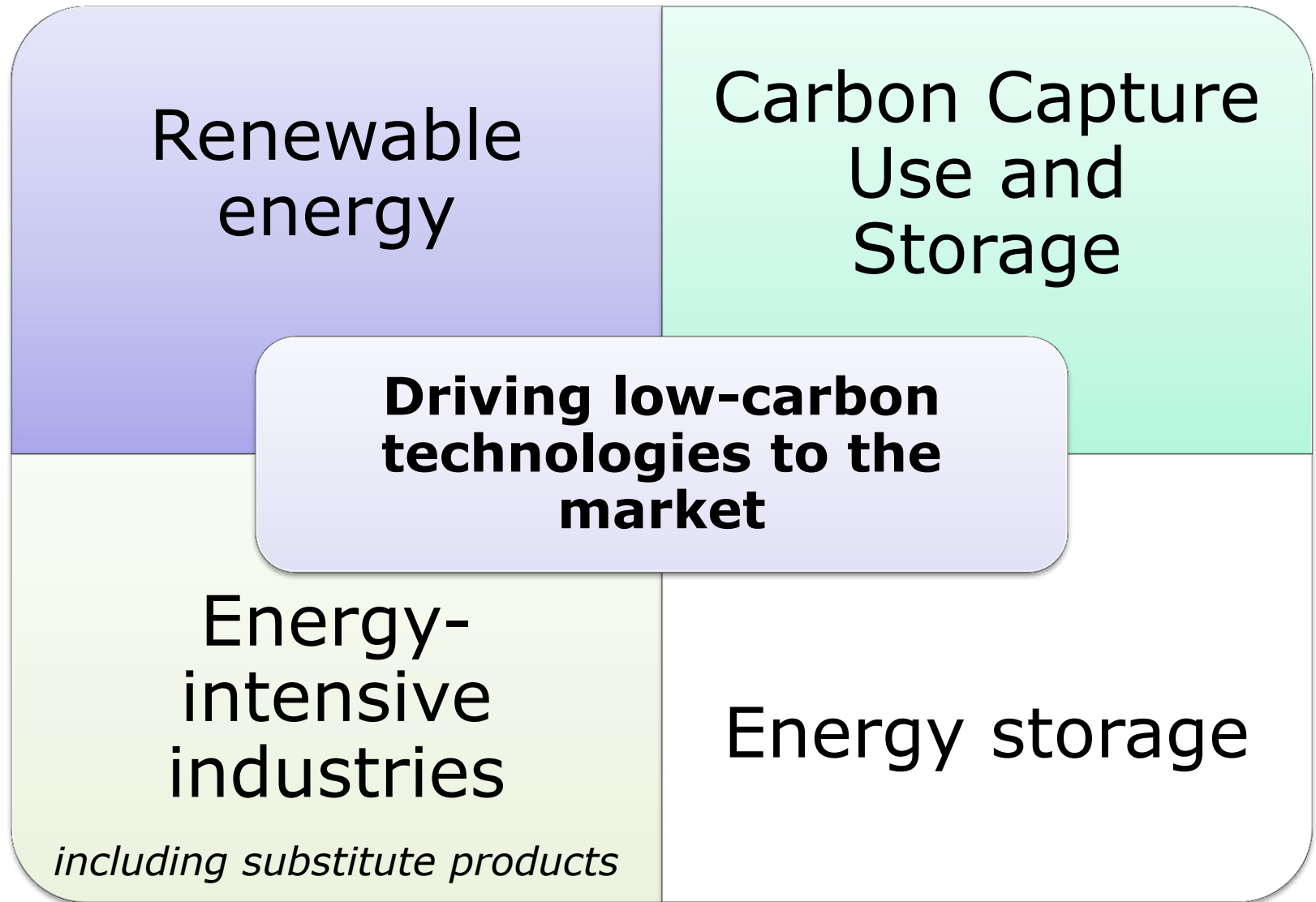
*Several pathways for a climate neutral Europe, challenging but feasible from technological, economic, environmental and social perspectives*



# Building blocks for 2050

1. Energy efficiency
2. Deployments of renewables
3. Clean, safe & connected mobility
4. Competitive industry and circular economy
5. Infrastructure and inter-connections
6. Bio-economy and natural carbon sinks
7. Tackle remaining emissions with carbon capture and storage

# Innovation Fund



# Key features of the Innovation Fund

Volume of at least  
EUR 10 billion at  
current carbon  
prices

Financed from the  
revenues of the EU  
Emissions Trading  
System

First call expected  
for 2020 and  
regular calls up to  
2030

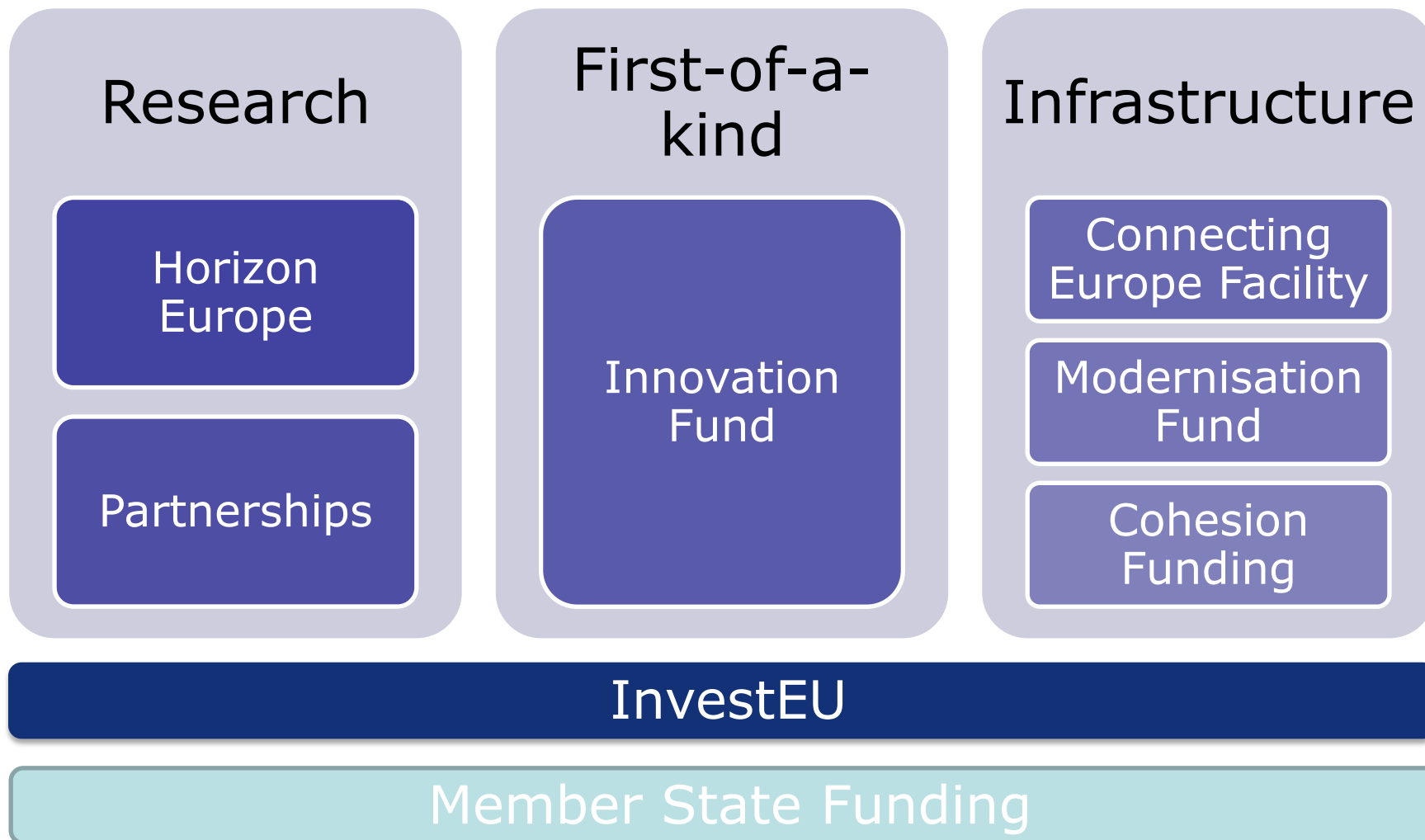
Support of up to  
60% of additional  
costs related to  
innovative  
technology\*

Support of  
additional capital  
and operating  
costs (up to 10  
years)

Comprehensive  
selection criteria  
and project  
development  
assistance

**\*For small-scale projects  
with less than EUR 7,5 M  
total capital expenditure:  
relevant cost = total  
capital expenditure**

# Innovation Fund complementarities



# Technology and business

## Selection criteria

Greenhouse gas  
emissions avoidance

Degree of innovation

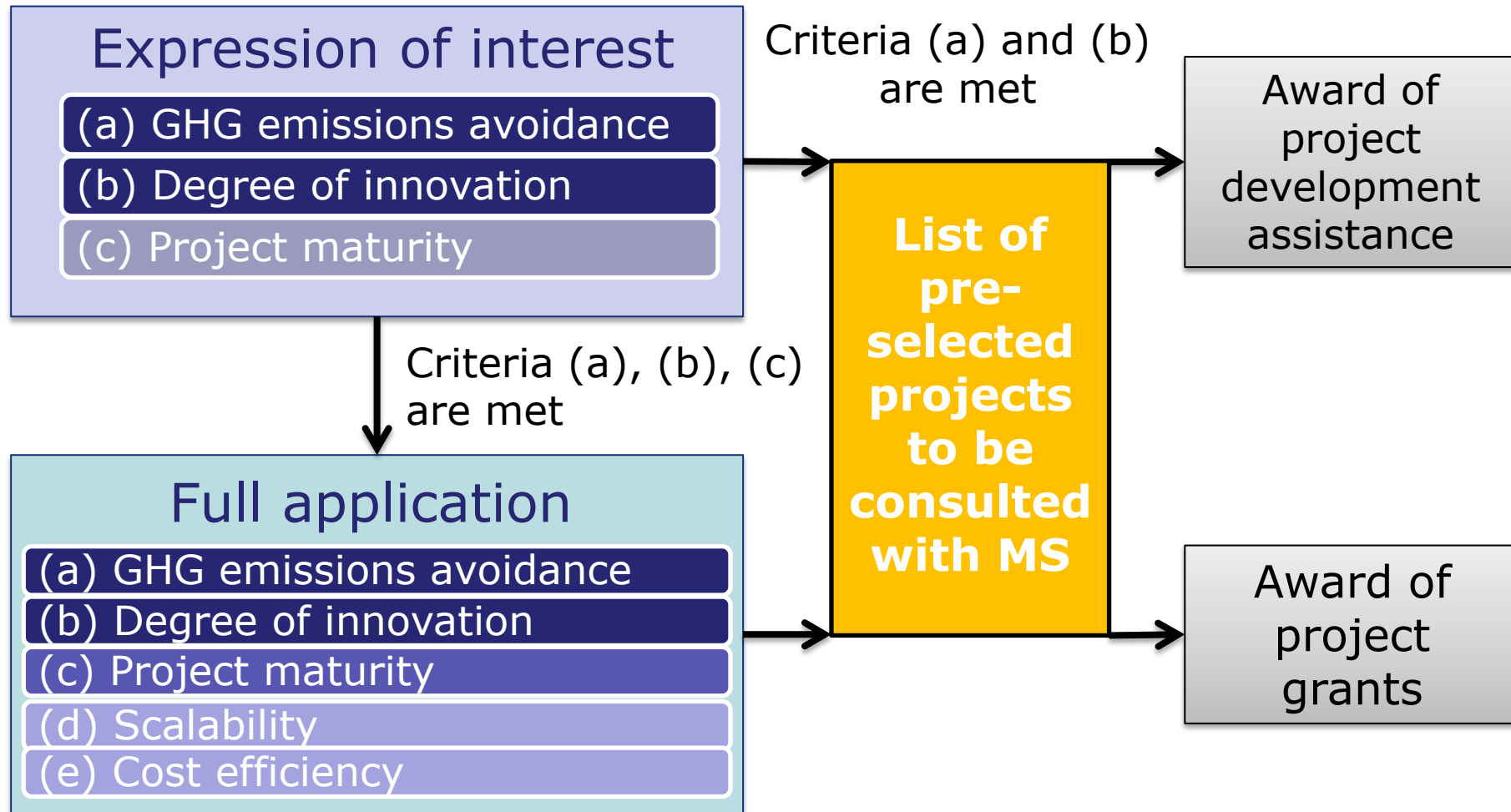
Project maturity

Scalability

Cost efficiency

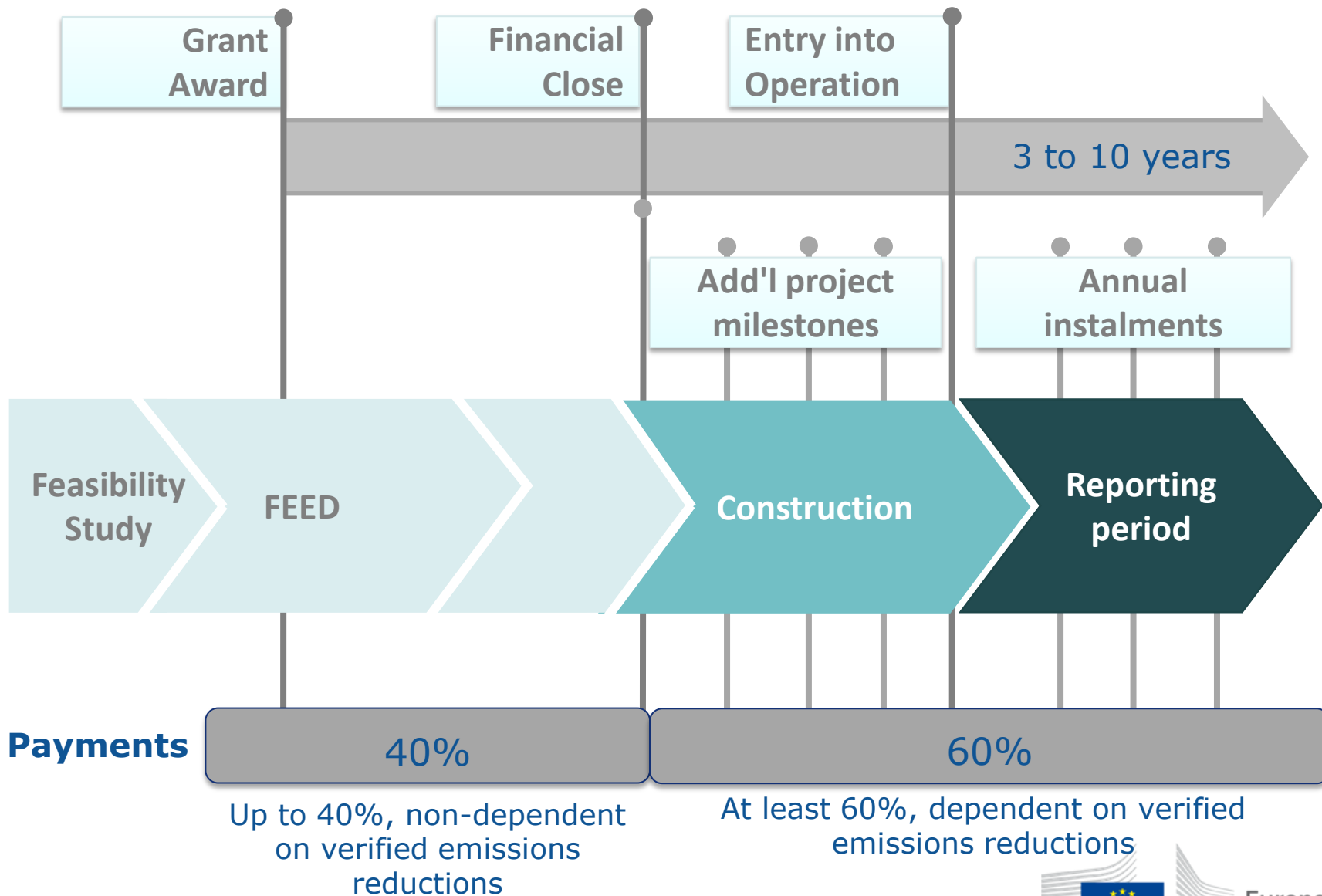
# Two-phase selection process

**\*Simplified application and selection procedures may apply for small-scale projects**

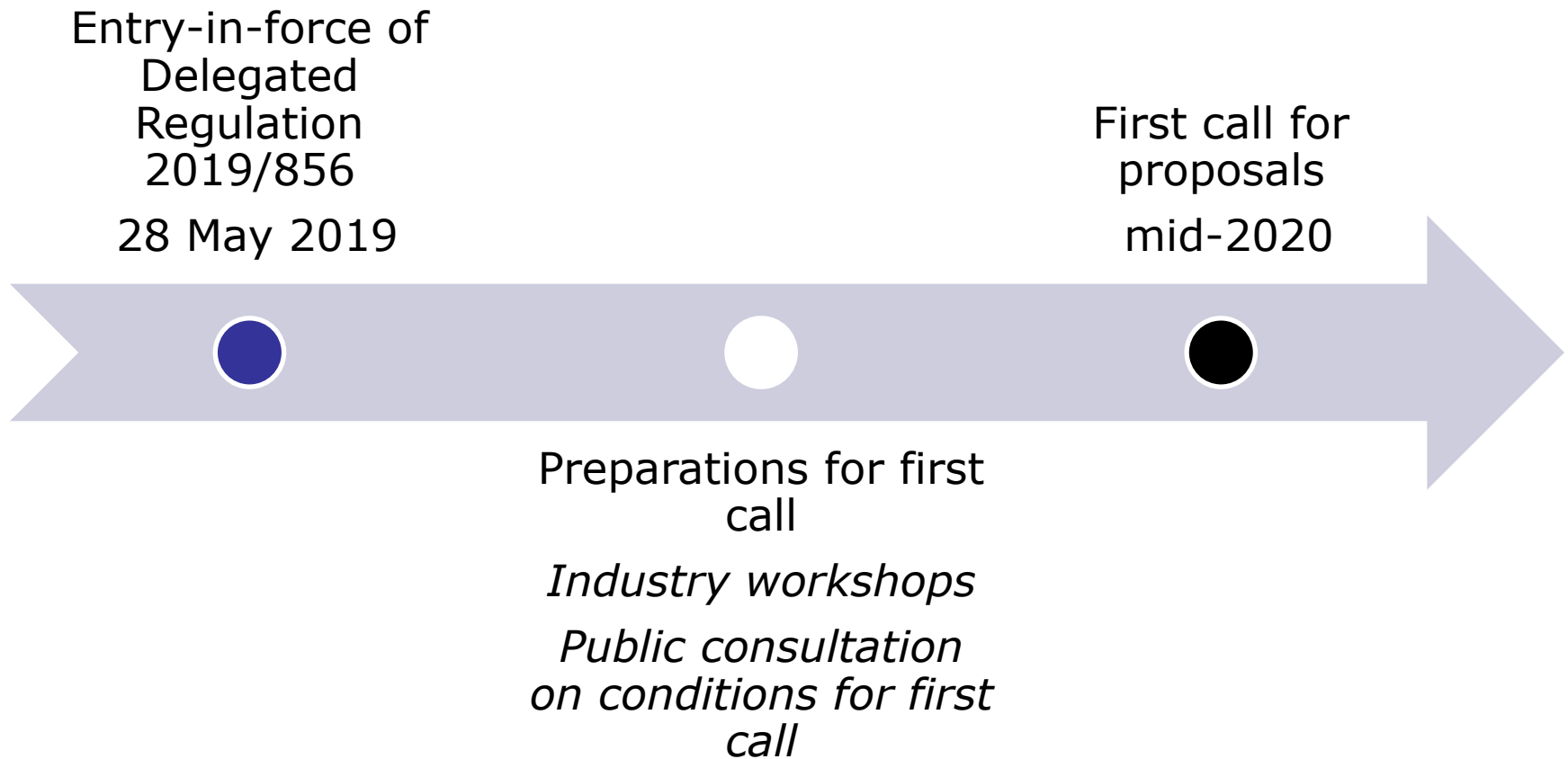




# Support across project life-cycle



# Timeline – Innovation Fund



# INNOVATION FUND

Driving clean innovative technologies towards the market



First call for projects in 2020



€10 billion to invest up to 2030 in EU's climate neutral future



Avoid emissions and boost competitiveness

Supporting innovation in:



Energy intensive industries



Renewables



Energy storage



Carbon capture, use and storage

Funded by: EU Emissions Trading System

[https://ec.europa.eu/clima/policies/innovation-fund\\_en](https://ec.europa.eu/clima/policies/innovation-fund_en)  
#InnovationFund



European  
Commission