

Brussels, **08 MARS 2013**
DG CLIMA/B1/CH/hb Ares (2013)

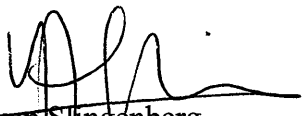
OPEN LETTER

According to the Registry Regulation (Article 57 of Regulation No 920/2010), the replacement of allowances valid for the second trading period of the EU ETS by allowances valid for the third trading period should take place by 28 June 2013. This process, which is known as banking, will concern all users' accounts in the Union Registry holding allowances valid for the second trading period. After banking takes place, there will be no more allowances valid for the second trading period in the Union Registry.

Although the detailed technical modalities are not yet finalised, we expect that the banking process will lead to the temporary unavailability of the Union Registry during not more than five working days in the course of June.

In order to minimise the impact on Union Registry's users and the daily operations of the carbon market, we would like to ask you to inform us if there are any days in June during which the unavailability of the Union Registry for banking purposes would be particularly inconvenient, for reasons of e.g. contract delivery dates.

To allow us to avoid, to the extent possible, such dates in planning for the banking process, we would be grateful for your feedback within two weeks. We intend to announce the exact period during which banking will take place no later than end April.


Yvon Slingsberg,
Head of unit