

4th ECCP WORKING GROUP ON EMISSIONS TRADING REVIEW
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A Global Trading Scheme
built on the EU Experience

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on behalf of the members of the

Alliance of Energy Intensive Industries
+ CEFIC / IFIEC



The future scheme:

- **Should capitalise on the EU experience**
- **Should lead to cost-effective CO2 reductions**
- **Should maintain the competitiveness of EU Energy Intensive Industries**

MAJOR CRITERIA (1)

- **Be global and avoid leakage of EU production**
- **Open to sectoral approach to allow**
 - Cost effective CO2 reduction potential and commitment
 - Exempt small emitters
 - Solutions against trade distortions if any
 - International industry networking benefits (work with the others ...)
- **Provide long term predictability and safety for investments** (e.g. prevent spiking or dampen carbon volatility)
- **Allow economic growth and meet society needs**

MAJOR CRITERIA (2)

- **Allow for specific reduction objectives using the full technological potential**
- **Be a driver for cost efficient solutions and innovation**
- **Be compatible with JI/ CDM schemes (no limit)**
- **Be fair : 1 tonne CO₂ = 1 tonne CO₂**

Thanks for your attention