



**Technical Aspects of EU Emission Allowances Auctions
Summary of Consultation Responses**

**Volume 2
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Draft**

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5. Statistical Summary

This section is divided into two subdivisions:

Part A- provides a statistical summary of responses received during the consultation for question 1 to 75. For this section statistics of responses for each respondent type is also presented. All of the statistics for section 4 are run from a sample of 119, but here an alternate column is presented to test whether any duplicate answers could have influenced the results (some linked companies and associations have responded the same way as mentioned in section 3). The differences were found not to be material in changing the outcome of a question. For this column (“Full data set removing duplicates”) we removed duplicates and recalculated the sample statistics.

This sub-section has been divided into three parts to show all 17 different response categories.

Table 1

	Sample Set	Number of Respondents
	COMPLETE SET OF RESPONSES	119
	Full data set removing duplicates	106
Other	Non-governmental organisation	3
	Trade association	1
	Other	3
	Grouping: Non-governmental organisation, Trade association & Other	7

Table 2

	Sample Set	Number of Respondents
Company operating one or more installations covered by the EU ETS	Electricity generators	38
	Energy companies other than electricity generators	11
	Industrial sectors	40
	Aviation	9
	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	98

Table 3

	Sample Set	Number of Respondents
	Intermediary	2
	Trader on own account	5
	Regulated market	3
	Other carbon market	3
	Clearing House	1
	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	14

Part B- provides a statistical summary of responses received during the consultation for question 76 to 86. This section primarily focuses on EUAAs and therefore only a summary of statistics is provided for the whole sample (n=119) and responses by those installations covered by the EU ETS Aviation sector (n=9).

The complete sample presented in this statistical section is 119 responses. During the consultation process 136 responses were received, but some responses were received late and 12 responses were member states that we have not included in the statistical summary below.

5.1. Part A

5.1.1 Table 1

Question 1	As a general rule throughout the trading period, in your opinion, are early auctions necessary?	Number of Respondents						
		Percent of respondents who addressed the question:	Yes					
		119	92%	All Responses				
		106	91%	Full data set removing duplicates				
		3	100%	Non-governmental organisation	Other			
		1	100%	Trade association				
		3	67%	Other				
		7	100%	Grouping: Non-governmental organisation, Trade association & Other				

		Other							
		All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other		
	No	13%	9%	0%	0%	33%	14%		
	<i>Percent of respondents who addressed the question:</i>	92%	91%	67%	100%	50%	67%		
	5-10% in year n-2, 10-20% in year n-1, remainder in year n	9%	10%	0%	0%	0%	0%		
	10-20% in year n-2, 20-30% in year n-1, remainder in year n	8%	9%	50%	0%	0%	25%		
	20-30% in year n-2, 30-35% in year n-1, remainder in year n	32%	30%	0%	0%	0%	0%		
	Other? Please specify :	51%	51%	50%	100%	100%	75%		
Question 2	Do you think there is a need to auction futures?	<i>Percent of respondents who addressed the question:</i>	92%	91%	67%	100%	100%	86%	
	Yes	81%	83%	50%	100%	67%	67%		
	No	19%	17%	50%	0%	33%	33%		
Question 3	What share of allowances should be auctioned spot and what share should be auctioned as futures for each year?	<i>Percent of respondents who addressed the question:</i>	48%	50%	67%	0%	0%	29%	
		Spot Year n	0-25%	5%	6%	0%	n/a	n/a	0%
			26-50%	14%	15%	50%	n/a	n/a	50%
			51-75%	14%	13%	50%	n/a	n/a	50%
			76-100%	63%	60%	0%	n/a	n/a	0%
			No Response	4%	6%	0%	n/a	n/a	0%
		Spot Year n-1	0-25%	35%	34%	50%	n/a	n/a	50%
			26-50%	19%	19%	50%	n/a	n/a	50%
			51-75%	4%	4%	0%	n/a	n/a	0%
			76-100%	18%	15%	0%	n/a	n/a	0%
			No Response	25%	28%	0%	n/a	n/a	0%
		Spot Year n-2	0-25%	39%	38%	50%	n/a	n/a	50%
			26-50%	16%	15%	50%	n/a	n/a	50%
			51-75%	4%	4%	0%	n/a	n/a	0%
			76-100%	18%	15%	0%	n/a	n/a	0%
No Response	25%		28%	0%	n/a	n/a	0%		
Futures Year n	0-25%	53%	53%	50%	n/a	n/a	50%		

			Other								
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other			
		26-50%	4%	4%	50%	n/a	n/a	50%			
		51-75%	12%	13%	0%	n/a	n/a	0%			
		76-100%	5%	6%	0%	n/a	n/a	0%			
		No Response	26%	25%	0%	n/a	n/a	0%			
		Futures Year n-1	0-25%	21%	21%	0%	n/a	n/a	0%		
			26-50%	9%	8%	50%	n/a	n/a	50%		
			51-75%	23%	25%	50%	n/a	n/a	50%		
			76-100%	47%	47%	0%	n/a	n/a	0%		
		Futures Year n-2	No Response	0%	0%	0%	n/a	n/a	0%		
			0-25%	21%	21%	0%	n/a	n/a	0%		
			26-50%	9%	8%	50%	n/a	n/a	50%		
			51-75%	19%	21%	50%	n/a	n/a	50%		
			76-100%	46%	45%	0%	n/a	n/a	0%		
		No Response	No Response	5%	6%	0%	n/a	n/a	0%		
			Question 4	Should the common maturity date used in futures auctions be in December (so the maturity date would be December in year n, both when auctioning in year n-2 as when auctioning in year n-1)?	Percent of respondents who addressed the question:	66%	69%	67%	100%	33%	57%
					Yes	81%	79%	50%	0%	0%	25%
No	19%				21%	50%	100%	100%	75%		
Question 5	For spot auctions:	What should be the optimum frequency of auctions?	Percent of respondents who addressed the question:	91%	90%	67%	100%	100%	86%		
		Weekly	55%	55%	0%	100%	67%	50%			
		Fortnightly	0%	0%	0%	0%	0%	0%			
		Monthly	25%	23%	50%	0%	33%	33%			
		Quarterly	2%	2%	0%	0%	0%	0%			

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
Question 6		Other.	19%	20%	50%	0%	0%	17%	
		<i>Percent of respondents who addressed the question:</i>	90%	89%	67%	0%	100%	71%	
		Weekly	36%	38%	50%	n/a	33%	40%	
		Fortnightly	9%	7%	50%	n/a	0%	20%	
		Monthly	27%	28%	0%	n/a	33%	20%	
		Quarterly	23%	21%	0%	n/a	33%	20%	
		Other.	5%	5%	0%	n/a	0%	0%	
		<i>Percent of respondents who addressed the question:</i>	87%	86%	67%	100%	100%	86%	
		Weekly	41%	43%	0%	0%	33%	17%	
		Fortnightly	12%	13%	0%	100%	0%	17%	
	Monthly	15%	11%	0%	0%	67%	33%		
	Quarterly	3%	3%	50%	0%	0%	17%		
	Other.	30%	30%	50%	0%	0%	17%		
	For spot auctions, what should be the:	Optimum auction size?	<i>Percent of respondents who addressed the question:</i>	30%	26%	67%	0%	0%	29%
	Less than 1,000,000 tons		6%	7%	0%	n/a	n/a	0%	
1,000,000 to 4,999,999 tons	33%		18%	0%	n/a	n/a	0%		
5,000,000 to 9,999,999 tons	22%		25%	50%	n/a	n/a	50%		
10,000,000 to 25,000,000 tons	28%		36%	50%	n/a	n/a	50%		
Greater than 25,000,000 tons	11%		14%	0%	n/a	n/a	0%		
Minimum auction size?	<i>Percent of respondents who addressed the question:</i>	29%	25%	67%	0%	0%	29%		
	Less than 1,000,000 tons	20%	15%	0%	n/a	n/a	0%		
	1,000,000 to 4,999,999 tons	43%	37%	50%	n/a	n/a	50%		
	5,000,000 to 9,999,999 tons	14%	19%	50%	n/a	n/a	50%		
	10,000,000 to 25,000,000 tons	17%	22%	0%	n/a	n/a	0%		
	Greater than 25,000,000 tons	6%	7%	0%	n/a	n/a	0%		

				Other					
				All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
Question 7		Maximum auction size?	<i>Percent of respondents who addressed the question:</i>	28%	24%	67%	0%	0%	29%
			Less than 1,000,000 tons	3%	4%	0%	n/a	n/a	0%
			1,000,000 to 4,999,999 tons	0%	0%	0%	n/a	n/a	0%
			5,000,000 to 9,999,999 tons	36%	20%	0%	n/a	n/a	0%
			10,000,000 to 25,000,000 tons	42%	52%	100%	n/a	n/a	100%
			Greater than 25,000,000 tons	18%	24%	0%	n/a	n/a	0%
	For futures auctions:	What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	77%	79%	67%	100%	33%	57%
			Weekly	51%	51%	0%	100%	100%	50%
			Fortnightly	1%	1%	0%	0%	0%	0%
			Monthly	20%	21%	50%	0%	0%	25%
			Quarterly	1%	1%	0%	0%	0%	0%
			Other.	27%	25%	50%	0%	0%	25%
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	76%	78%	67%	0%	33%	43%
			Weekly	40%	40%	50%	n/a	100%	67%
			Fortnightly	3%	4%	50%	n/a	0%	33%
			Monthly	32%	31%	0%	n/a	0%	0%
			Quarterly	12%	13%	0%	n/a	0%	0%
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	75%	77%	67%	100%	33%	57%
			Weekly	45%	43%	0%	0%	0%	0%
			Fortnightly	10%	11%	0%	100%	0%	25%
Monthly	9%		10%	0%	0%	100%	25%		
Quarterly	4%		5%	50%	0%	0%	25%		
Question 8	For futures auctions, what should be the:	Optimum auction size?	<i>Percent of respondents who addressed the question:</i>	24%	23%	67%	0%	0%	29%

				All Responses	Full data set removing duplicates	Other				
						Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
			Less than 1,000,000 tons	7%	8%	0%	n/a	n/a	0%	
			1,000,000 to 4,999,999 tons	18%	8%	0%	n/a	n/a	0%	
			5,000,000 to 9,999,999 tons	39%	42%	50%	n/a	n/a	50%	
			10,000,000 to 25,000,000 tons	25%	29%	50%	n/a	n/a	50%	
			Greater than 25,000,000 tons	11%	13%	0%	n/a	n/a	0%	
		Minimum auction size?	<i>Percent of respondents who addressed the question:</i>		24%	24%	67%	0%	0%	29%
				Less than 1,000,000 tons	10%	12%	0%	n/a	n/a	0%
				1,000,000 to 4,999,999 tons	52%	44%	50%	n/a	n/a	50%
				5,000,000 to 9,999,999 tons	14%	16%	0%	n/a	n/a	0%
				10,000,000 to 25,000,000 tons	24%	28%	50%	n/a	n/a	50%
		Greater than 25,000,000 tons	0%	0%	0%	n/a	n/a	0%		
		Maximum auction size?	<i>Percent of respondents who addressed the question:</i>		23%	22%	67%	0%	0%	29%
				Less than 1,000,000 tons	7%	9%	0%	n/a	n/a	0%
				1,000,000 to 4,999,999 tons	4%	4%	0%	n/a	n/a	0%
				5,000,000 to 9,999,999 tons	11%	9%	0%	n/a	n/a	0%
10,000,000 to 25,000,000 tons	56%			52%	50%	n/a	n/a	50%		
Greater than 25,000,000 tons	22%	26%	50%	n/a	n/a	50%				
Question 9	Should volumes of spot allowances be auctioned evenly throughout the year?	<i>Percent of respondents who addressed the question:</i>		88%	87%	67%	100%	67%	71%	
		Yes		89%	88%	100%	100%	50%	80%	
		No		11%	12%	0%	0%	50%	20%	
	If not, how should volumes be distributed? (more than one answer possible) Please specify:	A larger proportion in the first 4 months of the year?	Agree	42%	36%	n/a	n/a	100%	100%	
		A larger proportion in December?	Agree	17%	18%	n/a	n/a	0%	0%	
		A smaller proportion in July and August?	Agree	25%	18%	n/a	n/a	100%	100%	

				Other						
				All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		Other?	Agree	42%	45%	n/a	n/a	0%	0%	
Question 10	In case futures are auctioned, should the volumes for spot and futures auctions be spread over the year in the same manner?	<i>Percent of respondents who addressed the question:</i>		76%	76%	67%	100%	33%	57%	
		Yes		92%	93%	100%	100%	100%	100%	
		No		8%	7%	0%	0%	0%	0%	
	If not, how should they differ? (more than one answer possible)	No futures auctions less than six months before the maturity date.	Agree		14%	17%	n/a	n/a	n/a	n/a
		A larger proportion in December.	Agree		29%	33%	n/a	n/a	n/a	n/a
		A smaller proportion in July and August?	Agree		14%	17%	n/a	n/a	n/a	n/a
		Other?	Agree		57%	50%	n/a	n/a	n/a	n/a
Question 11	Does the Regulation need to have provisions to avoid holding auctions during a short period of time before the surrendering date (30 April each year)?	<i>Percent of respondents who addressed the question:</i>		80%	81%	67%	100%	33%	57%	
		Yes		24%	26%	100%	0%	0%	50%	
		No		76%	74%	0%	100%	100%	50%	
	If yes, how long should this period be:	<i>Percent of respondents who addressed the question:</i>		96%	95%	100%	0%	0%	100%	
		One week		27%	24%	0%	n/a	n/a	0%	
		Two weeks		36%	38%	100%	n/a	n/a	100%	
		three weeks		0%	0%	0%	n/a	n/a	0%	
		One month		36%	38%	0%	n/a	n/a	0%	
	In case futures are auctioned, should there be similar provisions with respect to the period immediately prior to the maturity date?	<i>Percent of respondents who addressed the question:</i>		55%	58%	67%	100%	33%	57%	
Yes		26%	28%	100%	0%	0%	50%			
No		74%	72%	0%	100%	100%	50%			

				All Responses	Full data set removing duplicates	Other				
						Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		If yes, how long should this period be:		One week	24%	24%	0%	n/a	n/a	0%
				Two weeks	35%	35%	50%	n/a	n/a	50%
				three weeks	6%	6%	50%	n/a	n/a	50%
				One month	35%	35%	0%	n/a	n/a	0%
Question 12	Which dates should be avoided? (more than one answer possible)	Public holidays common in most Member States?	Agree	76%	74%	33%	100%	67%	57%	
		Days where important relevant economic data is released?	Agree	14%	16%	0%	0%	0%	0%	
		Days where emissions data are released	Agree	41%	42%	67%	0%	33%	43%	
		Other?	Agree	22%	24%	0%	0%	0%	0%	
Question 13	Is a harmonised 10-12 hrs CET auction slot desirable?	<i>Percent of respondents who addressed the question:</i>		87%	85%	67%	100%	67%	71%	
		Yes		93%	92%	100%	100%	100%	100%	
		No		7%	8%	0%	0%	0%	0%	
Question 14	How long in advance should each element of the calendar be determined?	Annual volumes to be auctioned:	<i>Percent of respondents who addressed the question:</i>	82%	80%	67%	0%	33%	43%	
			1 year in advance	20%	24%	50%	n/a	0%	33%	
			2 years in advance	8%	8%	0%	n/a	0%	0%	
			3 years in advance	24%	21%	0%	n/a	0%	0%	
			more years in advance	45%	46%	50%	n/a	100%	67%	
			No Response	2%	1%	0%	n/a	0%	0%	
		Distribution of annual volumes over spot and futures (if applicable):	<i>Percent of respondents who addressed the question:</i>	82%	79%	67%	0%	33%	43%	
			1 year in advance	20%	23%	50%	n/a	0%	33%	
			2 years in advance	13%	14%	0%	n/a	0%	0%	
			3 years in advance	26%	23%	0%	n/a	0%	0%	
			more years in advance	39%	39%	50%	n/a	100%	67%	
		Dates of individual auctions:	<i>Percent of respondents who addressed the question:</i>	82%	80%	67%	0%	33%	43%	

		Other										
		All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other					
		1 year in advance	36%	36%	50%	n/a	0%	33%				
		2 years in advance	20%	20%	0%	n/a	0%	0%				
		3 years in advance	15%	16%	0%	n/a	0%	0%				
		more years in advance	29%	27%	50%	n/a	100%	67%				
		No Response	0%	0%	0%	n/a	0%	0%				
		<i>Percent of respondents who addressed the question:</i>		80%	77%	33%	0%	33%	29%			
		Volume and product type for individual auctions:		1 year in advance	28%	28%	0%	n/a	0%	0%		
				2 years in advance	22%	22%	0%	n/a	0%	0%		
				3 years in advance	15%	16%	0%	n/a	0%	0%		
				more years in advance	35%	34%	100%	n/a	100%	100%		
				No Response	0%	0%	0%	n/a	0%	0%		
		Each auctioneer carrying out auction process (if more than one):		<i>Percent of respondents who addressed the question:</i>		81%	79%	67%	0%	33%	43%	
				1 year in advance	32%	36%	50%	n/a	0%	33%		
				2 years in advance	22%	19%	0%	n/a	0%	0%		
				3 years in advance	16%	17%	0%	n/a	0%	0%		
			more years in advance	30%	29%	50%	n/a	100%	67%			
			No Response	0%	0%	0%	n/a	0%	0%			
	Question 15	What should be the volume of allowances to be auctioned in 2011 and 2012?	in 2011: % of the 2013 volume		<i>Percent of respondents who addressed the question:</i>		45%	46%	67%	0%	0%	29%
					0-25%	47%	49%	0%	n/a	n/a	0%	
					26-50%	42%	39%	100%	n/a	n/a	100%	
			51-75%	9%	10%	0%	n/a	n/a	0%			
			76-100%	2%	2%	0%	n/a	n/a	0%			
			No Response	0%	0%	0%	n/a	n/a	0%			
in 2011: % of the 2014 volume			<i>Percent of respondents who addressed the question:</i>		45%	46%	67%	0%	0%	29%		
			0-25%	25%	24%	0%	n/a	n/a	0%			
		26-50%	70%	69%	100%	n/a	n/a	100%				

			Other					
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
What percentage of these shares should be auctioned as futures?	in 2012: % of the 2013 volume	51-75%	2%	2%	0%	n/a	n/a	0%
		76-100%	4%	4%	0%	n/a	n/a	0%
		No Response	0%	0%	0%	n/a	n/a	0%
		<i>Percent of respondents who addressed the question:</i>	45%	46%	67%	0%	0%	29%
		0-25%	72%	73%	50%	n/a	n/a	50%
		26-50%	17%	16%	0%	n/a	n/a	0%
		51-75%	2%	2%	50%	n/a	n/a	50%
		76-100%	4%	4%	0%	n/a	n/a	0%
		No Response	6%	4%	0%	n/a	n/a	0%
	in 2012: % of the 2014 volume	<i>Percent of respondents who addressed the question:</i>	45%	46%	67%	0%	0%	29%
		0-25%	60%	61%	50%	n/a	n/a	50%
		26-50%	32%	31%	0%	n/a	n/a	0%
		51-75%	2%	2%	50%	n/a	n/a	50%
		76-100%	4%	4%	0%	n/a	n/a	0%
		No Response	2%	2%	0%	n/a	n/a	0%
	in 2011: % of the 2013 share	<i>Percent of respondents who addressed the question:</i>	40%	42%	67%	0%	0%	29%
		0-25%	31%	32%	0%	n/a	n/a	0%
		26-50%	6%	7%	50%	n/a	n/a	50%
		51-75%	8%	9%	50%	n/a	n/a	50%
		76-100%	54%	52%	0%	n/a	n/a	0%
		No Response	0%	0%	0%	n/a	n/a	0%
in 2011: % of the 2014 share	<i>Percent of respondents who addressed the question:</i>	40%	42%	67%	0%	0%	29%	
	0-25%	25%	25%	0%	n/a	n/a	0%	
	26-50%	15%	16%	50%	n/a	n/a	50%	
	51-75%	10%	11%	50%	n/a	n/a	50%	
	76-100%	50%	48%	0%	n/a	n/a	0%	

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		No Response	0%	0%	0%	n/a	n/a	0%	
		in 2012: % of the 2013 share	<i>Percent of respondents who addressed the question:</i>	40%	42%	67%	0%	0%	29%
			0-25%	42%	43%	0%	n/a	n/a	0%
			26-50%	4%	5%	0%	n/a	n/a	0%
			51-75%	10%	11%	100%	n/a	n/a	100%
			76-100%	35%	34%	0%	n/a	n/a	0%
			No Response	8%	7%	0%	n/a	n/a	0%
		in 2012: % of the 2014 share	<i>Percent of respondents who addressed the question:</i>	40%	42%	67%	0%	0%	29%
			0-25%	31%	32%	0%	n/a	n/a	0%
			26-50%	4%	5%	0%	n/a	n/a	0%
			51-75%	10%	11%	100%	n/a	n/a	100%
76-100%	54%		52%	0%	n/a	n/a	0%		
		No Response	0%	0%	0%	n/a	n/a	0%	
Question 16	What should be the rule with respect to allowances not auctioned due to <i>force majeure</i> ?	<i>Percent of respondents who addressed the question:</i>	89%	88%	100%	100%	67%	86%	
		They should automatically be added to the next auction on the calendar, irrespective of the auction process.	51%	48%	33%	0%	50%	33%	
		They should be auctioned within one month, though leaving flexibility as to which auction(s) the EUAs should be added.	8%	8%	0%	0%	0%	0%	
		They should be auctioned within three months, though leaving flexibility as to which auction(s) the EUAs should be added.	10%	10%	0%	0%	50%	17%	
		Other?	31%	34%	67%	100%	0%	50%	
Question 17	Is 1,000 allowances the most appropriate lot size?	<i>Percent of respondents who addressed the question:</i>	92%	91%	67%	100%	100%	86%	
		Yes	83%	85%	50%	100%	33%	50%	
		No	17%	15%	50%	0%	67%	50%	

			Other					
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
Question 18	Is a single-round sealed-bid auction the most appropriate auction format for auctioning EU allowances?	Percent of respondents who addressed the question:	88%	87%	67%	100%	67%	71%
		Yes	76%	78%	100%	100%	50%	80%
		No	24%	22%	0%	0%	50%	20%
Question 19	What is the most appropriate pricing rule for the auctioning of EU allowances?	Percent of respondents who addressed the question:	90%	89%	67%	100%	100%	86%
		Uniform-pricing.	84%	87%	50%	100%	33%	50%
		Discriminatory-pricing.	7%	9%	50%	0%	33%	33%
		Indifferent.	8%	4%	0%	0%	33%	17%
Question 20	Should the rules for solving ties in the Regulation be:	Percent of respondents who addressed the question:	83%	81%	67%	100%	67%	71%
		random selection	1%	1%	0%	0%	0%	0%
		pro-rata re-scaling of bids	99%	99%	100%	100%	100%	100%
Question 21	Should a reserve price apply?	Percent of respondents who addressed the question:	87%	86%	100%	100%	33%	71%
		Yes	16%	18%	67%	0%	0%	40%
		No	84%	82%	33%	100%	100%	60%
Question 22	In case a reserve price would apply, should the methodology/formula for calculating it be kept secret?	Percent of respondents who addressed the question:	76%	74%	100%	100%	33%	71%
		Yes	6%	6%	0%	0%	0%	0%
		No	94%	94%	100%	100%	100%	100%
Question 23	Is a maximum bid-size per single entity desirable in a Uniform-price auction?	Percent of respondents who addressed the question:	85%	83%	67%	100%	67%	71%
		Yes	34%	34%	100%	0%	0%	40%

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		No	66%	66%	0%	100%	100%	60%	
	Is a maximum bid-size per single entity desirable in a discriminatory-price auction?	<i>Percent of respondents who addressed the question:</i>	66%	67%	67%	100%	67%	71%	
		Yes	24%	25%	100%	0%	0%	40%	
		No	76%	75%	0%	100%	100%	60%	
Question 24	If so, what is the desirable bid-size limit (as a percentage of the volume of allowances auctioned per auction – only one choice is possible):	<i>Percent of respondents who addressed the question:</i>	25%	26%	67%	0%	0%	29%	
		10%	40%	39%	50%	n/a	n/a	50%	
		15%	7%	7%	0%	n/a	n/a	0%	
		20%	37%	36%	50%	n/a	n/a	50%	
		25%	7%	7%	0%	n/a	n/a	0%	
		30%	7%	7%	0%	n/a	n/a	0%	
		More than 30%:	3%	4%	0%	n/a	n/a	0%	
Question 25	In case only one of the two following options would be chosen, to limit the risk of market manipulation or collusion, which one would be preferable?	<i>Percent of respondents who addressed the question:</i>	55%	54%	67%	0%	67%	57%	
		A discriminatory-price auction format?	20%	16%	0%	n/a	50%	25%	
		A maximum bid-size per single entity?	80%	84%	100%	n/a	50%	75%	
Question 26	Are the following pre-registration requirements appropriate and adequate? Identity:	Natural or legal person;	Agree	75%	72%	33%	100%	67%	57%
		Name, address, whether publicly listed, whether licensed and supervised under the AML rules; membership of a professional association; membership of a chamber of commerce; VAT and/or tax number;	Agree	72%	69%	67%	100%	67%	71%

			Other					
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
	Contact details of authorised representatives and proof of authorisation; and	Agree	76%	74%	67%	100%	67%	71%
	CITL-Registry account details.	Agree	74%	71%	33%	100%	67%	57%
	Anything else?	Agree	17%	16%	0%	0%	0%	0%
Are the following pre-registration requirements appropriate and adequate? Declarations with respect to the past 5 years on absence of	Indictment or conviction of serious crimes: check corporate officers, directors, principals, members or partners;	Agree	56%	57%	33%	100%	33%	43%
	Infringement of the rules of any regulated or unregulated market;	Agree	61%	60%	33%	100%	33%	43%
	Permits to conduct business being revoked or suspended;	Agree	65%	65%	67%	100%	33%	57%
	Infringement of procurement rules; and	Agree	59%	58%	33%	100%	33%	43%
	Infringement of disclosure of confidential information.	Agree	60%	59%	33%	100%	33%	43%
	Anything else?	Agree	13%	12%	33%	0%	0%	14%
	Are the following pre-registration requirements appropriate and adequate? Declarations and submission of documentation relating to:	Proof of identity;	Agree	66%	67%	33%	100%	33%
Type of business;		Agree	64%	64%	33%	100%	33%	43%
Participation in EU ETS or not;		Agree	62%	58%	33%	100%	67%	57%
EU ETS registered installations, if any;		Agree	60%	58%	67%	100%	33%	57%
Bank account contact details;		Agree	66%	67%	67%	100%	33%	57%
Intended auctioning activity;		Agree	33%	30%	0%	100%	33%	29%
Whether bidding on own account or on behalf of another beneficial owner;		Agree	48%	47%	33%	100%	33%	43%

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		Corporate and business affiliations;	Agree	52%	52%	67%	100%	33%	57%
		Creditworthiness;	Agree	63%	63%	33%	100%	33%	43%
		Collateral; and	Agree	58%	58%	33%	100%	33%	43%
		Whether it carries out transactions subject to VAT or transactions exempted from VAT.	Agree	55%	54%	33%	0%	33%	29%
		Anything else?	Agree	23%	22%	0%	100%	0%	14%
Question 27	Do you agree that the pre-registration requirements for admittance to EU auctions should be harmonised throughout the EU?	<i>Percent of respondents who addressed the question:</i>		88%	87%	67%	100%	100%	86%
		Yes		100%	100%	100%	100%	100%	100%
		No		0%	0%	0%	0%	0%	0%
Question 28	Should the amount of information to be supplied in order to satisfy the pre-registration requirements for admittance to EU auctions depend on the:	means of establishing the trading relationship;	Agree	29%	28%	33%	0%	0%	14%
		identity of bidder;	Agree	29%	27%	67%	0%	0%	29%
		whether auctioning spot or futures;	Agree	28%	25%	0%	0%	0%	0%
		size of bid;	Agree	14%	12%	0%	0%	0%	0%
		means of payment and delivery;	Agree	24%	22%	33%	0%	0%	14%
		anything else?	Agree	24%	27%	0%	100%	0%	14%
Question 29	Should the bidder pre-registration requirements under the Regulation apply in the same manner irrespective of whether or not the auctioneer is covered by the MiFID or AML rules?	<i>Percent of respondents who addressed the question:</i>		72%	70%	67%	100%	67%	71%
		Yes		85%	85%	50%	100%	100%	80%

					Other				
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		No	15%	15%	50%	0%	0%	20%	
Question 30	Do you agree that the auctioneer(s) should be allowed to rely on pre-registration checks carried out by reliable third parties including:	Percent of respondents who addressed the question:	76%	75%	67%	100%	33%	57%	
		Yes	91%	90%	100%	100%	100%	100%	
		No	9%	10%	0%	0%	0%	0%	
		Other auctioneers?	Agree	55%	49%	0%	100%	100%	50%
		Credit and/or financial institutions?	Agree	70%	65%	100%	100%	100%	100%
		Other?	Agree	22%	17%	0%	0%	100%	25%
Question 31	In order to facilitate bidder pre-registration in their home country, should the auctioneer(s) be allowed to provide for pre-registration by potential bidders in other (or all) Member States than the auctioneer's home country e.g. by outsourcing this to a reliable third party?	Percent of respondents who addressed the question:	78%	76%	67%	100%	33%	57%	
		Yes	89%	91%	50%	100%	100%	75%	
		No	11%	9%	50%	0%	0%	25%	
	If so, should such entities be:	Covered by the AML rules?	Agree	13%	15%	0%	0%	0%	0%
		Covered by MiFID?	Agree	11%	12%	0%	0%	0%	0%
		Covered by both?	Agree	31%	34%	100%	100%	0%	67%
		Other?	Agree	17%	18%	0%	0%	0%	0%
Question 32	Should the Regulation prohibit the multiplicity of	Percent of respondents who addressed the question:	82%	80%	67%	100%	67%	71%	

			Other					
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
	pre-registration checks in the case of Member States auctioning jointly?	Yes	96%	95%	50%	100%	100%	80%
		No	4%	5%	50%	0%	0%	20%
Question 33	Do you agree that the level of collateral accepted in EUA auctions should be harmonised for all EU ETS auctions?	<i>Percent of respondents who addressed the question:</i>	82%	80%	67%	100%	67%	71%
		Yes	88%	87%	100%	0%	100%	80%
		No	12%	13%	0%	100%	0%	20%
Question 34	Do you agree that the type of collateral accepted in EUA auctions should be harmonised for all EU ETS auctions?	<i>Percent of respondents who addressed the question:</i>	82%	80%	67%	100%	67%	71%
		Yes	85%	82%	100%	0%	100%	80%
		No	15%	18%	0%	100%	0%	20%
Question 35	Do you agree that 100% collateral in electronic money transfer ought to be deposited up-front at a central counterparty or credit institution designated by the auctioneer to access spot auctions?	<i>Percent of respondents who addressed the question:</i>	76%	74%	67%	100%	67%	71%
		Yes	41%	38%	50%	100%	50%	60%
		No	59%	62%	50%	0%	50%	40%
Question 36	In case futures are auctioned, should a clearing house be involved to mitigate credit and market risks?	<i>Percent of respondents who addressed the question:</i>	70%	72%	67%	100%	33%	57%
		Yes	87%	86%	100%	100%	100%	100%
		No	13%	14%	0%	0%	0%	0%

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
	If so, should specific rules – other than those currently used in exchange clearing houses – apply to:	the level of the initial margin;	Agree	25%	28%	50%	0%	0%	25%
		the level of variation margin calls;	Agree	21%	23%	0%	0%	0%	0%
		Other?the daily frequency of variation margin call payments?	Agree	21%	23%	0%	0%	0%	0%
Question 37	What are the most preferable payment and delivery procedures that should be implemented for auctioning EUAs?	<i>Percent of respondents who addressed the question:</i>		70%	67%	67%	100%	67%	71%
		Payment before delivery.		12%	13%	0%	0%	0%	0%
		Delivery versus payment.		76%	73%	50%	100%	100%	80%
		Both.		12%	14%	50%	0%	0%	20%
Question 38	Irrespective of the payment procedure, should the Regulation fix a maximum delay of time for payment and delivery to take place?	<i>Percent of respondents who addressed the question:</i>		71%	68%	33%	100%	67%	57%
		Yes		95%	94%	100%	100%	100%	100%
		No		5%	6%	0%	0%	0%	0%
	If yes; what should it be?	<i>Percent of respondents who addressed the question:</i>		91%	91%	100%	100%	50%	75%
		4 working days		26%	26%	0%	0%	0%	0%
		5 working days		32%	32%	100%	0%	0%	33%
		6 working days		0%	0%	0%	0%	0%	0%
7 working days			18%	13%	0%	0%	100%	33%	
Other		25%	29%	0%	100%	0%	33%		
Question 39	Should the Regulation provide any specific provisions for the handling of payment and delivery incidents or failures?	<i>Percent of respondents who addressed the question:</i>		79%	77%	67%	100%	67%	71%
		Yes		88%	89%	50%	100%	100%	80%

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		No	12%	11%	50%	0%	0%	20%	
Question 40	Should the Regulation provide for all matters that are central to the very creation, existence and termination or frustration of the transaction arising from the EUA auctions?	<i>Percent of respondents who addressed the question:</i>	71%	72%	67%	100%	0%	43%	
		Yes	93%	92%	100%	100%	n/a	100%	
		No	7%	8%	0%	0%	n/a	0%	
	If so, are the matters enumerated below complete?	<i>Percent of respondents who addressed the question:</i>	91%	91%	100%	100%	0%	100%	
		Yes	79%	81%	50%	100%	n/a	67%	
No		21%	19%	50%	0%	n/a	33%		
Question 41	Should the Regulation provide for rules on jurisdiction and the mutual recognition and enforcement of judgments?	<i>Percent of respondents who addressed the question:</i>	72%	70%	67%	100%	33%	57%	
		Yes	98%	97%	100%	100%	100%	100%	
		No	2%	3%	0%	0%	0%	0%	
	If so, should these be:	specific to the Regulation;	Agree	38%	36%	50%	0%	100%	50%
		by reference to the Brussels I Regulation;	Agree	42%	41%	50%	0%	0%	25%
by citing exceptions from the Brussels I Regulation;		Agree	5%	6%	0%	0%	0%	0%	
by citing additions to the Brussels I Regulation?		Agree	15%	14%	0%	0%	0%	0%	
Question 42	Which auction model is preferable?	<i>Percent of respondents who addressed the question:</i>	91%	90%	67%	100%	100%	86%	
		Direct bidding?	61%	60%	100%	0%	33%	50%	

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		Indirect bidding?	1%	1%	0%	0%	0%	0%	
		Both?	38%	39%	0%	100%	67%	50%	
Question 44	If the primary participants model is used, what provisions would be desirable for mitigating disadvantages of restricting direct access:	Allow direct access to largest emitters, even if they trade only on their own account?	Agree	20%	20%	33%	0%	0%	14%
		Disallow primary participants trading on their own account?	Agree	9%	10%	0%	0%	33%	14%
		Impose strict separation of own-account trading from trading on behalf of indirect bidders?	Agree	21%	24%	33%	100%	67%	57%
		Other? Please specify:	Agree	45%	42%	33%	100%	33%	43%
Question 45	If the primary participants' model is used, what conflict of interest requirements should be imposed?	Separation of client registration and trading on behalf of clients from all own account trading activities.	Agree	28%	28%	33%	0%	67%	43%
		Separation of collateral management, payment and delivery on behalf of clients from all own account trading activities.	Agree	23%	23%	0%	0%	33%	14%
		Separation of anything else, please specify:	Agree	24%	21%	33%	100%	33%	43%
Question 47	Under what conditions should auctioning through exchanges be allowed:	Only for futures auctions open to established members of the exchange?	Agree	23%	21%	33%	0%	0%	14%
		Also for spot auctions open to established members of the exchange?	Agree	33%	32%	67%	0%	33%	43%

				Other					
				All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
		Only when the exchange-based auction is open to non-established members on a non-discriminatory cost-effective basis?	Agree	40%	42%	33%	0%	0%	14%
		Other? Please specify:	Agree	11%	12%	0%	100%	0%	14%
Question 48	Should direct auctions be allowed through:	Third party service providers?	Agree	55%	53%	33%	0%	33%	29%
		Public authorities?	Agree	46%	47%	67%	0%	0%	29%
Question 49	Do the general rules for auctioning EUAs suffice for ensuring full, fair and equitable access to allowances to SMEs covered by the EU ETS and small emitters?	<i>Percent of respondents who addressed the question:</i>		76%	73%	67%	100%	33%	57%
		Yes		82%	86%	100%	100%	0%	75%
		No		18%	14%	0%	0%	100%	25%
Question 50	Is allowing non-competitive bids necessary for ensuring access to allowances to SMEs covered by the EU ETS and small emitters in case of:	discriminatory-price auctions?	Agree	20%	18%	33%	0%	67%	43%
		uniform-price auctions?	Agree	13%	9%	33%	0%	33%	29%
Question 51	If non-competitive bids are provided for in spot auctions, what maximum share of allowances could be	<i>Percent of respondents who addressed the question:</i>		50%	47%	33%	100%	33%	43%
		5%		30%	30%	0%	100%	0%	33%

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
	allocated through this route?	10%	15%	18%	100%	0%	0%	33%	
		Other	55%	52%	0%	0%	100%	33%	
Question 52	What rule should apply for accessing non-competitive bids:	Participants should only be allowed to use one of the two bidding routes?	Agree	5%	6%	0%	0%	0%	0%
		Non-competitive bids should be restricted to SMEs covered by the EU ETS and small emitters only?	Agree	9%	10%	33%	100%	33%	43%
		Other	Agree	28%	24%	0%	0%	33%	14%
Question 53	What should be the maximum bid-size allowed for SMEs covered by the EU ETS and small emitters submitting non-competitive bids?	<i>Percent of respondents who addressed the question:</i>		30%	26%	33%	100%	67%	57%
		5 000 EUAs		22%	29%	0%	0%	0%	0%
		10 000 EUAs		33%	32%	0%	100%	0%	25%
		25 000 EUAs		31%	21%	100%	0%	50%	50%
		Over 25 000 EUAs.		14%	18%	0%	0%	50%	25%
Question 54	Are there any other specific measures not mentioned in this consultation that may be necessary for ensuring full, fair and equitable access to allowances for SMEs covered by the EU ETS and small emitters?	<i>Percent of respondents who addressed the question:</i>		48%	49%	67%	100%	0%	43%
		yes		19%	21%	0%	0%	n/a	0%
		No		81%	79%	100%	100%	n/a	100%
est ion	What should be the minimum	<i>Percent of respondents who addressed the question:</i>		82%	79%	67%	100%	33%	57%

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
	period of time before the auction date for the release of the notice to auction?	2 weeks	2%	2%	0%	0%	0%	0%	
		one month	14%	13%	50%	0%	0%	25%	
		two months	44%	40%	0%	0%	100%	25%	
		other	39%	44%	50%	100%	0%	50%	
Question 56	What should be the minimum period of time before the auction date for the submission of the intention to bid?	<i>Percent of respondents who addressed the question:</i>	75%	73%	67%	100%	33%	57%	
		one week	47%	43%	50%	0%	100%	50%	
		two weeks	6%	6%	0%	0%	0%	0%	
		one month	3%	4%	0%	0%	0%	0%	
		other	44%	47%	50%	100%	0%	50%	
Question 57	Are there any specific provisions that need to be highlighted in:	<i>Percent of respondents who addressed the question:</i>	32%	31%	67%	0%	0%	29%	
		The notice to auction?	84%	85%	50%	n/a	n/a	50%	
		The intention to bid?	5%	6%	50%	n/a	n/a	50%	
		Both?	11%	9%	0%	n/a	n/a	0%	
Question 58	What information should be disclosed after the auction:	Clearing price (if allowances are awarded on a uniform-price basis or in the case of non-competitive bids being allowed)?	Agree	87%	87%	33%	100%	67%	57%
		Average price (if allowances are awarded on a discriminatory-price basis)?	Agree	77%	75%	0%	100%	67%	43%
		Any relevant information to solve tied bids?	Agree	82%	81%	67%	100%	33%	57%
		Total volume of EUAs auctioned?	Agree	88%	88%	33%	100%	67%	57%

				Other					
				All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
		Total volume of bids submitted distinguishing between competitive and non-competitive bids (if applicable)?	Agree	82%	81%	33%	100%	67%	57%
		Total volume of allowances allocated?	Agree	85%	84%	33%	100%	67%	57%
		Anything else? Please specify:	Agree	62%	58%	0%	100%	33%	29%
Question 59	What should be the maximum delay for the announcement of auction results?	<i>Percent of respondents who addressed the question:</i>		88%	87%	67%	100%	67%	71%
		5 minutes		53%	51%	50%	100%	50%	60%
		15 minutes		17%	16%	50%	0%	50%	40%
		30 minutes		9%	9%	0%	0%	0%	0%
		1 hour		10%	11%	0%	0%	0%	0%
		other		11%	13%	0%	0%	0%	0%
Question 60	Do you feel that any specific additional provisions should be adopted in the Regulation for the granting of fair and equal access to auction information?	<i>Percent of respondents who addressed the question:</i>		65%	68%	67%	100%	0%	43%
		Yes		65%	68%	50%	100%	n/a	67%
		No		35%	32%	50%	0%	n/a	33%
Question 61	Should an auction monitor be appointed centrally to monitor all EU auctions?	<i>Percent of respondents who addressed the question:</i>		90%	92%	67%	100%	33%	57%
		Yes		98%	98%	100%	100%	100%	100%
		No		2%	2%	0%	0%	0%	0%
Question 62	Do you agree that the Regulation should contain general principles on:	the designation and mandate of the auction monitor; and	Agree	83%	81%	67%	100%	33%	57%
		cooperation between the auctioneer(s) and the auction monitor?	Agree	79%	76%	33%	100%	33%	43%

				Other					
				All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
	Should these be supplemented by operational guidance, possibly through Commission guidelines?	<i>Percent of respondents who addressed the question:</i>		74%	72%	67%	100%	33%	57%
		Yes		91%	92%	100%	100%	100%	100%
		No		9%	8%	0%	0%	0%	0%
Question 63	Is there a need for harmonised market abuse provisions in the Regulation to prevent insider dealing and market manipulation?	<i>Percent of respondents who addressed the question:</i>		87%	86%	100%	100%	67%	86%
		Yes		80%	81%	100%	0%	100%	83%
		No		20%	19%	0%	100%	0%	17%
Question 64	Should the Regulation provide for harmonised enforcement measures to sanction:	Non-compliance with its provisions?	Agree	87%	85%	100%	100%	67%	86%
		Market abuse?	Agree	71%	71%	67%	100%	67%	71%
Question 65	Should the enforcement measures include:	The suspension of the auctioneer(s) and/or bidders from the EU-wide auctions?	Agree	40%	42%	33%	100%	0%	29%
		Financial penalties?	Agree	50%	51%	67%	100%	33%	57%
		The power to address binding interim decisions to the auctioneer(s) and/or bidders to avert any urgent, imminent threat of breach of the Regulation with likely irreversible adverse consequences?	Agree	30%	31%	33%	100%	0%	29%
		Anything else? Please specify:	Agree	9%	8%	0%	0%	0%	0%

				Other					
				All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
Question 66	Should such enforcement measures apply at:	<i>Percent of respondents who addressed the question:</i>		85%	87%	100%	100%	0%	57%
		EU level?		64%	62%	100%	0%	n/a	75%
		National level?		1%	1%	0%	0%	n/a	0%
		Both?		35%	37%	0%	100%	n/a	25%
Question 67	Who should enforce compliance with the Regulation:	The auction monitor?	Agree	34%	36%	33%	100%	0%	29%
		The auctioneer?	Agree	17%	16%	0%	100%	0%	14%
		A competent authority at EU level?	Agree	70%	68%	100%	100%	33%	71%
		A competent authority at national level?	Agree	19%	21%	0%	100%	0%	14%
		Other? Please specify:	Agree	3%	3%	0%	100%	0%	14%
Question 68	Which of the three approaches for an overall EU auction model do you prefer? Please rate the options below (1 being the most preferable, 3 being the least preferable)	<i>Percent of respondents who addressed the question:</i>		96%	95%	100%	100%	67%	86%
		1st choice	Limited number of coordinated auction processes	3%	3%	33%	0%	0%	17%
			Full centralisation based on a single EU-wide auction process	88%	87%	67%	100%	100%	83%
			The hybrid approach where different auction processes are cleared through a centralised system	10%	10%	0%	0%	0%	0%
		2nd choice	Limited number of coordinated auction processes	24%	26%	0%	0%	50%	17%
			Full centralisation based on a single EU-wide auction process	10%	10%	0%	0%	0%	0%
			The hybrid approach where different auction processes are cleared through a centralised system	60%	61%	100%	100%	0%	67%

			Other						
			All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
		No response	7%	3%	0%	0%	50%	17%	
		Limited number of coordinated auction processes	68%	69%	67%	100%	0%	50%	
		Full centralisation based on a single EU-wide auction process	2%	2%	33%	0%	0%	17%	
	3rd choice	The hybrid approach where different auction processes are cleared through a centralised system	24%	26%	0%	0%	50%	17%	
		No response	7%	3%	0%	0%	50%	17%	
Question 69	If a limited number of coordinated auction processes develops, what should be the maximum number?	Percent of respondents who addressed the question:	53%	56%	67%	100%	33%	57%	
		2	30%	31%	50%	100%	0%	50%	
		3	24%	20%	0%	0%	0%	0%	
		5	19%	20%	0%	0%	0%	0%	
		7	5%	5%	50%	0%	0%	25%	
		Other	22%	24%	0%	0%	100%	25%	
Question 70	Is there a need for a transitional phase in order to develop gradually the optimal auction infrastructure?	Percent of respondents who addressed the question:	77%	75%	67%	100%	33%	57%	
		Yes	27%	25%	0%	0%	100%	25%	
		No	73%	75%	100%	100%	0%	75%	
Question 71	Should the Regulation impose the following requirements for the auctioneer(s) and auction processes? [mark those that apply]:	capacity and experience to conduct auctions (or a specific part of the auction process) in an open, fair, transparent, cost-effective and non-discriminatory manner;	Agree	78%	76%	67%	100%	67%	71%

		Other						
		All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
	appropriate investment in keeping the system up-to-date and in line with ongoing market and technological developments; and	Agree	76%	75%	33%	100%	67%	57%
	relevant professional licences, high ethical and quality control standards, compliance with financial and market integrity rules.	Agree	77%	75%	67%	100%	67%	71%
	guarantee confidentiality of bids, ability to manage market sensitive information in an appropriate manner;	Agree	78%	76%	33%	100%	67%	57%
	duly protected electronic systems and appropriate security procedures with regards to identification and data transmission;	Agree	76%	75%	33%	100%	67%	57%
	appropriate rules on avoiding and monitoring conflicts of interest; and	Agreed	76%	74%	33%	100%	67%	57%
	full cooperation with the auction monitor.	Agree	76%	75%	67%	100%	67%	71%
	robust organisation and IT systems;	Agree	77%	75%	33%	100%	67%	57%
	adequate fallback measures in case of unexpected events;	Agree	78%	76%	33%	100%	67%	57%

		Other						
		All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other	
	minimisation of the risk of cancelling an individual auction once announced;	Agree	77%	75%	67%	100%	33%	57%
	minimisation of the risk of failing functionalities (e.g. access to the bidding platform for certain potential bidders); and	Agreed	78%	76%	33%	100%	67%	57%
	fallback system in case of IT problems on the bidder side.	Agree	75%	73%	33%	100%	67%	57%
	fair, concise, comprehensible and easily accessible information on how to participate in auctions;	Agree	77%	75%	33%	100%	67%	57%
	short and simple pre-registration forms;	Agree	77%	75%	33%	100%	67%	57%
	clear and simple electronic tools;	Agree	76%	75%	33%	100%	67%	57%
	(option of) accessibility of platforms through a dedicated internet interface;	Agree	76%	74%	33%	100%	67%	57%
	ability of the auction platform to connect to and communicate with proprietary trading systems used by bidders;	Agreed	75%	73%	67%	100%	67%	71%
	adequate and regular training (including mock auctions);	Agree	74%	72%	33%	100%	67%	57%
	detailed user guidance on how to participate in the auction; and	Agree	77%	75%	33%	100%	67%	57%
	ability to test identification and access to the auction.	Agree	76%	75%	33%	100%	67%	57%

				Other					
				All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other	Grouping: Non-governmental organisation, Trade association & Other
Question 72	What provisions on administrative fees should the Regulation include?	General principles on proportionality, fairness and non-discrimination.	Agree	56%	53%	33%	100%	33%	43%
		Rules on fee structure.	Agree	45%	40%	33%	0%	33%	29%
		Rules on the amount of admissible fees.	Agree	44%	39%	0%	0%	33%	14%
		Other? Please specify:	Agree	29%	30%	33%	0%	0%	14%
Question 73	Should there be provisions for public disclosure of material steps when introducing new (or adapted) auction processes?	Agreed		73%	71%	33%	100%	67%	57%
		<i>Percent of respondents who addressed the question:</i>			73%	71%	100%	100%	67%
	Should new (or adapted) auction process be notified to and authorised by the Commission before inclusion in the auction calendar?	Yes		98%	97%	100%	100%	100%	100%
No			2%	3%	0%	0%	0%	0%	
Question 74	Which one of the following options is the most appropriate in case a Member State does not hold auctions (on time)?	Auctions by an auctioneer authorised by the Commission.	Agree	52%	51%	100%	0%	33%	57%
		Automatic addition of the delayed quantities to those foreseen for the next two or three auctions.	Agree	29%	28%	0%	100%	0%	14%
Question 75	Should a sanction apply to a Member State that does not	<i>Percent of respondents who addressed the question:</i>		74%	71%	100%	100%	33%	71%

auction allowances in line with its commitments?	Other				
	All Responses	Full data set removing duplicates	Non-governmental organisation	Trade association	Other
Yes	99%	99%	67%	100%	100%
No	1%	1%	33%	0%	0%
					Grouping: Non-governmental organisation, Trade association & Other
					80%
					20%

5.1.2. Table 2

Company operating one or more installations covered by the EU ETS	
Electricity generators	
Energy companies other than electricity generators	
Industrial sectors	
Aviation	
Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	

		Number of Respondents	
Question 1	As a general rule throughout the trading period, in your opinion, are early auctions necessary?	Percent of respondents who addressed the question:	
		Yes	
		38	100%
Electricity generators		97%	100%
Energy companies other than electricity generators		11	100%
Industrial sectors		42	90%
Aviation		9	67%
Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		100	92%

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
	No	0%	0%	29%	17%	13%		
	<i>Percent of respondents who addressed the question:</i>	95%	82%	93%	100%	93%		
	5-10% in year n-2, 10-20% in year n-1, remainder in year n	6%	0%	20%	20%	11%		
	10-20% in year n-2, 20-30% in year n-1, remainder in year n	6%	22%	0%	40%	8%		
	20-30% in year n-2, 30-35% in year n-1, remainder in year n	40%	22%	28%	40%	34%		
	Other? Please specify :	49%	56%	52%	0%	47%		
Question 2	Do you think there is a need to auction futures?	<i>Percent of respondents who addressed the question:</i>	100%	100%	88%	78%	93%	
	Yes	95%	100%	70%	57%	83%		
	No	5%	0%	30%	43%	17%		
Question 3	What share of allowances should be auctioned spot and what share should be auctioned as futures for each year?	<i>Percent of respondents who addressed the question:</i>	71%	36%	29%	56%	47%	
		Spot Year n	0-25%	4%	0%	0%	20%	4%
			26-50%	4%	25%	42%	0%	15%
			51-75%	19%	25%	0%	20%	15%
			76-100%	67%	50%	58%	40%	62%
			No Response	7%	0%	0%	20%	4%
		Spot Year n-1	0-25%	41%	25%	8%	40%	32%
			26-50%	11%	50%	42%	0%	21%
			51-75%	4%	0%	0%	0%	2%
			76-100%	11%	0%	33%	20%	17%
			No Response	33%	25%	17%	40%	28%
		Spot Year n-2	0-25%	44%	50%	8%	40%	36%
			26-50%	7%	25%	42%	0%	17%
			51-75%	4%	0%	0%	0%	2%
			76-100%	7%	0%	42%	20%	17%
			No Response	37%	25%	8%	40%	28%

		Company operating one or more installations covered by the EU ETS							
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
		Futures Year n	0-25%	56%	50%	33%	60%	51%	
			26-50%	0%	25%	0%	0%	2%	
			51-75%	4%	0%	42%	0%	13%	
			76-100%	0%	0%	8%	40%	6%	
			No Response	41%	25%	17%	0%	28%	
		Futures Year n-1	0-25%	15%	0%	25%	40%	19%	
			26-50%	7%	25%	0%	0%	6%	
			51-75%	22%	25%	42%	0%	26%	
			76-100%	56%	50%	25%	60%	49%	
			No Response	0%	0%	8%	0%	0%	
		Futures Year n-2	0-25%	11%	0%	33%	40%	19%	
			26-50%	7%	25%	0%	0%	6%	
			51-75%	19%	0%	42%	0%	21%	
			76-100%	59%	50%	8%	60%	47%	
			No Response	4%	25%	17%	0%	6%	
Question 4	Should the common maturity date used in futures auctions be in December (so the maturity date would be December in year n, both when auctioning in year n-2 as when auctioning in year n-1)?	<i>Percent of respondents who addressed the question:</i>		87%	91%	40%	56%	65%	
		Yes		97%	80%	76%	60%	86%	
		No		3%	20%	24%	40%	14%	
Question 5	For spot auctions:	What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>		92%	100%	90%	78%	91%
		Weekly		54%	55%	58%	43%	55%	
		Fortnightly		0%	0%	0%	0%	0%	

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
Question 6		Monthly	17%	27%	34%	29%	26%	
		Quarterly	3%	0%	0%	14%	2%	
		Other.	26%	18%	8%	14%	16%	
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	97%	100%	88%	78%	92%
			Weekly	43%	45%	32%	14%	37%
			Fortnightly	11%	18%	3%	0%	8%
			Monthly	27%	0%	35%	43%	28%
			Quarterly	19%	27%	27%	43%	25%
			Other.	0%	9%	3%	0%	2%
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	95%	82%	86%	78%	88%
			Weekly	36%	33%	56%	29%	43%
			Fortnightly	6%	22%	17%	14%	13%
			Monthly	3%	11%	25%	29%	15%
			Quarterly	3%	0%	0%	14%	2%
	Other.		53%	33%	3%	14%	27%	
	For spot auctions, what should be the:	Optimum auction size?	<i>Percent of respondents who addressed the question:</i>	34%	45%	19%	22%	28%
			Less than 1,000,000 tons	0%	0%	13%	50%	7%
			1,000,000 to 4,999,999 tons	31%	20%	75%	0%	39%
			5,000,000 to 9,999,999 tons	23%	60%	0%	0%	21%
			10,000,000 to 25,000,000 tons	46%	0%	0%	0%	21%
Greater than 25,000,000 tons			0%	20%	13%	50%	11%	
Minimum auction size?		<i>Percent of respondents who addressed the question:</i>	32%	55%	19%	11%	27%	
		Less than 1,000,000 tons	33%	0%	25%	0%	22%	
		1,000,000 to 4,999,999 tons	33%	67%	63%	0%	48%	
		5,000,000 to 9,999,999 tons	8%	0%	0%	0%	4%	

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
Question 7		Maximum auction size?	10,000,000 to 25,000,000 tons	25%	33%	0%	0%	19%
			Greater than 25,000,000 tons	0%	0%	13%	100%	7%
		Maximum auction size?	<i>Percent of respondents who addressed the question:</i>	29%	45%	19%	11%	25%
			Less than 1,000,000 tons	0%	0%	13%	0%	4%
			1,000,000 to 4,999,999 tons	0%	0%	0%	0%	0%
			5,000,000 to 9,999,999 tons	27%	40%	63%	0%	40%
			10,000,000 to 25,000,000 tons	55%	40%	13%	0%	36%
			Greater than 25,000,000 tons	18%	20%	13%	100%	20%
	For futures auctions:	What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	92%	82%	67%	78%	79%
			Weekly	43%	44%	68%	43%	52%
			Fortnightly	0%	0%	0%	14%	1%
			Monthly	20%	33%	18%	14%	20%
			Quarterly	3%	0%	0%	0%	1%
			Other.	34%	22%	14%	29%	25%
What should be the optimum frequency of auctions?		<i>Percent of respondents who addressed the question:</i>	97%	82%	62%	78%	79%	
		Weekly	43%	56%	38%	0%	39%	
		Fortnightly	3%	0%	4%	0%	3%	
		Monthly	30%	0%	46%	57%	34%	
		Quarterly	14%	33%	4%	14%	13%	
		Other.	11%	11%	8%	29%	11%	
What should be the optimum frequency of auctions?		<i>Percent of respondents who addressed the question:</i>	97%	64%	62%	78%	77%	
		Weekly	41%	14%	62%	71%	48%	
		Fortnightly	8%	29%	12%	0%	10%	
		Monthly	8%	14%	12%	0%	9%	
	Quarterly	3%	0%	8%	0%	4%		

			Company operating one or more installations covered by the EU ETS					
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
Question 8	For futures auctions, what should be the:	Other.	41%	43%	8%	29%	29%	
		Optimum auction size?	<i>Percent of respondents who addressed the question:</i>	32%	36%	7%	22%	21%
			Less than 1,000,000 tons	0%	0%	33%	50%	10%
			1,000,000 to 4,999,999 tons	25%	0%	33%	0%	19%
			5,000,000 to 9,999,999 tons	42%	75%	0%	0%	38%
			10,000,000 to 25,000,000 tons	25%	25%	0%	0%	19%
			Greater than 25,000,000 tons	8%	0%	33%	50%	14%
		Minimum auction size?	<i>Percent of respondents who addressed the question:</i>	32%	45%	7%	22%	22%
			Less than 1,000,000 tons	8%	0%	33%	50%	14%
			1,000,000 to 4,999,999 tons	58%	60%	33%	0%	50%
			5,000,000 to 9,999,999 tons	17%	20%	0%	0%	14%
			10,000,000 to 25,000,000 tons	17%	20%	33%	50%	23%
			Greater than 25,000,000 tons	0%	0%	0%	0%	0%
		Maximum auction size?	<i>Percent of respondents who addressed the question:</i>	29%	36%	7%	22%	20%
			Less than 1,000,000 tons	0%	0%	33%	50%	10%
			1,000,000 to 4,999,999 tons	0%	0%	33%	0%	5%
			5,000,000 to 9,999,999 tons	0%	50%	0%	0%	10%
			10,000,000 to 25,000,000 tons	82%	50%	0%	0%	55%
Greater than 25,000,000 tons	18%		0%	33%	50%	20%		
Question 9	Should volumes of spot allowances be auctioned evenly throughout the year?	<i>Percent of respondents who addressed the question:</i>		95%	100%	86%	67%	89%
		Yes		92%	91%	94%	67%	91%
		No		8%	9%	6%	33%	9%
	If not, how should volumes be distributed? (more than	A larger proportion in the first 4 months of the year?	Agree	33%	100%	0%	50%	38%

		Company operating one or more installations covered by the EU ETS						
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
	one answer possible) Please specify:	A larger proportion in December?	Agree	0%	0%	50%	0%	13%
		A smaller proportion in July and August?	Agree	33%	0%	0%	50%	25%
		Other?	Agree	33%	0%	50%	50%	38%
Question 10	In case futures are auctioned, should the volumes for spot and futures auctions be spread over the year in the same manner?	<i>Percent of respondents who addressed the question:</i>		95%	100%	55%	78%	77%
		Yes		97%	100%	87%	71%	92%
		No		3%	0%	13%	29%	8%
	If not, how should they differ? (more than one answer possible)	No futures auctions less than six months before the maturity date.	Agree	100%	n/a	0%	0%	17%
		A larger proportion in December.	Agree	0%	n/a	33%	50%	33%
		A smaller proportion in July and August?	Agree	0%	n/a	0%	50%	17%
		Other?	Agree	0%	n/a	67%	50%	50%
Question 11	Does the Regulation need to have provisions to avoid holding auctions during a short period of time before the surrendering date (30 April each year)?	<i>Percent of respondents who addressed the question:</i>		87%	100%	71%	78%	81%
		Yes		27%	18%	13%	71%	25%
		No		73%	82%	87%	29%	75%
	If yes, how long should this period be:	<i>Percent of respondents who addressed the question:</i>		100%	50%	100%	100%	95%
		One week		33%	100%	0%	40%	32%
		Two weeks		33%	0%	0%	40%	26%
three weeks			0%	0%	0%	0%	0%	

			Company operating one or more installations covered by the EU ETS					
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
			One month	33%	0%	100%	20%	42%
	In case futures are auctioned, should there be similar provisions with respect to the period immediately prior to the maturity date?		<i>Percent of respondents who addressed the question:</i>	71%	64%	40%	44%	55%
			Yes	26%	0%	18%	100%	25%
			No	74%	100%	82%	0%	75%
	If yes, how long should this period be:		One week	29%	n/a	0%	50%	29%
			Two weeks	43%	n/a	0%	25%	29%
			three weeks	0%	n/a	0%	0%	0%
One month			29%	n/a	100%	25%	43%	
Question 12	Which dates should be avoided? (more than one answer possible)	Public holidays common in most Member States?	Agree	74%	82%	81%	67%	77%
		Days where important relevant economic data is released?	Agree	13%	0%	12%	56%	15%
		Days where emissions data are released	Agree	42%	18%	48%	56%	43%
		Other?	Agree	34%	27%	19%	0%	24%
Question 13	Is a harmonised 10-12 hrs CET auction slot desirable?	<i>Percent of respondents who addressed the question:</i>		87%	91%	95%	67%	89%
		Yes		88%	90%	100%	83%	93%
		No		12%	10%	0%	17%	7%
Question 14	How long in advance should each element of the calendar be determined?	Annual volumes to be auctioned:	<i>Percent of respondents who addressed the question:</i>	89%	91%	88%	56%	86%
			1 year in advance	15%	10%	24%	0%	17%
			2 years in advance	3%	10%	11%	0%	7%
			3 years in advance	18%	50%	22%	60%	26%
			more years in advance	62%	20%	43%	40%	48%
		No Response	3%	10%	0%	0%	2%	
	Distribution of annual volumes over spot and futures (if applicable):	<i>Percent of respondents who addressed the question:</i>	89%	82%	88%	56%	85%	
1 year in advance	15%	11%	22%	0%	16%			

			Company operating one or more installations covered by the EU ETS						
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
			2 years in advance	9%	11%	16%	20%	13%	
			3 years in advance	21%	44%	27%	40%	27%	
			more years in advance	53%	22%	35%	40%	41%	
			No Response	3%	11%	0%	0%	2%	
		Dates of individual auctions:	<i>Percent of respondents who addressed the question:</i>		89%	91%	88%	56%	86%
			1 year in advance		32%	20%	30%	60%	31%
			2 years in advance		18%	20%	32%	0%	23%
			3 years in advance		15%	40%	11%	20%	16%
			more years in advance		35%	20%	27%	20%	29%
			No Response		0%	0%	0%	0%	0%
		Volume and product type for individual auctions:	<i>Percent of respondents who addressed the question:</i>		92%	91%	86%	44%	85%
			1 year in advance		31%	10%	25%	0%	25%
			2 years in advance		17%	20%	33%	25%	25%
			3 years in advance		11%	40%	11%	25%	15%
			more years in advance		40%	30%	31%	50%	35%
			No Response		0%	0%	0%	0%	0%
		Each auctioneer carrying out auction process (if more than one):	<i>Percent of respondents who addressed the question:</i>		92%	91%	83%	44%	84%
			1 year in advance		26%	10%	34%	25%	27%
			2 years in advance		23%	20%	26%	25%	24%
			3 years in advance		11%	50%	11%	25%	17%
			more years in advance		40%	20%	29%	25%	32%
			No Response		0%	0%	0%	0%	0%
		Question 15	What should be the volume of allowances to be auctioned in 2011 and 2012?	in 2011: % of the 2013 volume	<i>Percent of respondents who addressed the question:</i>	71%	45%	19%	56%
	0-25%			44%	60%	75%	40%	51%	
	26-50%			44%	40%	13%	40%	38%	

			Company operating one or more installations covered by the EU ETS							
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation			
			51-75%	11%	0%	0%	20%	9%		
			76-100%	0%	0%	13%	0%	2%		
			No Response	0%	0%	0%	0%	0%		
		in 2011: % of the 2014 volume		<i>Percent of respondents who addressed the question:</i>	71%	45%	19%	56%	45%	
				0-25%	19%	20%	63%	20%	27%	
				26-50%	78%	80%	13%	80%	67%	
				51-75%	4%	0%	0%	0%	2%	
				76-100%	0%	0%	25%	0%	4%	
				No Response	0%	0%	0%	0%	0%	
				<i>Percent of respondents who addressed the question:</i>	71%	45%	19%	56%	45%	
		in 2012: % of the 2013 volume		0-25%	89%	80%	63%	40%	78%	
				26-50%	11%	20%	13%	60%	18%	
				51-75%	0%	0%	0%	0%	0%	
				76-100%	0%	0%	25%	0%	4%	
				No Response	0%	0%	0%	0%	0%	
		in 2012: % of the 2014 volume		<i>Percent of respondents who addressed the question:</i>	71%	45%	19%	56%	45%	
				0-25%	63%	80%	75%	40%	64%	
				26-50%	33%	20%	13%	60%	31%	
				51-75%	0%	0%	0%	0%	0%	
				76-100%	4%	0%	13%	0%	4%	
			No Response	0%	0%	0%	0%	0%		
		What percentage of these shares should be auctioned as futures?	in 2011: share		<i>Percent of respondents who addressed the question:</i>	68%	45%	14%	44%	41%
					0-25%	27%	40%	67%	25%	34%
	26-50%			0%	40%	0%	0%	5%		
	51-75%			12%	0%	0%	0%	7%		
	76-100%			62%	20%	33%	75%	54%		

		Company operating one or more installations covered by the EU ETS					
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
		No Response	0%	0%	0%	0%	0%
		<i>Percent of respondents who addressed the question:</i>	68%	45%	14%	44%	41%
	in 2011: % of the 2014 share	0-25%	19%	20%	67%	25%	27%
		26-50%	8%	60%	0%	25%	15%
		51-75%	15%	0%	0%	0%	10%
		76-100%	58%	20%	33%	50%	49%
		No Response	0%	0%	0%	0%	0%
		<i>Percent of respondents who addressed the question:</i>	68%	45%	14%	44%	41%
	in 2012: % of the 2013 share	0-25%	35%	80%	83%	25%	46%
		26-50%	4%	20%	0%	0%	5%
		51-75%	12%	0%	0%	0%	7%
		76-100%	42%	0%	17%	75%	37%
		No Response	8%	0%	0%	0%	5%
		<i>Percent of respondents who addressed the question:</i>	68%	45%	14%	44%	41%
	in 2012: % of the 2014 share	0-25%	27%	40%	67%	25%	34%
		26-50%	0%	40%	0%	0%	5%
		51-75%	12%	0%	0%	0%	7%
		76-100%	62%	20%	33%	75%	54%
		No Response	0%	0%	0%	0%	0%
Question 16	What should be the rule with respect to allowances not auctioned due to <i>force majeure</i> ?	<i>Percent of respondents who addressed the question:</i>	95%	100%	88%	67%	90%
		They should automatically be added to the next auction on the calendar, irrespective of the auction process.	56%	36%	51%	50%	51%
		They should be auctioned within one month, though leaving flexibility as to which auction(s) the EUAs should be added.	3%	9%	3%	50%	7%

		Company operating one or more installations covered by the EU ETS					
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation
		They should be auctioned within three months, though leaving flexibility as to which auction(s) the EUAs should be added.	6%	9%	19%	0%	11%
		Other?	36%	45%	27%	0%	31%
Question 17	Is 1,000 allowances the most appropriate lot size?	<i>Percent of respondents who addressed the question:</i>	97%	91%	90%	67%	91%
		Yes	92%	70%	79%	100%	85%
		No	8%	30%	21%	0%	15%
Question 18	Is a single-round sealed-bid auction the most appropriate auction format for auctioning EU allowances?	<i>Percent of respondents who addressed the question:</i>	100%	91%	83%	67%	89%
		Yes	92%	90%	63%	50%	78%
		No	8%	10%	37%	50%	22%
Question 19	What is the most appropriate pricing rule for the auctioning of EU allowances?	<i>Percent of respondents who addressed the question:</i>	100%	91%	93%	56%	92%
		Uniform-pricing.	100%	90%	77%	40%	86%
		Discriminatory-pricing.	0%	10%	8%	40%	7%
		Indifferent.	0%	0%	15%	20%	8%
Question 20	Should the rules for solving ties in the Regulation be:	<i>Percent of respondents who addressed the question:</i>	92%	91%	83%	67%	86%
		random selection	0%	0%	3%	0%	1%
		pro-rata re-scaling of bids	100%	100%	97%	100%	99%
Question 21	Should a reserve price apply?	<i>Percent of respondents who addressed the question:</i>	95%	82%	90%	67%	89%
		Yes	8%	22%	13%	33%	13%

			Company operating one or more installations covered by the EU ETS				
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation
		No	92%	78%	87%	67%	87%
Question 22	In case a reserve price would apply, should the methodology/formula for calculating it be kept secret?	Percent of respondents who addressed the question:	82%	91%	71%	44%	75%
		Yes	6%	0%	3%	0%	4%
		No	94%	100%	97%	100%	96%
Question 23	Is a maximum bid-size per single entity desirable in a Uniform-price auction?	Percent of respondents who addressed the question:	97%	82%	88%	44%	87%
		Yes	24%	33%	46%	25%	34%
		No	76%	67%	54%	75%	66%
	Is a maximum bid-size per single entity desirable in a discriminatory-price auction?	Percent of respondents who addressed the question:	74%	82%	55%	56%	65%
		Yes	29%	33%	9%	40%	23%
		No	71%	67%	91%	60%	77%
Question 24	If so, what is the desirable bid-size limit (as a percentage of the volume of allowances auctioned per auction – only one choice is possible):	Percent of respondents who addressed the question:	26%	36%	24%	22%	26%
		10%	0%	50%	70%	50%	38%
		15%	0%	25%	0%	50%	8%
		20%	60%	25%	30%	0%	38%
		25%	20%	0%	0%	0%	8%
		30%	10%	0%	0%	0%	4%
		More than 30%:	10%	0%	0%	0%	4%
Question 25	In case only one of the two following options would be chosen, to limit the risk of market manipulation or collusion, which one would be preferable?	Percent of respondents who addressed the question:	42%	64%	69%	56%	57%
		A discriminatory-price auction format?	0%	14%	28%	60%	21%

		Company operating one or more installations covered by the EU ETS						
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
		A maximum bid-size per single entity?	100%	86%	72%	40%	79%	
Question 26	Are the following pre-registration requirements appropriate and adequate? Identity:	Natural or legal person;	Agree	87%	91%	69%	56%	77%
		Name, address, whether publicly listed, whether licensed and supervised under the AML rules; membership of a professional association; membership of a chamber of commerce; VAT and/or tax number;	Agree	84%	91%	60%	67%	73%
		Contact details of authorised representatives and proof of authorisation; and	Agree	87%	91%	71%	56%	78%
		CITL-Registry account details.	Agree	87%	82%	71%	44%	76%
		Anything else?	Agree	18%	36%	14%	0%	17%
	Are the following pre-registration requirements appropriate and adequate? Declarations with respect to the past 5 years on absence of	Indictment or conviction of serious crimes: check corporate officers, directors, principals, members or partners;	Agree	61%	82%	57%	33%	59%
		Infringement of the rules of any regulated or unregulated market;	Agree	76%	82%	55%	33%	64%
		Permits to conduct business being revoked or suspended;	Agree	79%	82%	62%	33%	68%
		Infringement of procurement rules; and	Agree	74%	73%	55%	33%	62%

		Company operating one or more installations covered by the EU ETS					
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation
	Infringement of disclosure of confidential information.	Agree	76%	73%	55%	33%	63%
	Anything else?	Agree	26%	18%	0%	0%	12%
	Proof of identity;	Agree	84%	91%	57%	33%	69%
	Type of business;	Agree	82%	91%	52%	33%	66%
	Participation in EU ETS or not;	Agree	63%	73%	67%	44%	64%
	EU ETS registered installations, if any;	Agree	68%	73%	60%	33%	62%
	Bank account contact details;	Agree	84%	82%	57%	33%	68%
	Intended auctioning activity;	Agree	32%	45%	36%	22%	34%
	Whether bidding on own account or on behalf of another beneficial owner;	Agree	63%	45%	43%	33%	50%
	Corporate and business affiliations;	Agree	74%	55%	36%	33%	52%
	Creditworthiness;	Agree	82%	82%	55%	33%	66%
	Collateral; and	Agree	82%	82%	40%	33%	60%
	Whether it carries out transactions subject to VAT or transactions exempted from VAT.	Agree	79%	73%	38%	33%	57%
	Anything else?	Agree	47%	9%	2%	11%	21%
Question 27	Do you agree that the pre-registration requirements for admittance to EU auctions should be harmonised throughout the EU?	<i>Percent of respondents who addressed the question:</i>	92%	100%	90%	78%	91%
	Yes		100%	100%	100%	100%	100%
	No		0%	0%	0%	0%	0%

Company operating one or more installations covered by the EU ETS				
Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation

Question 28	Should the amount of information to be supplied in order to satisfy the pre-registration requirements for admittance to EU auctions depend on the:	means of establishing the trading relationship;	Agree	42%	27%	24%	22%	31%
		identity of bidder;	Agree	34%	27%	29%	22%	30%
		whether auctioning spot or futures;	Agree	29%	55%	24%	22%	29%
		size of bid;	Agree	3%	27%	24%	22%	16%
		means of payment and delivery;	Agree	29%	36%	21%	22%	26%
		anything else?	Agree	18%	27%	31%	22%	25%
Question 29	Should the bidder pre-registration requirements under the Regulation apply in the same manner irrespective of whether or not the auctioneer is covered by the MiFID or AML rules?	<i>Percent of respondents who addressed the question:</i>		84%	45%	79%	44%	74%
		Yes		81%	60%	94%	100%	86%
		No		19%	40%	6%	0%	14%
Question 30	Do you agree that the auctioneer(s) should be allowed to rely on pre-registration checks carried out by reliable third parties including:	<i>Percent of respondents who addressed the question:</i>		89%	73%	79%	56%	80%
		Yes		97%	100%	79%	100%	90%
		No		3%	0%	21%	0%	10%
		Other auctioneers?	Agree	42%	38%	73%	60%	54%
		Credit and/or financial institutions?	Agree	58%	63%	77%	80%	67%
		Other?	Agree	15%	38%	27%	0%	21%

		Company operating one or more installations covered by the EU ETS							
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation			
Question 31	In order to facilitate bidder pre-registration in their home country, should the auctioneer(s) be allowed to provide for pre-registration by potential bidders in other (or all) Member States than the auctioneer's home country e.g. by outsourcing this to a reliable third party?	Percent of respondents who addressed the question:		95%	64%	79%	67%	82%	
		Yes			97%	100%	76%	100%	89%
		No			3%	0%	24%	0%	11%
	If so, should such entities be:	Covered by the AML rules?	Agree	9%	29%	12%	0%	11%	
		Covered by MiFID?	Agree	9%	14%	8%	0%	8%	
Covered by both?		Agree	40%	29%	12%	67%	32%		
Other?		Agree	17%	14%	20%	0%	16%		
Question 32	Should the Regulation prohibit the multiplicity of pre-registration checks in the case of Member States auctioning jointly?	Percent of respondents who addressed the question:		89%	82%	83%	67%	84%	
		Yes			97%	100%	100%	100%	99%
		No			3%	0%	0%	0%	1%
Question 33	Do you agree that the level of collateral accepted in EUA auctions should be harmonised for all EU ETS auctions?	Percent of respondents who addressed the question:		92%	82%	81%	56%	83%	
		Yes			91%	100%	85%	100%	90%
		No			9%	0%	15%	0%	10%
Question 34	Do you agree that the type of collateral accepted in EUA	Percent of respondents who addressed the question:		92%	82%	81%	56%	83%	

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
	auctions should be harmonised for all EU ETS auctions?	Yes	91%	89%	85%	80%	88%	
		No	9%	11%	15%	20%	12%	
Question 35	Do you agree that 100% collateral in electronic money transfer ought to be deposited up-front at a central counterparty or credit institution designated by the auctioneer to access spot auctions?	<i>Percent of respondents who addressed the question:</i>	89%	64%	74%	56%	77%	
		Yes	47%	57%	26%	40%	39%	
		No	53%	43%	74%	60%	61%	
Question 36	In case futures are auctioned, should a clearing house be involved to mitigate credit and market risks?	<i>Percent of respondents who addressed the question:</i>	84%	73%	64%	44%	71%	
		Yes	97%	100%	74%	50%	86%	
		No	3%	0%	26%	50%	14%	
	If so, should specific rules – other than those currently used in exchange clearing houses – apply to:	the level of the initial margin;	Agree	29%	38%	20%	50%	28%
		the level of variation margin calls;	Agree	29%	25%	20%	0%	25%
		Other?the daily frequency of variation margin call payments?	Agree	26%	25%	25%	0%	25%
Question 37	What are the most preferable payment and delivery procedures that should be implemented for auctioning EUAs?	<i>Percent of respondents who addressed the question:</i>	68%	73%	74%	67%	71%	
		Payment before delivery.	12%	25%	13%	0%	13%	
		Delivery versus payment.	73%	50%	81%	83%	75%	

		Company operating one or more installations covered by the EU ETS					
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
		Both.	15%	25%	6%	17%	13%
Question 38	Irrespective of the payment procedure, should the Regulation fix a maximum delay of time for payment and delivery to take place?	Percent of respondents who addressed the question:	79%	55%	71%	56%	71%
		Yes	93%	100%	100%	80%	96%
		No	7%	0%	0%	20%	4%
	If yes; what should it be?	Percent of respondents who addressed the question:	82%	83%	100%	100%	91%
		4 working days	48%	20%	7%	50%	26%
		5 working days	30%	40%	37%	25%	34%
		6 working days	0%	0%	0%	0%	0%
7 working days		4%	0%	33%	25%	19%	
Other	17%	40%	23%	0%	21%		
Question 39	Should the Regulation provide any specific provisions for the handling of payment and delivery incidents or failures?	Percent of respondents who addressed the question:	87%	73%	86%	44%	81%
		Yes	88%	88%	97%	50%	90%
		No	12%	13%	3%	50%	10%
Question 40	Should the Regulation provide for all matters that are central to the very creation, existence and termination or frustration of the transaction arising from the EUA auctions?	Percent of respondents who addressed the question:	87%	55%	76%	44%	75%
		Yes	97%	100%	97%	75%	96%
		No	3%	0%	3%	25%	4%

			Company operating one or more installations covered by the EU ETS					
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
	If so, are the matters enumerated below complete?	<i>Percent of respondents who addressed the question:</i>	88%	100%	94%	67%	90%	
		Yes	61%	100%	93%	100%	80%	
		No	39%	0%	7%	0%	20%	
Question 41	Should the Regulation provide for rules on jurisdiction and the mutual recognition and enforcement of judgments?	<i>Percent of respondents who addressed the question:</i>	82%	45%	83%	67%	77%	
		Yes	100%	100%	97%	100%	99%	
		No	0%	0%	3%	0%	1%	
	If so, should these be:	specific to the Regulation;	Agree	35%	60%	29%	67%	37%
		by reference to the Brussels I Regulation;	Agree	42%	20%	58%	0%	44%
by citing exceptions from the Brussels I Regulation;		Agree	6%	20%	3%	0%	5%	
by citing additions to the Brussels I Regulation?		Agree	3%	40%	26%	17%	17%	
Question 42	Which auction model is preferable?	<i>Percent of respondents who addressed the question:</i>	95%	91%	90%	78%	91%	
		Direct bidding?	53%	60%	79%	71%	66%	
		Indirect bidding?	0%	0%	0%	0%	0%	
		Both?	47%	40%	21%	29%	34%	
Question 44	If the primary participants model is used, what provisions would be desirable for mitigating disadvantages of restricting direct access:	Allow direct access to largest emitters, even if they trade only on their own account?	Agree	32%	18%	12%	11%	20%
		Disallow primary participants trading on their own account?	Agree	8%	18%	5%	33%	10%

		Company operating one or more installations covered by the EU ETS						
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
		Impose strict separation of own-account trading from trading on behalf of indirect bidders?	Agree	13%	27%	10%	33%	15%
		Other? Please specify:	Agree	63%	27%	43%	11%	46%
Question 45	If the primary participants' model is used, what conflict of interest requirements should be imposed?	Separation of client registration and trading on behalf of clients from all own account trading activities.	Agree	34%	18%	10%	44%	23%
		Separation of collateral management, payment and delivery on behalf of clients from all own account trading activities.	Agree	26%	9%	12%	56%	21%
		Separation of anything else, please specify:	Agree	34%	18%	19%	0%	23%
Question 47	Under what conditions should auctioning through exchanges be allowed:	Only for futures auctions open to established members of the exchange?	Agree	34%	9%	19%	0%	22%
		Also for spot auctions open to established members of the exchange?	Agree	39%	27%	21%	11%	28%
		Only when the exchange-based auction is open to non-established members on a non-discriminatory cost-effective basis?	Agree	58%	55%	26%	33%	42%
		Other? Please specify:	Agree	16%	9%	7%	0%	10%

		Company operating one or more installations covered by the EU ETS						
				Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation
Question 48	Should direct auctions be allowed through:	Third party service providers?	Agree	79%	55%	43%	22%	56%
		Public authorities?	Agree	55%	64%	36%	44%	47%
Question 49	Do the general rules for auctioning EUAs suffice for ensuring full, fair and equitable access to allowances to SMEs covered by the EU ETS and small emitters?	<i>Percent of respondents who addressed the question:</i>		84%	55%	81%	67%	78%
		Yes		91%	100%	68%	100%	82%
		No		9%	0%	32%	0%	18%
Question 50	Is allowing non-competitive bids necessary for ensuring access to allowances to SMEs covered by the EU ETS and small emitters in case of:	discriminatory-price auctions?	Agree	24%	18%	19%	22%	21%
		uniform-price auctions?	Agree	11%	18%	14%	0%	12%
Question 51	If non-competitive bids are provided for in spot auctions, what maximum share of allowances could be allocated through this route?	<i>Percent of respondents who addressed the question:</i>		68%	45%	38%	44%	51%
		5%		23%	40%	19%	50%	25%
		10%		8%	40%	13%	50%	16%
		Other		69%	20%	69%	0%	59%

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
Question 52	What rule should apply for accessing non-competitive bids:	Participants should only be allowed to use one of the two bidding routes?	Agree	0%	18%	10%	0%	6%
		Non-competitive bids should be restricted to SMEs covered by the EU ETS and small emitters only?	Agree	11%	0%	2%	33%	8%
		Other	Agree	37%	27%	21%	22%	28%
Question 53	What should be the maximum bid-size allowed for SMEs covered by the EU ETS and small emitters submitting non-competitive bids?	<i>Percent of respondents who addressed the question:</i>		24%	27%	29%	33%	27%
		5 000 EUAs		22%	33%	25%	33%	26%
		10 000 EUAs		56%	67%	8%	33%	33%
		25 000 EUAs		22%	0%	50%	33%	33%
		Over 25 000 EUAs.		0%	0%	17%	0%	7%
Question 54	Are there any other specific measures not mentioned in this consultation that may be necessary for ensuring full, fair and equitable access to allowances for SMEs covered by the EU ETS and small emitters?	<i>Percent of respondents who addressed the question:</i>		74%	36%	26%	33%	46%
		yes		25%	25%	9%	0%	20%
		No		75%	75%	91%	100%	80%
Question 55	What should be the minimum period of time before the auction date for the release of the notice to auction?	<i>Percent of respondents who addressed the question:</i>		92%	82%	83%	56%	84%
		2 weeks		0%	0%	0%	0%	0%
		one month		23%	0%	9%	20%	14%
		two months		31%	56%	54%	80%	46%

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
		other	46%	44%	37%	0%	39%	
Question 56	What should be the minimum period of time before the auction date for the submission of the intention to bid?	<i>Percent of respondents who addressed the question:</i>	79%	82%	79%	56%	77%	
		one week	30%	78%	64%	20%	49%	
		two weeks	7%	0%	3%	40%	6%	
		one month	0%	0%	3%	0%	1%	
		other	63%	22%	30%	40%	43%	
Question 57	Are there any specific provisions that need to be highlighted in:	<i>Percent of respondents who addressed the question:</i>	58%	45%	7%	22%	32%	
		The notice to auction?	91%	100%	0%	100%	84%	
		The intention to bid?	0%	0%	33%	0%	3%	
		Both?	9%	0%	67%	0%	13%	
Question 58	What information should be disclosed after the auction:	Clearing price (if allowances are awarded on a uniform-price basis or in the case of non-competitive bids being allowed)?	Agree	95%	91%	93%	67%	91%
		Average price (if allowances are awarded on a discriminatory-price basis)?	Agree	68%	82%	90%	78%	80%
		Any relevant information to solve tied bids?	Agree	92%	82%	88%	78%	88%
		Total volume of EUAs auctioned?	Agree	95%	91%	93%	78%	92%

		Company operating one or more installations covered by the EU ETS						
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
		Total volume of bids submitted distinguishing between competitive and non-competitive bids (if applicable)?	Agree	89%	82%	86%	67%	85%
		Total volume of allowances allocated?	Agree	92%	82%	90%	67%	88%
		Anything else? Please specify:	Agree	66%	64%	79%	0%	65%
Question 59	What should be the maximum delay for the announcement of auction results?	<i>Percent of respondents who addressed the question:</i>		89%	91%	95%	67%	90%
		5 minutes		59%	50%	53%	50%	54%
		15 minutes		26%	0%	8%	17%	14%
		30 minutes		3%	30%	8%	17%	9%
		1 hour		3%	0%	18%	17%	10%
		other		9%	20%	15%	0%	12%
Question 60	Do you feel that any specific additional provisions should be adopted in the Regulation for the granting of fair and equal access to auction information?	<i>Percent of respondents who addressed the question:</i>		87%	64%	48%	56%	65%
		Yes		82%	86%	55%	0%	68%
		No		18%	14%	45%	100%	32%
Question 61	Should an auction monitor be appointed centrally to monitor all EU auctions?	<i>Percent of respondents who addressed the question:</i>		100%	91%	90%	78%	93%
		Yes		100%	100%	100%	100%	100%
		No		0%	0%	0%	0%	0%
Question 62	Do you agree that the Regulation should contain	the designation and mandate of the auction monitor; and	Agree	95%	82%	90%	67%	89%

		Company operating one or more installations covered by the EU ETS						
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
	general principles on:	cooperation between the auctioneer(s) and the auction monitor?	Agree	92%	82%	86%	67%	86%
	Should these be supplemented by operational guidance, possibly through Commission guidelines?	<i>Percent of respondents who addressed the question:</i>		92%	55%	74%	56%	77%
		Yes		97%	100%	81%	100%	91%
		No		3%	0%	19%	0%	9%
Question 63	Is there a need for harmonised market abuse provisions in the Regulation to prevent insider dealing and market manipulation?	<i>Percent of respondents who addressed the question:</i>		92%	82%	95%	67%	90%
		Yes		57%	78%	100%	100%	81%
		No		43%	22%	0%	0%	19%
Question 64	Should the Regulation provide for harmonised enforcement measures to sanction:	Non-compliance with its provisions?	Agree	89%	91%	93%	78%	90%
		Market abuse?	Agree	50%	73%	95%	78%	74%
Question 65	Should the enforcement measures include:	The suspension of the auctioneer(s) and/or bidders from the EU-wide auctions?	Agree	42%	45%	33%	56%	40%
		Financial penalties?	Agree	55%	45%	50%	67%	53%

		Company operating one or more installations covered by the EU ETS						
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
		The power to address binding interim decisions to the auctioneer(s) and/or bidders to avert any urgent, imminent threat of breach of the Regulation with likely irreversible adverse consequences?	Agree	50%	18%	14%	44%	31%
		Anything else? Please specify:	Agree	16%	0%	7%	0%	9%
Question 66	Should such enforcement measures apply at:	<i>Percent of respondents who addressed the question:</i>		97%	82%	88%	67%	89%
		EU level?		78%	67%	49%	50%	63%
		National level?		0%	0%	3%	0%	1%
		Both?		22%	33%	49%	50%	36%
Question 67	Who should enforce compliance with the Regulation:	The auction monitor?	Agree	34%	55%	31%	44%	36%
		The auctioneer?	Agree	24%	18%	5%	11%	14%
		A competent authority at EU level?	Agree	82%	64%	69%	56%	72%
		A competent authority at national level?	Agree	29%	9%	19%	11%	21%
		Other? Please specify:	Agree	0%	9%	0%	0%	1%
Question 68	Which of the three approaches for an overall EU auction model do you prefer? Please rate the options below (1 being the most preferable, 3 being the least preferable)	<i>Percent of respondents who addressed the question:</i>		100%	100%	100%	89%	99%
		1st choice	Limited number of coordinated auction processes	5%	0%	0%	0%	2%
			Full centralisation based on a single EU-wide auction process	87%	82%	93%	75%	88%

		Company operating one or more installations covered by the EU ETS							
			Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
				The hybrid approach where different auction processes are cleared through a centralised system	8%	18%	7%	25%	10%
		2nd choice	Limited number of coordinated auction processes	11%	0%	38%	13%	21%	
			Full centralisation based on a single EU-wide auction process	8%	18%	7%	25%	10%	
			The hybrid approach where different auction processes are cleared through a centralised system	79%	82%	43%	50%	62%	
			No response	3%	0%	12%	13%	7%	
		3rd choice	Limited number of coordinated auction processes	84%	100%	50%	75%	71%	
			Full centralisation based on a single EU-wide auction process	3%	0%	0%	0%	1%	
			The hybrid approach where different auction processes are cleared through a centralised system	11%	0%	38%	13%	21%	
			No response	3%	0%	12%	13%	7%	
Question 69	If a limited number of coordinated auction processes develops, what should be the maximum number?	<i>Percent of respondents who addressed the question:</i>			53%	45%	57%	44%	53%
		2			35%	40%	29%	0%	30%
		3			30%	40%	21%	0%	25%
		5			15%	20%	13%	50%	17%
		7			5%	0%	4%	0%	4%
		Other			15%	0%	33%	50%	25%
				<i>Percent of respondents who addressed the question:</i>			87%	82%	81%
Question 70	Is there a need for a transitional phase in order to	<i>Percent of respondents who addressed the question:</i>			87%	82%	81%	56%	81%

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
	develop gradually the optimal auction infrastructure?	Yes	24%	22%	26%	60%	27%	
	No		76%	78%	74%	40%	73%	
Question 71	Should the Regulation impose the following requirements for the auctioneer(s) and auction processes? [mark those that apply]:	capacity and experience to conduct auctions (or a specific part of the auction process) in an open, fair, transparent, cost-effective and non-discriminatory manner;	Agree	82%	55%	88%	78%	81%
		appropriate investment in keeping the system up-to-date and in line with ongoing market and technological developments; and	Agree	84%	55%	83%	78%	80%
		relevant professional licences, high ethical and quality control standards, compliance with financial and market integrity rules.	Agree	84%	55%	83%	78%	80%
		guarantee confidentiality of bids, ability to manage market sensitive information in an appropriate manner;	Agree	84%	55%	88%	78%	82%

		Company operating one or more installations covered by the EU ETS					
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation	
	duly protected electronic systems and appropriate security procedures with regards to identification and data transmission;	Agree	84%	55%	83%	78%	80%
	appropriate rules on avoiding and monitoring conflicts of interest; and	Agreed	84%	55%	83%	78%	80%
	full cooperation with the auction monitor.	Agree	84%	55%	83%	67%	79%
	robust organisation and IT systems;	Agree	84%	55%	86%	78%	81%
	adequate fallback measures in case of unexpected events;	Agree	84%	55%	88%	78%	82%
	minimisation of the risk of cancelling an individual auction once announced;	Agree	84%	55%	86%	78%	81%
	minimisation of the risk of failing functionalities (e.g. access to the bidding platform for certain potential bidders); and	Agreed	84%	55%	88%	78%	82%
	fallback system in case of IT problems on the bidder side.	Agree	84%	36%	86%	67%	78%
	fair, concise, comprehensible and easily accessible information on how to participate in auctions;	Agree	84%	45%	88%	78%	81%
	short and simple pre-registration forms;	Agree	84%	55%	86%	78%	81%

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
		clear and simple electronic tools;	Agree	84%	55%	86%	78%	81%
		(option of) accessibility of platforms through a dedicated internet interface;	Agree	82%	55%	86%	67%	79%
		ability of the auction platform to connect to and communicate with proprietary trading systems used by bidders;	Agreed	84%	27%	86%	67%	77%
		adequate and regular training (including mock auctions);	Agree	84%	27%	86%	67%	77%
		detailed user guidance on how to participate in the auction; and	Agree	84%	55%	86%	78%	81%
		ability to test identification and access to the auction.	Agree	84%	55%	86%	67%	80%
Question 72	What provisions on administrative fees should the Regulation include?	General principles on proportionality, fairness and non-discrimination.	Agree	42%	36%	81%	44%	58%
		Rules on fee structure.	Agree	32%	18%	81%	22%	50%
		Rules on the amount of admissible fees.	Agree	37%	0%	81%	22%	50%
		Other? Please specify:	Agree	47%	27%	17%	33%	31%
Question 73	Should there be provisions for public disclosure of material steps when introducing new (or adapted) auction processes?	Agreed		89%	64%	69%	56%	75%

		Company operating one or more installations covered by the EU ETS						
		Electricity generators	Energy companies other than electricity generators	Industrial sectors	Aviation	Grouping: Electricity generators, Energy companies other than electricity generators, Industrial sectors, Aviation		
	<i>Percent of respondents who addressed the question:</i>	82%	64%	69%	67%	73%		
	Should new (or adapted) auction process be notified to and authorised by the Commission before inclusion in the auction calendar?	Yes	100%	100%	100%	60%	97%	
		No	0%	0%	0%	40%	3%	
Question 74	Which one of the following options is the most appropriate in case a Member State does not hold auctions (on time)?	Auctions by an auctioneer authorised by the Commission.	Agree	63%	45%	52%	33%	54%
		Automatic addition of the delayed quantities to those foreseen for the next two or three auctions.	Agree	21%	27%	33%	44%	29%
Question 75	Should a sanction apply to a Member State that does not auction allowances in line with its commitments?	<i>Percent of respondents who addressed the question:</i>		82%	82%	76%	67%	78%
		Yes		100%	100%	100%	100%	100%
		No		0%	0%	0%	0%	0%

Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
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5.1.3. Table 3

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
Number of Respondents			2	3	3	3	1	12
Question 1	As a general rule throughout the trading period, in your opinion, are early auctions necessary?	<i>Percent of respondents who addressed the question:</i>	50%	100%	100%	100%	0%	83%
		Yes	100%	100%	67%	100%	n/a	90%
		No	0%	0%	33%	0%	n/a	10%
	If so, what should the profile	<i>Percent of respondents who addressed the question:</i>	100%	100%	100%	100%	0%	100%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
	of EUA auctions be?	5-10% in year n-2, 10-20% in year n-1, remainder in year n	0%	0%	0%	0%	n/a	0%	
		10-20% in year n-2, 20-30% in year n-1, remainder in year n	0%	0%	0%	0%	n/a	0%	
		20-30% in year n-2, 30-35% in year n-1, remainder in year n	0%	67%	0%	33%	n/a	33%	
		Other? Please specify :	100%	33%	100%	67%	n/a	67%	
Question 2	Do you think there is a need to auction futures?	<i>Percent of respondents who addressed the question:</i>	100%	100%	67%	67%	100%	83%	
		Yes	50%	100%	50%	100%	0%	70%	
		No	50%	0%	50%	0%	100%	30%	
Question 3	What share of allowances should be auctioned spot and what share should be auctioned as futures for each year?	<i>Percent of respondents who addressed the question:</i>	50%	33%	67%	100%	100%	67%	
		Spot Year n	0-25%	0%	0%	50%	0%	0%	13%
			26-50%	0%	0%	0%	0%	0%	0%
			51-75%	0%	0%	0%	0%	0%	0%
			76-100%	100%	100%	50%	100%	100%	88%
			No Response	0%	0%	0%	0%	0%	0%
		Spot Year n-1	0-25%	0%	100%	100%	33%	0%	50%
			26-50%	0%	0%	0%	0%	0%	0%
			51-75%	0%	0%	0%	33%	0%	13%
			76-100%	100%	0%	0%	0%	100%	25%
			No Response	0%	0%	0%	33%	0%	13%
		Spot Year n-2	0-25%	0%	100%	100%	33%	0%	50%
			26-50%	0%	0%	0%	0%	0%	0%
			51-75%	0%	0%	0%	33%	0%	13%
			76-100%	100%	0%	0%	0%	100%	25%
			No Response	0%	0%	0%	33%	0%	13%
		Futures Year n	0-25%	100%	0%	50%	67%	100%	63%
			26-50%	0%	0%	0%	0%	0%	0%
			51-75%	0%	0%	50%	0%	0%	13%
			76-100%	0%	0%	0%	0%	0%	0%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
		No Response	0%	100%	0%	33%	0%	25%	
		Futures Year n-1	0-25%	100%	0%	50%	0%	100%	38%
			26-50%	0%	0%	0%	33%	0%	13%
			51-75%	0%	0%	0%	0%	0%	0%
			76-100%	0%	100%	50%	67%	0%	50%
			No Response	0%	0%	0%	0%	0%	0%
		Futures Year n-2	0-25%	100%	0%	50%	0%	100%	38%
			26-50%	0%	0%	0%	33%	0%	13%
			51-75%	0%	0%	0%	0%	0%	0%
			76-100%	0%	100%	50%	67%	0%	50%
No Response	0%		0%	0%	0%	0%	0%		
Question 4	Should the common maturity date used in futures auctions be in December (so the maturity date would be December in year n, both when auctioning in year n-2 as when auctioning in year n-1)?	<i>Percent of respondents who addressed the question:</i>	50%	100%	67%	100%	0%	75%	
		Yes	100%	100%	50%	33%	n/a	67%	
		No	0%	0%	50%	67%	n/a	33%	
Question 5	For spot auctions:	What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	100%	100%	100%	100%	0%	92%
			Weekly	0%	100%	33%	67%	n/a	55%
			Fortnightly	0%	0%	0%	0%	n/a	0%
			Monthly	0%	0%	33%	0%	n/a	9%
			Quarterly	0%	0%	0%	0%	n/a	0%
			Other.	100%	0%	33%	33%	n/a	36%
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>	100%	100%	67%	100%	0%	83%
Weekly	0%	67%	0%	0%	n/a	20%			

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House			
		Fortnightly	0%	33%	0%	33%	n/a	20%			
		Monthly	0%	0%	50%	33%	n/a	20%			
		Quarterly	0%	0%	50%	0%	n/a	10%			
		Other.	100%	0%	0%	33%	n/a	30%			
		What should be the optimum frequency of auctions?		<i>Percent of respondents who addressed the question:</i>	100%	67%	67%	100%	0%	75%	
		Weekly	50%	0%	50%	33%	n/a	33%			
		Fortnightly	0%	0%	0%	0%	n/a	0%			
		Monthly	0%	0%	0%	0%	n/a	0%			
	Quarterly	0%	0%	0%	0%	n/a	0%				
	Other.	50%	100%	50%	67%	n/a	67%				
	Question 6	For spot auctions, what should be the:	Optimum auction size?		<i>Percent of respondents who addressed the question:</i>	0%	100%	67%	33%	0%	50%
			Less than 1,000,000 tons		n/a	0%	0%	0%	n/a	0%	
			1,000,000 to 4,999,999 tons		n/a	33%	0%	0%	n/a	17%	
			5,000,000 to 9,999,999 tons		n/a	33%	0%	0%	n/a	17%	
10,000,000 to 25,000,000 tons			n/a	33%	50%	100%	n/a	50%			
Greater than 25,000,000 tons			n/a	0%	50%	0%	n/a	17%			
Minimum auction size?			<i>Percent of respondents who addressed the question:</i>	0%	100%	67%	33%	0%	50%		
Less than 1,000,000 tons			n/a	33%	0%	0%	n/a	17%			
1,000,000 to 4,999,999 tons			n/a	33%	0%	0%	n/a	17%			
5,000,000 to 9,999,999 tons			n/a	33%	50%	100%	n/a	50%			
10,000,000 to 25,000,000 tons			n/a	0%	50%	0%	n/a	17%			
Greater than 25,000,000 tons			n/a	0%	0%	0%	n/a	0%			
Maximum auction size?			<i>Percent of respondents who addressed the question:</i>	0%	100%	67%	33%	0%	50%		
Less than 1,000,000 tons			n/a	0%	0%	0%	n/a	0%			
1,000,000 to 4,999,999 tons			n/a	0%	0%	0%	n/a	0%			
5,000,000 to 9,999,999 tons			n/a	67%	0%	0%	n/a	33%			
10,000,000 to 25,000,000 tons		n/a	33%	50%	100%	n/a	50%				

				Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
Question 7	For futures auctions:		Greater than 25,000,000 tons	n/a	0%	50%	0%	n/a	17%	
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>		100%	100%	67%	67%	0%	75%
			Weekly		0%	67%	50%	50%	n/a	44%
			Fortnightly		0%	0%	0%	0%	n/a	0%
			Monthly		0%	0%	50%	0%	n/a	11%
			Quarterly		0%	0%	0%	0%	n/a	0%
			Other.		100%	33%	0%	50%	n/a	44%
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>		100%	100%	67%	67%	0%	75%
			Weekly		0%	100%	0%	0%	n/a	33%
			Fortnightly		0%	0%	0%	0%	n/a	0%
			Monthly		0%	0%	50%	50%	n/a	22%
			Quarterly		0%	0%	50%	0%	n/a	11%
			Other.		100%	0%	0%	50%	n/a	33%
		What should be the optimum frequency of auctions?	<i>Percent of respondents who addressed the question:</i>		100%	67%	67%	67%	0%	67%
			Weekly		50%	0%	50%	50%	n/a	38%
			Fortnightly		0%	0%	0%	0%	n/a	0%
			Monthly		0%	0%	0%	0%	n/a	0%
			Quarterly		0%	0%	0%	0%	n/a	0%
Other.			50%	100%	50%	50%	n/a	63%		
Question 8	For futures auctions, what should be the:	Optimum auction size?	<i>Percent of respondents who addressed the question:</i>		0%	67%	67%	33%	0%	42%
			Less than 1,000,000 tons		n/a	0%	0%	0%	n/a	0%
			1,000,000 to 4,999,999 tons		n/a	50%	0%	0%	n/a	20%
			5,000,000 to 9,999,999 tons		n/a	50%	50%	0%	n/a	40%
			10,000,000 to 25,000,000 tons		n/a	0%	50%	100%	n/a	40%
			Greater than 25,000,000 tons		n/a	0%	0%	0%	n/a	0%
		Minimum auction size?	<i>Percent of respondents who addressed the question:</i>		0%	67%	67%	33%	0%	42%

				Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
			Less than 1,000,000 tons	n/a	0%	0%	0%	n/a	0%	
			1,000,000 to 4,999,999 tons	n/a	100%	50%	0%	n/a	60%	
			5,000,000 to 9,999,999 tons	n/a	0%	0%	100%	n/a	20%	
			10,000,000 to 25,000,000 tons	n/a	0%	50%	0%	n/a	20%	
			Greater than 25,000,000 tons	n/a	0%	0%	0%	n/a	0%	
		Maximum auction size?	<i>Percent of respondents who addressed the question:</i>		0%	67%	67%	33%	0%	42%
				Less than 1,000,000 tons	n/a	0%	0%	0%	n/a	0%
				1,000,000 to 4,999,999 tons	n/a	0%	0%	0%	n/a	0%
				5,000,000 to 9,999,999 tons	n/a	50%	0%	0%	n/a	20%
				10,000,000 to 25,000,000 tons	n/a	50%	50%	100%	n/a	60%
				Greater than 25,000,000 tons	n/a	0%	50%	0%	n/a	20%
Question 9	Should volumes of spot allowances be auctioned evenly throughout the year?	<i>Percent of respondents who addressed the question:</i>		100%	100%	100%	100%	0%	92%	
		Yes		50%	100%	67%	67%	n/a	73%	
		No		50%	0%	33%	33%	n/a	27%	
	If not, how should volumes be distributed? (more than one answer possible) Please specify:	A larger proportion in the first 4 months of the year?	Agree	100%	n/a	0%	0%	n/a	33%	
		A larger proportion in December?	Agree	100%	n/a	0%	0%	n/a	33%	
		A smaller proportion in July and August?	Agree	0%	n/a	0%	0%	n/a	0%	
		Other?	Agree	0%	n/a	100%	100%	n/a	67%	
	Question 10	In case futures are auctioned, should the volumes for spot and futures auctions be spread over the year in the same manner?	<i>Percent of respondents who addressed the question:</i>		50%	100%	67%	100%	0%	75%
			Yes		100%	100%	100%	67%	n/a	89%
No			0%	0%	0%	33%	n/a	11%		

				Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
	If not, how should they differ? (more than one answer possible)	No futures auctions less than six months before the maturity date.	Agree	n/a	n/a	n/a	0%	n/a	0%
		A larger proportion in December.	Agree	n/a	n/a	n/a	0%	n/a	0%
		A smaller proportion in July and August?	Agree	n/a	n/a	n/a	0%	n/a	0%
		Other?	Agree	n/a	n/a	n/a	100%	n/a	100%
Question 11	Does the Regulation need to have provisions to avoid holding auctions during a short period of time before the surrendering date (30 April each year)?	<i>Percent of respondents who addressed the question:</i>		50%	100%	100%	100%	0%	83%
		Yes		0%	0%	33%	0%	n/a	10%
		No		100%	100%	67%	100%	n/a	90%
	If yes, how long should this period be:	<i>Percent of respondents who addressed the question:</i>		0%	0%	100%	0%	0%	100%
		One week		n/a	n/a	0%	n/a	n/a	0%
		Two weeks		n/a	n/a	100%	n/a	n/a	100%
		three weeks		n/a	n/a	0%	n/a	n/a	0%
		One month		n/a	n/a	0%	n/a	n/a	0%
	In case futures are auctioned, should there be similar provisions with respect to the period immediately prior to the maturity date?	<i>Percent of respondents who addressed the question:</i>		0%	67%	67%	100%	0%	58%
		Yes		n/a	0%	50%	0%	n/a	14%
		No		n/a	100%	50%	100%	n/a	86%
	If yes, how long should this period be:	One week		n/a	n/a	0%	n/a	n/a	0%
		Two weeks		n/a	n/a	100%	n/a	n/a	100%
		three weeks		n/a	n/a	0%	n/a	n/a	0%
One month			n/a	n/a	0%	n/a	n/a	0%	
Question 12	Which dates should be avoided? (more than one answer possible)	Public holidays common in most Member States?	Agree	100%	100%	67%	100%	0%	83%
		Days where important relevant economic data is released?	Agree	0%	33%	33%	0%	0%	17%
		Days where emissions data are released	Agree	0%	33%	33%	33%	0%	25%

		Other?	Agree	0%	33%	33%	0%	0%	17%
Question 13	Is a harmonised 10-12 hrs CET auction slot desirable?	<i>Percent of respondents who addressed the question:</i>		50%	100%	67%	100%	0%	75%
		Yes		0%	100%	100%	100%	n/a	89%
		No		100%	0%	0%	0%	n/a	11%
Question 14	How long in advance should each element of the calendar be determined?	Annual volumes to be auctioned:	<i>Percent of respondents who addressed the question:</i>	50%	100%	67%	100%	0%	75%
			1 year in advance	100%	0%	100%	33%	n/a	44%
			2 years in advance	0%	0%	0%	67%	n/a	22%
			3 years in advance	0%	67%	0%	0%	n/a	22%
			more years in advance	0%	33%	0%	0%	n/a	11%
			No Response	0%	0%	0%	0%	n/a	0%
		Distribution of annual volumes over spot and futures (if applicable):	<i>Percent of respondents who addressed the question:</i>	50%	100%	67%	100%	0%	75%
			1 year in advance	100%	0%	100%	33%	n/a	44%
			2 years in advance	0%	0%	0%	67%	n/a	22%
			3 years in advance	0%	67%	0%	0%	n/a	22%
			more years in advance	0%	33%	0%	0%	n/a	11%
			No Response	0%	0%	0%	0%	n/a	0%
		Dates of individual auctions:	<i>Percent of respondents who addressed the question:</i>	50%	100%	67%	100%	0%	75%
			1 year in advance	100%	33%	100%	100%	n/a	78%
			2 years in advance	0%	0%	0%	0%	n/a	0%
			3 years in advance	0%	33%	0%	0%	n/a	11%
			more years in advance	0%	33%	0%	0%	n/a	11%
			No Response	0%	0%	0%	0%	n/a	0%
		Volume and product type for individual auctions:	<i>Percent of respondents who addressed the question:</i>	0%	100%	67%	100%	0%	67%
			1 year in advance	n/a	33%	100%	100%	n/a	75%
2 years in advance	n/a		0%	0%	0%	n/a	0%		
3 years in advance	n/a		33%	0%	0%	n/a	13%		
more years in advance	n/a		33%	0%	0%	n/a	13%		

Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
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			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
Question 15			No Response	n/a	0%	0%	0%	n/a	0%
		Each auctioneer carrying out auction process (if more than one):	<i>Percent of respondents who addressed the question:</i>	50%	100%	67%	100%	0%	75%
			1 year in advance	100%	33%	100%	100%	n/a	78%
			2 years in advance	0%	33%	0%	0%	n/a	11%
			3 years in advance	0%	33%	0%	0%	n/a	11%
			more years in advance	0%	0%	0%	0%	n/a	0%
			No Response	0%	0%	0%	0%	n/a	0%
	What should be the volume of allowances to be auctioned in 2011 and 2012?	in 2011: % of the 2013 volume	<i>Percent of respondents who addressed the question:</i>	50%	67%	67%	33%	0%	50%
			0-25%	0%	50%	50%	0%	n/a	33%
			26-50%	0%	50%	50%	100%	n/a	50%
			51-75%	100%	0%	0%	0%	n/a	17%
			76-100%	0%	0%	0%	0%	n/a	0%
			No Response	0%	0%	0%	0%	n/a	0%
		in 2011: % of the 2014 volume	<i>Percent of respondents who addressed the question:</i>	50%	67%	67%	33%	0%	50%
			0-25%	0%	0%	50%	0%	n/a	17%
			26-50%	100%	100%	50%	100%	n/a	83%
			51-75%	0%	0%	0%	0%	n/a	0%
			76-100%	0%	0%	0%	0%	n/a	0%
			No Response	0%	0%	0%	0%	n/a	0%
		in 2012: % of the 2013 volume	<i>Percent of respondents who addressed the question:</i>	50%	67%	67%	33%	0%	50%
0-25%			0%	50%	50%	0%	n/a	33%	
26-50%			0%	0%	50%	0%	n/a	17%	
51-75%			0%	0%	0%	0%	n/a	0%	
76-100%			0%	0%	0%	0%	n/a	0%	
No Response			100%	50%	0%	100%	n/a	50%	
in 2012: % of the 2014 volume		<i>Percent of respondents who addressed the question:</i>	50%	67%	67%	33%	0%	50%	

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
What percentage of these shares should be auctioned as futures?		0-25%	0%	50%	50%	0%	n/a	33%	
		26-50%	0%	50%	50%	100%	n/a	50%	
		51-75%	0%	0%	0%	0%	n/a	0%	
		76-100%	0%	0%	0%	0%	n/a	0%	
		No Response	100%	0%	0%	0%	n/a	17%	
	in 2011: % of the 2013 share		<i>Percent of respondents who addressed the question:</i>	0%	67%	67%	33%	0%	42%
			0-25%	n/a	0%	50%	0%	n/a	20%
			26-50%	n/a	0%	0%	0%	n/a	0%
			51-75%	n/a	0%	0%	0%	n/a	0%
			76-100%	n/a	100%	50%	100%	n/a	80%
			No Response	n/a	0%	0%	0%	n/a	0%
	in 2011: % of the 2014 share		<i>Percent of respondents who addressed the question:</i>	0%	67%	67%	33%	0%	42%
			0-25%	n/a	0%	50%	0%	n/a	20%
			26-50%	n/a	0%	0%	0%	n/a	0%
			51-75%	n/a	0%	0%	0%	n/a	0%
			76-100%	n/a	100%	50%	100%	n/a	80%
			No Response	n/a	0%	0%	0%	n/a	0%
	in 2012: % of the 2013 share		<i>Percent of respondents who addressed the question:</i>	0%	67%	67%	33%	0%	42%
			0-25%	n/a	0%	50%	0%	n/a	20%
			26-50%	n/a	0%	0%	0%	n/a	0%
		51-75%	n/a	0%	0%	0%	n/a	0%	
		76-100%	n/a	50%	50%	0%	n/a	40%	
		No Response	n/a	50%	0%	100%	n/a	40%	
in 2012: % of the 2014 share		<i>Percent of respondents who addressed the question:</i>	0%	67%	67%	33%	0%	42%	
		0-25%	n/a	0%	50%	0%	n/a	20%	
		26-50%	n/a	0%	0%	0%	n/a	0%	
		51-75%	n/a	0%	0%	0%	n/a	0%	

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		76-100%	n/a	100%	50%	100%	n/a	80%
		No Response	n/a	0%	0%	0%	n/a	0%
Question 16	What should be the rule with respect to allowances not auctioned due to <i>force majeure</i> ?	<i>Percent of respondents who addressed the question:</i>	50%	100%	100%	100%	0%	83%
		They should automatically be added to the next auction on the calendar, irrespective of the auction process.	100%	67%	33%	67%	n/a	60%
		They should be auctioned within one month, though leaving flexibility as to which auction(s) the EUAs should be added.	0%	0%	33%	33%	n/a	20%
		They should be auctioned within three months, though leaving flexibility as to which auction(s) the EUAs should be added.	0%	0%	0%	0%	n/a	0%
		Other?	0%	33%	33%	0%	n/a	20%
Question 17	Is 1,000 allowances the most appropriate lot size?	<i>Percent of respondents who addressed the question:</i>	100%	100%	100%	100%	100%	100%
		Yes	50%	100%	67%	100%	100%	83%
		No	50%	0%	33%	0%	0%	17%
Question 18	Is a single-round sealed-bid auction the most appropriate auction format for auctioning EU allowances?	<i>Percent of respondents who addressed the question:</i>	100%	100%	100%	100%	0%	92%
		Yes	50%	67%	67%	67%	n/a	64%
		No	50%	33%	33%	33%	n/a	36%
Question 19	What is the most appropriate pricing rule for the auctioning of EU allowances?	<i>Percent of respondents who addressed the question:</i>	50%	100%	67%	100%	0%	75%
		Uniform-pricing.	100%	100%	50%	100%	n/a	89%
		Discriminatory-pricing.	0%	0%	0%	0%	n/a	0%
		Indifferent.	0%	0%	50%	0%	n/a	11%
Question 20	Should the rules for solving ties in the Regulation be:	<i>Percent of respondents who addressed the question:</i>	50%	100%	33%	100%	0%	67%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		random selection	0%	0%	0%	0%	n/a	0%
		pro-rata re-scaling of bids	100%	100%	100%	100%	n/a	100%
Question 21	Should a reserve price apply?	Percent of respondents who addressed the question:	50%	100%	100%	100%	0%	83%
		Yes	0%	33%	33%	33%	n/a	30%
		No	100%	67%	67%	67%	n/a	70%
Question 22	In case a reserve price would apply, should the methodology/formula for calculating it be kept secret?	Percent of respondents who addressed the question:	50%	100%	100%	100%	0%	83%
		Yes	0%	0%	33%	33%	n/a	20%
		No	100%	100%	67%	67%	n/a	80%
Question 23	Is a maximum bid-size per single entity desirable in a Uniform-price auction?	Percent of respondents who addressed the question:	50%	100%	67%	100%	0%	75%
		Yes	0%	33%	50%	0%	n/a	22%
		No	100%	67%	50%	100%	n/a	78%
	Is a maximum bid-size per single entity desirable in a discriminatory-price auction?	Percent of respondents who addressed the question:	50%	67%	67%	100%	0%	67%
		Yes	0%	50%	50%	0%	n/a	25%
		No	100%	50%	50%	100%	n/a	75%
Question 24	If so, what is the desirable bid-size limit (as a percentage of the volume of allowances auctioned per auction – only one choice is possible):	Percent of respondents who addressed the question:	0%	33%	33%	0%	0%	17%
		10%	n/a	100%	0%	n/a	n/a	50%
		15%	n/a	0%	0%	n/a	n/a	0%
		20%	n/a	0%	0%	n/a	n/a	0%
		25%	n/a	0%	0%	n/a	n/a	0%
		30%	n/a	0%	100%	n/a	n/a	50%
		More than 30%:	n/a	0%	0%	n/a	n/a	0%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
Question 25	In case only one of the two following options would be chosen, to limit the risk of market manipulation or collusion, which one would be preferable?	<i>Percent of respondents who addressed the question:</i>		0%	33%	67%	67%	0%	42%
		A discriminatory-price auction format?		n/a	0%	0%	0%	n/a	0%
		A maximum bid-size per single entity?		n/a	100%	100%	100%	n/a	100%
Question 26	Are the following pre-registration requirements appropriate and adequate? Identity:	Natural or legal person;	Agree	50%	100%	67%	67%	0%	67%
		Name, address, whether publicly listed, whether licensed and supervised under the AML rules; membership of a professional association; membership of a chamber of commerce; VAT and/or tax number;	Agree	50%	100%	67%	67%	0%	67%
		Contact details of authorised representatives and proof of authorisation; and	Agree	50%	100%	67%	67%	0%	67%
		CITL-Registry account details.	Agree	50%	100%	67%	67%	0%	67%
		Anything else?	Agree	0%	67%	33%	0%	0%	25%
		Are the following pre-registration requirements appropriate and adequate? Declarations with respect to the past 5 years on absence of	Indictment or conviction of serious crimes: check corporate officers, directors, principals, members or partners;	Agree	50%	67%	33%	33%	0%
	Infringement of the rules of any regulated or unregulated market;		Agree	50%	67%	33%	33%	0%	42%
	Permits to conduct business being revoked or suspended;		Agree	50%	67%	33%	33%	0%	42%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
		Infringement of procurement rules; and	Agree	50%	67%	33%	33%	0%	42%
		Infringement of disclosure of confidential information.	Agree	50%	67%	33%	33%	0%	42%
		Anything else?	Agree	0%	33%	33%	33%	0%	25%
	Are the following pre-registration requirements appropriate and adequate? Declarations and submission of documentation relating to:	Proof of identity;	Agree	50%	100%	33%	67%	0%	58%
		Type of business;	Agree	50%	100%	33%	67%	0%	58%
		Participation in EU ETS or not;	Agree	50%	67%	33%	67%	0%	50%
		EU ETS registered installations, if any;	Agree	50%	67%	0%	67%	0%	42%
		Bank account contact details;	Agree	50%	100%	33%	67%	0%	58%
		Intended auctioning activity;	Agree	0%	67%	0%	33%	0%	25%
		Whether bidding on own account or on behalf of another beneficial owner;	Agree	0%	67%	33%	33%	0%	33%
		Corporate and business affiliations;	Agree	50%	100%	0%	67%	0%	50%
		Creditworthiness;	Agree	50%	100%	0%	67%	0%	50%
		Collateral; and	Agree	50%	100%	0%	67%	0%	50%
		Whether it carries out transactions subject to VAT or transactions exempted from VAT.	Agree	50%	100%	0%	67%	0%	50%
		Anything else?	Agree	0%	67%	67%	33%	0%	42%
Question 27	Do you agree that the pre-registration requirements for admittance to EU auctions should be harmonised throughout the EU?	<i>Percent of respondents who addressed the question:</i>		50%	100%	67%	67%	0%	67%
		Yes		100%	100%	100%	100%	n/a	100%
		No		0%	0%	0%	0%	n/a	0%

Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
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Question 28	Should the amount of information to be supplied in order to satisfy the pre-registration requirements for admittance to EU auctions depend on the:	means of establishing the trading relationship;	Agree	0%	67%	0%	33%	0%	25%
		identity of bidder;	Agree	0%	33%	0%	33%	0%	17%
		whether auctioning spot or futures;	Agree	0%	67%	0%	67%	0%	33%
		size of bid;	Agree	0%	33%	0%	0%	0%	8%
		means of payment and delivery;	Agree	0%	33%	0%	0%	0%	8%
		anything else?	Agree	50%	0%	67%	0%	0%	25%
Question 29	Should the bidder pre-registration requirements under the Regulation apply in the same manner irrespective of whether or not the auctioneer is covered by the MiFID or AML rules?	<i>Percent of respondents who addressed the question:</i>		50%	67%	67%	67%	0%	58%
		Yes		100%	50%	100%	50%	n/a	71%
		No		0%	50%	0%	50%	n/a	29%
Question 30	Do you agree that the auctioneer(s) should be allowed to rely on pre-registration checks carried out by reliable third parties including:	<i>Percent of respondents who addressed the question:</i>		50%	67%	67%	67%	0%	58%
		Yes		100%	100%	100%	100%	n/a	100%
		No		0%	0%	0%	0%	n/a	0%
		Other auctioneers?	Agree	100%	100%	50%	50%	n/a	71%
		Credit and/or financial institutions?	Agree	100%	100%	100%	50%	n/a	86%
		Other?	Agree	0%	0%	50%	50%	n/a	29%
Question 31	In order to facilitate bidder pre-registration in their home country, should the auctioneer(s) be allowed to provide for pre-registration	<i>Percent of respondents who addressed the question:</i>		50%	67%	67%	67%	0%	58%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
	by potential bidders in other (or all) Member States than the auctioneer's home country e.g. by outsourcing this to a reliable third party?	Yes	100%	100%	100%	100%	n/a	100%	
		No	0%	0%	0%	0%	n/a	0%	
	If so, should such entities be:	Covered by the AML rules?	Agree	100%	0%	0%	100%	n/a	43%
		Covered by MiFID?	Agree	100%	0%	0%	100%	n/a	43%
		Covered by both?	Agree	0%	0%	50%	0%	n/a	14%
	Other?	Agree	0%	0%	50%	50%	n/a	29%	
Question 32	Should the Regulation prohibit the multiplicity of pre-registration checks in the case of Member States auctioning jointly?	<i>Percent of respondents who addressed the question:</i>		50%	100%	100%	67%	0%	75%
		Yes		100%	100%	33%	100%	n/a	78%
		No		0%	0%	67%	0%	n/a	22%
Question 33	Do you agree that the level of collateral accepted in EUA auctions should be harmonised for all EU ETS auctions?	<i>Percent of respondents who addressed the question:</i>		50%	67%	100%	67%	100%	75%
		Yes		100%	100%	0%	100%	100%	67%
		No		0%	0%	100%	0%	0%	33%
Question 34	Do you agree that the type of collateral accepted in EUA auctions should be harmonised for all EU ETS auctions?	<i>Percent of respondents who addressed the question:</i>		50%	67%	100%	67%	100%	75%
		Yes		100%	100%	0%	100%	0%	56%
		No		0%	0%	100%	0%	100%	44%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
Question 35	Do you agree that 100% collateral in electronic money transfer ought to be deposited up-front at a central counterparty or credit institution designated by the auctioneer to access spot auctions?	Percent of respondents who addressed the question:	50%	67%	67%	67%	100%	67%	
		Yes	0%	100%	0%	50%	100%	50%	
		No	100%	0%	100%	50%	0%	50%	
Question 36	In case futures are auctioned, should a clearing house be involved to mitigate credit and market risks?	Percent of respondents who addressed the question:	50%	67%	67%	67%	100%	67%	
		Yes	100%	100%	100%	100%	0%	88%	
		No	0%	0%	0%	0%	100%	13%	
	If so, should specific rules – other than those currently used in exchange clearing houses – apply to:	the level of the initial margin;	Agree	0%	0%	0%	0%	n/a	0%
		the level of variation margin calls;	Agree	0%	0%	0%	0%	n/a	0%
		Other?the daily frequency of variation margin call payments?	Agree	0%	0%	0%	0%	n/a	0%
Question 37	What are the most preferable payment and delivery procedures that should be implemented for auctioning EUAs?	Percent of respondents who addressed the question:	50%	67%	33%	67%	100%	58%	
		Payment before delivery.	100%	0%	0%	0%	0%	14%	
		Delivery versus payment.	0%	100%	100%	100%	100%	86%	
		Both.	0%	0%	0%	0%	0%	0%	
Question 38	Irrespective of the payment procedure, should the Regulation fix a maximum delay of time for payment and delivery to take place?	Percent of respondents who addressed the question:	50%	67%	100%	67%	100%	75%	
		Yes	100%	100%	67%	100%	100%	89%	

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		No	0%	0%	33%	0%	0%	11%
	If yes; what should it be?	<i>Percent of respondents who addressed the question:</i>	100%	100%	100%	100%	100%	100%
		4 working days	100%	50%	0%	50%	0%	38%
		5 working days	0%	0%	50%	0%	0%	13%
		6 working days	0%	0%	0%	0%	0%	0%
		7 working days	0%	0%	0%	0%	0%	0%
		Other	0%	50%	50%	50%	100%	50%
Question 39	Should the Regulation provide any specific provisions for the handling of payment and delivery incidents or failures?	<i>Percent of respondents who addressed the question:</i>	50%	67%	67%	67%	100%	67%
		Yes	100%	50%	50%	100%	100%	75%
		No	0%	50%	50%	0%	0%	25%
Question 40	Should the Regulation provide for all matters that are central to the very creation, existence and termination or frustration of the transaction arising from the EUA auctions?	<i>Percent of respondents who addressed the question:</i>	0%	67%	67%	67%	0%	50%
		Yes	n/a	100%	0%	50%	n/a	50%
		No	n/a	0%	100%	50%	n/a	50%
	If so, are the matters enumerated below complete?	<i>Percent of respondents who addressed the question:</i>	0%	100%	0%	100%	0%	100%
		Yes	n/a	50%	n/a	100%	n/a	67%
		No	n/a	50%	n/a	0%	n/a	33%
Question 41	Should the Regulation provide for rules on jurisdiction and the mutual recognition and enforcement of judgments?	<i>Percent of respondents who addressed the question:</i>	0%	67%	67%	33%	0%	42%
		Yes	n/a	100%	50%	100%	n/a	80%

				Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		No		n/a	0%	50%	0%	n/a	20%
	If so, should these be:	specific to the Regulation;	Agree	n/a	50%	100%	0%	n/a	50%
		by reference to the Brussels I Regulation;	Agree	n/a	50%	0%	0%	n/a	25%
		by citing exceptions from the Brussels I Regulation;	Agree	n/a	0%	0%	0%	n/a	0%
		by citing additions to the Brussels I Regulation?	Agree	n/a	0%	0%	0%	n/a	0%
Question 42	Which auction model is preferable?	<i>Percent of respondents who addressed the question:</i>		100%	100%	100%	100%	0%	92%
		Direct bidding?		50%	0%	33%	33%	n/a	27%
		Indirect bidding?		50%	0%	0%	0%	n/a	9%
		Both?		0%	100%	67%	67%	n/a	64%
Question 44	If the primary participants model is used, what provisions would be desirable for mitigating disadvantages of restricting direct access:	Allow direct access to largest emitters, even if they trade only on their own account?	Agree	0%	33%	33%	33%	0%	25%
		Disallow primary participants trading on their own account?	Agree	0%	0%	0%	0%	0%	0%
		Impose strict separation of own-account trading from trading on behalf of indirect bidders?	Agree	50%	0%	67%	100%	0%	50%
		Other? Please specify:	Agree	0%	67%	67%	33%	0%	42%
Question 45	If the primary participants' model is used, what conflict of interest requirements should be imposed?	Separation of client registration and trading on behalf of clients from all own account trading activities.	Agree	50%	33%	67%	67%	100%	58%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
		Separation of collateral management, payment and delivery on behalf of clients from all own account trading activities.	Agree	0%	33%	33%	67%	100%	42%
		Separation of anything else, please specify:	Agree	0%	33%	33%	0%	0%	17%
Question 47	Under what conditions should auctioning through exchanges be allowed:	Only for futures auctions open to established members of the exchange?	Agree	50%	67%	33%	0%	0%	33%
		Also for spot auctions open to established members of the exchange?	Agree	100%	67%	67%	67%	0%	67%
		Only when the exchange-based auction is open to non-established members on a non-discriminatory cost-effective basis?	Agree	0%	67%	33%	67%	0%	42%
		Other? Please specify:	Agree	50%	0%	0%	0%	100%	17%
Question 48	Should direct auctions be allowed through:	Third party service providers?	Agree	50%	100%	67%	67%	0%	67%
		Public authorities?	Agree	50%	67%	33%	67%	0%	50%
Question 49	Do the general rules for auctioning EUAs suffice for ensuring full, fair and equitable access to allowances to SMEs covered by the EU ETS and small emitters?	<i>Percent of respondents who addressed the question:</i>		0%	100%	67%	100%	0%	67%
		Yes		n/a	100%	100%	67%	n/a	88%

				Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		No		n/a	0%	0%	33%	n/a	13%
Question 50	Is allowing non-competitive bids necessary for ensuring access to allowances to SMEs covered by the EU ETS and small emitters in case of:	discriminatory-price auctions?	Agree	0%	0%	0%	0%	0%	0%
		uniform-price auctions?	Agree	0%	0%	33%	0%	0%	8%
Question 51	If non-competitive bids are provided for in spot auctions, what maximum share of allowances could be allocated through this route?	<i>Percent of respondents who addressed the question:</i>		50%	33%	67%	67%	0%	50%
		5%		0%	100%	100%	50%	n/a	67%
		10%		0%	0%	0%	0%	n/a	0%
		Other		100%	0%	0%	50%	n/a	33%
Question 52	What rule should apply for accessing non-competitive bids:	Participants should only be allowed to use one of the two bidding routes?	Agree	0%	0%	0%	0%	0%	0%
		Non-competitive bids should be restricted to SMEs covered by the EU ETS and small emitters only?	Agree	0%	0%	0%	0%	0%	0%
		Other	Agree	50%	33%	67%	0%	0%	33%
Question 53	What should be the maximum bid-size allowed for SMEs covered by the EU ETS and small emitters submitting non-competitive bids?	<i>Percent of respondents who addressed the question:</i>		0%	33%	67%	67%	0%	42%
		5 000 EUAs		n/a	0%	50%	0%	n/a	20%
		10 000 EUAs		n/a	100%	0%	50%	n/a	40%
		25 000 EUAs		n/a	0%	0%	0%	n/a	0%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		Over 25 000 EUAs.	n/a	0%	50%	50%	n/a	40%
Question 54	Are there any other specific measures not mentioned in this consultation that may be necessary for ensuring full, fair and equitable access to allowances for SMEs covered by the EU ETS and small emitters?	Percent of respondents who addressed the question:	0%	67%	100%	100%	0%	67%
		yes	n/a	0%	33%	33%	n/a	25%
		No	n/a	100%	67%	67%	n/a	75%
Question 55	What should be the minimum period of time before the auction date for the release of the notice to auction?	Percent of respondents who addressed the question:	50%	100%	67%	100%	0%	75%
		2 weeks	0%	0%	100%	0%	n/a	22%
		one month	0%	33%	0%	0%	n/a	11%
		two months	100%	33%	0%	33%	n/a	33%
		other	0%	33%	0%	67%	n/a	33%
Question 56	What should be the minimum period of time before the auction date for the submission of the intention to bid?	Percent of respondents who addressed the question:	50%	100%	67%	67%	0%	67%
		one week	0%	33%	50%	0%	n/a	25%
		two weeks	0%	0%	0%	0%	n/a	0%
		one month	100%	0%	0%	50%	n/a	25%
		other	0%	67%	50%	50%	n/a	50%
Question 57	Are there any specific provisions that need to be highlighted in:	Percent of respondents who addressed the question:	0%	67%	33%	33%	0%	33%
		The notice to auction?	n/a	100%	100%	100%	n/a	100%
		The intention to bid?	n/a	0%	0%	0%	n/a	0%
		Both?	n/a	0%	0%	0%	n/a	0%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
Question 58	What information should be disclosed after the auction:	Clearing price (if allowances are awarded on a uniform-price basis or in the case of non-competitive bids being allowed)?	Agree	50%	100%	67%	100%	0%	75%
		Average price (if allowances are awarded on a discriminatory-price basis)?	Agree	50%	100%	67%	100%	0%	75%
		Any relevant information to solve tied bids?	Agree	50%	100%	33%	33%	0%	50%
		Total volume of EUAs auctioned?	Agree	50%	100%	67%	100%	0%	75%
		Total volume of bids submitted distinguishing between competitive and non-competitive bids (if applicable)?	Agree	50%	100%	67%	100%	0%	75%
		Total volume of allowances allocated?	Agree	50%	100%	67%	100%	0%	75%
		Anything else? Please specify:	Agree	50%	100%	67%	33%	0%	58%
Question 59	What should be the maximum delay for the announcement of auction results?	<i>Percent of respondents who addressed the question:</i>		50%	100%	100%	100%	0%	83%
		5 minutes		100%	0%	67%	33%	n/a	40%
		15 minutes		0%	67%	0%	33%	n/a	30%
		30 minutes		0%	33%	0%	0%	n/a	10%
		1 hour		0%	0%	0%	33%	n/a	10%
		other		0%	0%	33%	0%	n/a	10%
Question 60	Do you feel that any specific additional provisions should be adopted in the Regulation for the granting of fair and equal access to auction information?	<i>Percent of respondents who addressed the question:</i>		50%	67%	100%	100%	0%	75%
		Yes		0%	50%	67%	33%	n/a	44%
		No		100%	50%	33%	67%	n/a	56%

Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
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Question	Response	Percent of respondents who addressed the question:	Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping	
Question 61	Should an auction monitor be appointed centrally to monitor all EU auctions?	Percent of respondents who addressed the question:	50%	100%	100%	100%	0%	83%	
		Yes	100%	100%	33%	100%	n/a	80%	
		No	0%	0%	67%	0%	n/a	20%	
Question 62	Do you agree that the Regulation should contain general principles on:	the designation and mandate of the auction monitor; and	Agree	50%	100%	33%	33%	0%	50%
		cooperation between the auctioneer(s) and the auction monitor?	Agree	50%	100%	0%	33%	0%	42%
	Should these be supplemented by operational guidance, possibly through Commission guidelines?	Percent of respondents who addressed the question:	50%	67%	67%	67%	0%	58%	
		Yes	100%	100%	50%	100%	n/a	86%	
		No	0%	0%	50%	0%	n/a	14%	
Question 63	Is there a need for harmonised market abuse provisions in the Regulation to prevent insider dealing and market manipulation?	Percent of respondents who addressed the question:	50%	100%	100%	33%	0%	67%	
		Yes	100%	33%	67%	100%	n/a	63%	
		No	0%	67%	33%	0%	n/a	38%	
Question 64	Should the Regulation provide for harmonised enforcement measures to sanction:	Non-compliance with its provisions?	Agree	50%	100%	33%	67%	0%	58%
		Market abuse?	Agree	50%	33%	33%	67%	0%	42%
Question 65	Should the enforcement measures include:	The suspension of the auctioneer(s) and/or bidders from the EU-wide auctions?	Agree	50%	67%	33%	33%	0%	42%

				Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		Financial penalties?	Agree	0%	33%	33%	33%	0%	25%
		The power to address binding interim decisions to the auctioneer(s) and/or bidders to avert any urgent, imminent threat of breach of the Regulation with likely irreversible adverse consequences?	Agree	50%	67%	0%	0%	0%	25%
		Anything else? Please specify:	Agree	0%	0%	33%	33%	0%	17%
Question 66	Should such enforcement measures apply at:	<i>Percent of respondents who addressed the question:</i>		50%	100%	67%	67%	0%	67%
		EU level?		0%	100%	100%	50%	n/a	75%
		National level?		0%	0%	0%	0%	n/a	0%
		Both?		100%	0%	0%	50%	n/a	25%
Question 67	Who should enforce compliance with the Regulation:	The auction monitor?	Agree	0%	67%	0%	0%	0%	17%
		The auctioneer?	Agree	50%	33%	67%	33%	0%	42%
		A competent authority at EU level?	Agree	50%	67%	33%	67%	0%	50%
		A competent authority at national level?	Agree	0%	0%	0%	33%	0%	8%
		Other? Please specify:	Agree	0%	0%	33%	0%	0%	8%
Question 68	Which of the three approaches for an overall EU auction model do you prefer? Please rate the options below (1 being the most preferable, 3 being the least preferable)	<i>Percent of respondents who addressed the question:</i>		50%	100%	67%	100%	0%	75%
		1st choice	Limited number of coordinated auction processes	0%	0%	0%	0%	n/a	0%
			Full centralisation based on a single EU-wide auction process	100%	67%	100%	100%	n/a	89%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
		The hybrid approach where different auction processes are cleared through a centralised system	0%	33%	0%	0%	n/a	11%
	2nd choice	Limited number of coordinated auction processes	100%	0%	50%	100%	n/a	56%
		Full centralisation based on a single EU-wide auction process	0%	33%	0%	0%	n/a	11%
		The hybrid approach where different auction processes are cleared through a centralised system	0%	67%	50%	0%	n/a	33%
		No response	0%	0%	0%	0%	n/a	0%
	3rd choice	Limited number of coordinated auction processes	0%	100%	50%	0%	n/a	44%
		Full centralisation based on a single EU-wide auction process	0%	0%	0%	0%	n/a	0%
		The hybrid approach where different auction processes are cleared through a centralised system	100%	0%	50%	100%	n/a	56%
		No response	0%	0%	0%	0%	n/a	0%
Question 69	If a limited number of coordinated auction processes develops, what should be the maximum number?	Percent of respondents who addressed the question:	0%	33%	67%	100%	0%	50%
		2	n/a	0%	50%	0%	n/a	17%
		3	n/a	100%	0%	33%	n/a	33%
		5	n/a	0%	50%	67%	n/a	50%
		7	n/a	0%	0%	0%	n/a	0%
		Other	n/a	0%	0%	0%	n/a	0%
Question 70	Is there a need for a transitional phase in order to develop gradually the optimal auction infrastructure?	Percent of respondents who addressed the question:	0%	100%	67%	67%	0%	58%
		Yes	n/a	0%	50%	50%	n/a	29%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
		No	n/a	100%	50%	50%	n/a	71%	
Question 71	Should the Regulation impose the following requirements for the auctioneer(s) and auction processes? [mark those that apply]:	capacity and experience to conduct auctions (or a specific part of the auction process) in an open, fair, transparent, cost-effective and non-discriminatory manner;	Agree	50%	67%	67%	67%	0%	58%
		appropriate investment in keeping the system up-to-date and in line with ongoing market and technological developments; and	Agree	50%	67%	67%	67%	0%	58%
		relevant professional licences, high ethical and quality control standards, compliance with financial and market integrity rules.	Agree	50%	67%	67%	67%	0%	58%
		guarantee confidentiality of bids, ability to manage market sensitive information in an appropriate manner;	Agree	50%	67%	67%	67%	0%	58%
		duly protected electronic systems and appropriate security procedures with regards to identification and data transmission;	Agree	50%	67%	67%	67%	0%	58%
		appropriate rules on avoiding and monitoring conflicts of interest; and	Agreed	0%	67%	67%	67%	0%	50%

		Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
	full cooperation with the auction monitor.	Agree	50%	67%	67%	67%	0%	58%
	robust organisation and IT systems;	Agree	50%	67%	67%	67%	0%	58%
	adequate fallback measures in case of unexpected events;	Agree	50%	67%	67%	67%	0%	58%
	minimisation of the risk of cancelling an individual auction once announced;	Agree	50%	67%	67%	67%	0%	58%
	minimisation of the risk of failing functionalities (e.g. access to the bidding platform for certain potential bidders); and	Agreed	50%	67%	67%	67%	0%	58%
	fallback system in case of IT problems on the bidder side.	Agree	50%	67%	67%	67%	0%	58%
	fair, concise, comprehensible and easily accessible information on how to participate in auctions;	Agree	50%	67%	67%	67%	0%	58%
	short and simple pre-registration forms;	Agree	50%	67%	67%	67%	0%	58%
	clear and simple electronic tools;	Agree	0%	67%	67%	67%	0%	50%
	(option of) accessibility of platforms through a dedicated internet interface;	Agree	50%	67%	67%	67%	0%	58%
	ability of the auction platform to connect to and communicate with proprietary trading systems used by bidders;	Agreed	50%	67%	67%	67%	0%	58%

			Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House	
		adequate and regular training (including mock auctions);	Agree	50%	67%	67%	67%	0%	58%
		detailed user guidance on how to participate in the auction; and	Agree	50%	67%	67%	67%	0%	58%
		ability to test identification and access to the auction.	Agree	50%	67%	67%	67%	0%	58%
Question 72	What provisions on administrative fees should the Regulation include?	General principles on proportionality, fairness and non-discrimination.	Agree	50%	33%	67%	67%	0%	50%
		Rules on fee structure.	Agree	0%	33%	0%	0%	0%	8%
		Rules on the amount of admissible fees.	Agree	0%	33%	0%	0%	0%	8%
		Other? Please specify:	Agree	0%	67%	0%	33%	0%	25%
Question 73	Should there be provisions for public disclosure of material steps when introducing new (or adapted) auction processes?	Agreed		0%	67%	100%	100%	0%	67%
	<i>Percent of respondents who addressed the question:</i>			n/a	67%	100%	100%	n/a	67%
	Should new (or adapted) auction process be notified to and authorised by the Commission before inclusion in the auction calendar?	Yes		n/a	100%	100%	100%	n/a	100%
No			n/a	0%	0%	0%	n/a	0%	
Question 74	Which one of the following options is the most appropriate in case a Member State does not hold auctions	Auctions by an auctioneer authorised by the Commission.	Agree	0%	33%	67%	33%	0%	33%

				Intermediary	Trader on own account	Regulated market	Other carbon market	Clearing House	Grouping: Intermediary, Trader on own account, Regulated market, Other carbon market, Clearing House
	(on time)?	Automatic addition of the delayed quantities to those foreseen for the next two or three auctions.	Agree	0%	67%	33%	67%	0%	42%
Question 75	Should a sanction apply to a Member State that does not auction allowances in line with its commitments?	Percent of respondents who addressed the question:		0%	100%	67%	0%	0%	42%
		Yes		n/a	100%	100%	n/a	n/a	100%
		No		n/a	0%	0%	n/a	n/a	0%

All Response	Aviation
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5.2. Part B

All Responses	Aviation
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Number of Respondents			119	9
Question 76	As a general rule throughout the trading period, in your opinion, are early auctions necessary?	<i>Percent of respondents who addressed the question:</i>	41%	78%
		Yes	80%	86%
		No	20%	14%

			All Response	Aviation
	If so, what should the profile of EUAA auctions be:	<i>Of the respondents who answered YES to the first component of this question, percent who addressed this part:</i>	67%	100%
		5-10% in year n-2, 10-20% in year n-1, remainder in year n	27%	17%
		10-20% in year n-2, 20-30% in year n-1, remainder in year n	15%	33%
		20-30% in year n-2, 30-35% in year n-1, remainder in year n	31%	50%
		Other?	27%	0%
Question 77	Do you think there is a need to auction EUAA futures?	<i>Percent of respondents who addressed the question:</i>	33%	89%
		Yes	38%	38%
		No	62%	63%
Question 78	What should be the optimal frequency and size of EUAA auctions:	<i>Percent of respondents who addressed the question:</i>	17%	78%
		2 auctions per year of around 15 million EUAAs?	10%	0%
		3 auctions per year of around 10 million EUAAs?	40%	43%
		More than 3 auctions per year?	50%	57%
Question 79	What would be your preferred timing for EUAA auctions:	<i>Percent of respondents who addressed the question:</i>	26%	78%
		Equally spread throughout the year?	81%	86%
		November – March?	16%	14%
		Other?	3%	0%
Question 80	Should any of the EUAA auction design elements be different compared to EUA auctions ?	<i>Percent of respondents who addressed the question:</i>	23%	89%
		Yes	7%	13%
		No	93%	88%

				All Response	Aviation
Question 81	Do you agree there is no need for a maximum bid-size?	Percent of respondents who addressed the question:		25%	89%
		Yes		53%	25%
		No		47%	75%
Question 82	Is there any information regarding aircraft operators made available as part of the regulatory process to the competent authorities that could facilitate the KYC checks performed by the auctioneer(s)?	Percent of respondents who addressed the question:		8%	44%
		Yes		56%	100%
		No		44%	0%
Question 83	In your opinion, is there a specific need to allow for non-competitive bids in EUAA auctions?	Percent of respondents who addressed the question:		13%	67%
		Yes		20%	33%
		No		80%	67%
	Would this be the case even when applying a uniform clearing price format?	Percent of respondents who addressed the question:		9%	56%
		Yes		82%	80%
		No		18%	20%
Question 84	Do you agree that there is no need for any specific provisions for EUAA auctions as regards:	Involvement of primary participants, exchanges or third party service providers?	Agree	13%	22%
		Guarantees and financial assurance?	Agree	13%	22%
		Payment and delivery?	Agree	15%	44%
		Information disclosure?	Agree	13%	44%
		Auction monitoring?	Agree	13%	44%

			All Response	Aviation	
		Preventing anti-competitive behaviour and/or market manipulation?	12%	44%	
		Enforcement?	13%	44%	
Question 85	Taking into account the smaller volume of EUAA allowances to be auctioned compared to EUAs, which of the three approaches for an overall EUAA auctioning model do you prefer? Please rate the options below (1 being the most preferable, 3 being the least preferable)	<i>Percent of respondents who addressed the question:</i>		47%	100%
		1st choice	Limited number of coordinated auction processes	11%	11%
			Full centralisation based on a single EU-wide auction process	80%	78%
			The hybrid approach where different auction processes are cleared through a centralised system	9%	11%
		2nd choice	Limited number of coordinated auction processes	21%	22%
			Full centralisation based on a single EU-wide auction process	13%	22%
			The hybrid approach where different auction processes are cleared through a centralised system	55%	44%
			No response	11%	11%
		3rd choice	Limited number of coordinated auction processes	57%	56%
			Full centralisation based on a single EU-wide auction process	7%	0%
The hybrid approach where different auction processes are cleared through a centralised system	25%		33%		

			All Response	Aviation	
		No response	11%	11%	
	Does your choice differ from the approach preferred for EUAs?	<i>Percent of respondents who addressed the question:</i>			
		Yes	0%	0%	
		No	100%	100%	
Question 86	Do you agree that there is no need for any specific provisions for EUAA auctions as regards:	Requirements for the auctioneer(s) and auction processes?	Agree	16%	56%
		Administrative fees?	Agree	13%	33%
		Rules to ensure appropriate and timely preparation of the auctions?	Agree	14%	56%

6. Small emitters survey

6.1 Purpose, design of the survey and overall response

The goal of the small emitter's survey was to learn about the routes small emitters have been using to access the EU carbon markets and especially to buy EU allowances to cover short positions. This was intended to enhance the understanding of the specific challenges and needs this type of market participant might face with regards to acquisition of EUAs distributed via auctions; and to determine to what extent they have used the secondary market.

A survey consisting of 11 questions was sent out to a target email list of EU ETS participants emitting less than 100 ktCO₂ on average from 2005 to 2007 that are likely to have faced a EUA shortfall overall during that period. The list was balanced as regards geographical spread and sectors concerned. The list contained both companies with cumulative annual emissions from all their EU ETS installations of less than 25,000tCO₂ and between 25,000 and 100,000tCO₂.

This was not an open consultation since the intention was to obtain factual information from a specific category of participants rather than opinions or views.

A total of 122 email contacts were on the target list, out of which 6 emails were undelivered and 8 out of office replies were received. Effectively 108 target list contacts received the email and only 4 responses were received.

One respondent requested complete confidentiality of all their responses. Another respondent explained it did not buy any allowances and relied on its allocation free of charge.

The first email was sent out on June 17th 2009 requesting the target small emitters to return a completed survey by July 10th 2009. With only 3 responses received by July 10th, a follow up email was sent on July 13th 2009. The respondent types were:

Country	Sector	Category
FR	1-Combustion	Less than 25kt
NL	1-Combustion	Less than 25kt
SE		Between 25kt and 100kt

In terms of their EUA acquisition activities to date the respondents have taken a variety of approaches. Two bought about 3,000 tonnes, 1 (an iron and steel installation). Each of the organizations who made purchases did so ahead of time either through a specialized financial intermediary or by placing orders on a carbon exchange.

All three say they have not benefited from a good level of access to EUA markets so far. As mentioned above, two companies purchased roughly 3000 tonnes in total, these were purchased spot. This purchase route was chosen because of simplicity, safety and the small quantity of the purchase.

None of the respondents have a long- term contract with any intermediary. The fees involved in the acquisition of the allowances, either a payment to an intermediary or fees to an exchange, represented a relatively large portion of the total purchase cost. The respondents don't believe they will need to change their approach to procuring EUAs in the case they would need larger quantities.

6.2 Detailed Responses

Small emitters Survey

3 out of 4 responses are presented below. 1 respondent requested confidentiality of their answers.

Question 1

What quantity of EUAs did your organisation buy from the market to cover your compliance needs during Phase 1 of the EU ETS?

A: We bought 3000 tonnes.

A: 3000 ton CO2 for a 3 year period

A: We did not buy any EUAs.

When did your organisation purchase the allowances - only after 31 December each year to ensure compliance, or ahead of time to anticipate needs?

A: A purchase at one time early in the final year of restitution. Un achat en une seule fois la dernière année de restitution.

A: ahead of time

Question 2

In your organisation, which department is in charge of procuring allowances once the decision to buy has been made?

A: The service of the institution is for the purchase of quotas. Le service technique de l'établissement à la charge des achats de quotas

A: procurement

A: Purchasing department.

Question 3

To what extent is that department dealing with procurement of other commodities from the market, especially energy commodities?

A: We only buy allowances on the carbon market. Nous achetons uniquement des quotas sur le marché.

A: all commodities

A: Purchasing department.

Question 4

What is the main EUA procurement route your organization used?

- By placing orders to one of your banks
- By placing orders to a specialized financial intermediary
- By placing orders on a carbon exchange
- By contracting directly with a seller

- By contracting with a seller through a broker
- Other procurement route? Please specify: _____

- By placing orders to one of your banks
- By placing orders to a specialized financial intermediary
- By placing orders on a carbon exchange
- By contracting directly with a seller
- By contracting with a seller through a broker
- Other procurement route? Please specify: _____

- By placing orders to one of your banks
- By placing orders to a specialized financial intermediary
- By placing orders on a carbon exchange
- By contracting directly with a seller
- By contracting with a seller through a broker
- Other procurement route? Please specify: We are using only allocated allowances.

Question 5

Provide up to three reasons why your organisation chose that procurement route

A: It's simple and safely. L'opération est simple et sans risque.

A: small quantity

A: We have not bought any allowances yet.

Question 6

Has your organisation benefited from a good level of access to the EUA market so far?

A: Not at all Non pas du tout

A: No

A: Yes.

Question 7

Did you buy mainly on a spot basis or did you use futures?

A: Only spot. seulement sur le marché spot

A: spot

A: We don't buy it.

Why?

A: We're not trading. We sell only to comply. Nous ne faisons pas de trading. nous achetons uniquement pour se mettre en conformité lors de la restitution.

A: small quantity

Question 8

What intermediation costs (cost of intermediaries incremental to EUA market price) did you face to access allowances?

- In absolute terms: Our intermediaries can charge any fee. Pas de frais de transaction
- In relative terms (percentage of transaction): _____

- In absolute terms: 500 euro
- In relative terms (percentage of transaction): 17 %

- In absolute terms: _____
- In relative terms (percentage of transaction): 1

Question 9

Does your organisation have a long-term contract with an intermediary for managing your EUAs? [Y/N]

If such a contract exists, what is the agreed price structure?

- directly linked to the market price
 some level of guaranteed price

Does your organisation have a long-term contract with an intermediary for managing your EUAs? [Y/N] N

Does your organisation have a long-term contract with an intermediary for managing your EUAs? [Y/N] N

Does your organisation have a long-term contract with an intermediary for managing your EUAs? [Y/N] N

Question 10

In your opinion, would your approach to procuring EUAs in auctions or on the secondary market change in case you would need larger quantities?

If so, how?

A: Compared with phase 1, we need to buy larger quantities of allowances. We buy on the spot market based on price and the estimated number of missing quota ..

We carry out steps on saving energy.

Par rapport à la phase 1, nous avons besoin d'acheter un nombre plus important de quotas. Nous achetons sur le marché spot en fonction du prix et de notre estimation du nombre de quotas manquant. Nous effectuons en parallèle des démarches sur les économies d'énergie.

A: No.

Question 11

At this stage, what is the most likely route your organisation will take to participate to the auction?

- participate directly in auctions, including registering on an auctioning platform (with provision of necessary guarantees¹), establishing a bidding strategy (quantity of allowances to buy at a given auction, target price(s), establish corresponding bids), and implementing it (placing orders, manage the settlement/delivery process),
 - establish a bidding strategy and mandate a registered intermediary to implement it on your behalf
 - mandate an intermediary to manage the entire process on your behalf with a guaranteed price level compared to auction clearing prices
 - other route? Please specify: _____
 - you don't know
-
- participate directly in auctions, including registering on an auctioning platform (with provision of necessary guarantees²), establishing a bidding strategy (quantity of allowances to buy at a given auction, target price(s), establish corresponding bids), and implementing it (placing orders, manage the settlement/delivery process),
 - establish a bidding strategy and mandate a registered intermediary to implement it on your behalf
 - mandate an intermediary to manage the entire process on your behalf with a guaranteed price level compared to auction clearing prices
 - other route? Please specify: _____
 - you don't know
-
- Participate directly in auctions, including registering on an auctioning platform (with provision of necessary guarantees³), establishing a bidding strategy (quantity of allowances to buy at a given auction, target price(s), establish corresponding bids), and implementing it (placing orders, manage the settlement/delivery process),
 - Establish a bidding strategy and mandate a registered intermediary to implement it on your behalf
 - Mandate an intermediary to manage the entire process on your behalf with a guaranteed price level compared to auction clearing prices
 - Other route? Please specify: _____
 - you don't know

Additional Comments

A:

¹ See Section 4.2.2 of the Consultation Paper on Emissions Allowances Auctions

² See Section 4.2.2 of the Consultation Paper on Emissions Allowances Auctions

³ See Section 4.2.2 of the Consultation Paper on Emissions Allowances Auctions

Confidential responses

Please indicate which questions are confidential:

<input type="checkbox"/>	1	<input type="checkbox"/>	5	<input type="checkbox"/>	9
<input type="checkbox"/>	2	<input type="checkbox"/>	6	<input type="checkbox"/>	10
<input type="checkbox"/>	3	<input type="checkbox"/>	7	<input type="checkbox"/>	11
<input type="checkbox"/>	4	<input type="checkbox"/>	8		

7. Appendix

7.1. Table A1:

This table shows the 12 Member States that responded to the consultation process.

Respondent	Respondent Category
Austrian government	Member States
Danish Ministries of Climate and Energy, Finance, Taxation and Foreign Affairs	Member States
Department for European Affairs Romania	Member States
Germany	Member States
Ministry of Employment and the Economy- Finland	Member States
Ministry of Housing and Env Netherlands	Member States
Ministry of the Environment -Poland	Member States
Republic of Italy	Member States
Republique francaise	Member States
Spanish Climate Change Office	Member States
Swedish Comments on Consultation	Member States
UK Govt Department of Energy and Climate Change & UK Treasury	Member States

7.2. Table A2:

This table shows all respondents to the consultation aside from member states. Aside from Member States there were 124 respondents. Please note, some respondents requested confidentiality and therefore you will see 11 confidential responses. The level of confidentiality warranted is being clarified with these respondents prior to listing of their submissions on the consultation website.

Respondent	Respondent Category
AIR MALTA PLC	EU ETS Installation- Aviation
Deutsche Lufthansa AG	EU ETS Installation- Aviation
DP DHL	EU ETS Installation- Aviation
ETIHAD AIRWAYS	EU ETS Installation- Aviation
Flybe Ltd	EU ETS Installation- Aviation
FNAM	EU ETS Installation- Aviation
ROMAVIA	EU ETS Installation- Aviation
Air Liquide	EU ETS Installation- Industrial sectors
Borealis	EU ETS Installation- Industrial sectors
CEMBUREAU	EU ETS Installation- Industrial sectors
CIMPOR Indústria de Cimentos, S.A.	EU ETS Installation- Industrial sectors
Cordenka GmbH	EU ETS Installation- Industrial sectors
Corus Tata Steel Europe	EU ETS Installation- Industrial sectors
Dralon GmbH	EU ETS Installation- Industrial sectors
IMERYS	EU ETS Installation- Industrial sectors
Lafarge Cement as	EU ETS Installation- Industrial sectors
Lafarge Cement UK PLC	EU ETS Installation- Industrial sectors
Lafarge	EU ETS Installation- Industrial sectors
MOL Plc	EU ETS Installation- Industrial sectors
Outokumpu Stainless	EU ETS Installation- Industrial sectors
Rio Tinto Alcan	EU ETS Installation- Industrial sectors
Solvay	EU ETS Installation- Industrial sectors
Centrica Energy	EU ETS Installation- Electricity generators
Drax Power Limited	EU ETS Installation- Electricity generators
DREWAG - Stadtwerke Dresden GmbH	EU ETS Installation- Electricity generators
E.ON AG	EU ETS Installation- Electricity generators
EDF Energy	EU ETS Installation- Electricity generators
EDF Poland Group	EU ETS Installation- Electricity generators
EDISON Spa	EU ETS Installation- Electricity generators
EDP Energias de Portugal	EU ETS Installation- Electricity generators
Electricite de France SA	EU ETS Installation- Electricity generators
EnBW Energie Baden-Wurtemberg	EU ETS Installation- Electricity generators
Fortum	EU ETS Installation- Electricity generators
GDF SUEZ	EU ETS Installation- Electricity generators
HEAG Südhesseische Energie AG (HSE)	EU ETS Installation- Electricity generators
Hidroelectrica del Cantabrico	EU ETS Installation- Electricity generators
Holding Slovenske elektrarne doo	EU ETS Installation- Electricity generators
IBERDROLA SA	EU ETS Installation- Electricity generators
International Power plc	EU ETS Installation- Electricity generators
Mainova AG	EU ETS Installation- Electricity generators

PGE Polska Grupa Energetyczna SA	EU ETS Installation- Electricity generators
POWEO	EU ETS Installation- Electricity generators
RWE	EU ETS Installation- Electricity generators
STADTWERKE FLENSBURG GMBH	EU ETS Installation- Electricity generators
Stadtwerke Munchen Gmbh SWM	EU ETS Installation- Electricity generators
Tauron Polska Energia SA	EU ETS Installation- Electricity generators
Trianel Gaskraftwerk Hamm	EU ETS Installation- Electricity generators
Vattenfall AB	EU ETS Installation- Electricity generators
SC HELIOS SA	EU ETS Installation- Other
BP plc	EU ETS Installation- Other energy companies
DALKIA	EU ETS Installation- Other energy companies
Eni	EU ETS Installation- Other energy companies
Repsol	EU ETS Installation- Other energy companies
Royal Dutch Shell PLC	EU ETS Installation- Other energy companies
Sorgenia spa	EU ETS Installation- Other energy companies
StatoilHydro	EU ETS Installation- Other energy companies
Trianel GmbH	EU ETS Installation- Other energy companies
VEOLIA	EU ETS Installation- Other energy companies
Barclays Capital	Intermediary
KfW Bankengruppe	Intermediary
Mineral Products Association Cement	Intermediary
BlueNext S.A	Other Carbon Market
Climex	Other Carbon Market
ECX	Regulated Market
EEX Eurex Cooperation	Regulated Market
Nasdaq Omx Commodities	Regulated Market
EDF Trading	Trader on own account
VEETRA	Trader on own account
AFEP	Other Stakeholders
Association of Austrian Electricity Companies (VEÖ)	Other Stakeholders
Association of Electricity Producers (AEP)	Other Stakeholders
ASSOELETTRICA	Other Stakeholders
Austrian Association for Building Materials and Ceramic Industries	Other Stakeholders
Austrian Chamber of Commerce - Association of the Austrian Mining and Steel Producing Industry	Other Stakeholders
Austrian Chamber of Commerce - Austrian Non-Ferrous Metals Federation	Other Stakeholders
Austrian Chamber of Commerce – Industry	Other Stakeholders
Austrian Federal Economic Chamber – Env	Other Stakeholders
Austropapier	Other Stakeholders
BDEW	Other Stakeholders

BUSINESSEUROPE	Other Stakeholders
CDC Climat	Other Stakeholders
CEDEC	Other Stakeholders
Climate Action Network Europe	Other Stakeholders
CMIA	Other Stakeholders
CONFINDUSTRIA	Other Stakeholders
Danish Energy Association	Other Stakeholders
Dobrich Local Agency for Energy Management	Other Stakeholders
Eurelectric	Other Stakeholders
EUROCHAMBRES	Other Stakeholders
Euroclear SA NV	Other Stakeholders
EUROFER	Other Stakeholders
Eurometaux	Other Stakeholders
European Chemical Industry Council	Other Stakeholders
European Federation of Energy Traders (EFET)	Other Stakeholders
European Fertilizer Manufacturers Association	Other Stakeholders
European Low-Fares Airline Association	Other Stakeholders
European Petroleum Industry Association	Other Stakeholders
European Regions Airline Association	Other Stakeholders
Feique	Other Stakeholders
FEVIA	Other Stakeholders
Finnish Energy Industries	Other Stakeholders
French Federation of Tiles and Bricks	Other Stakeholders
German Chemical Industry Association	Other Stakeholders
GSV Groupement de la Sidérurgie asbl Staalindustrie Verbond vzw	Other Stakeholders
IACA Intl Air Carrier Assoc	Other Stakeholders
IETA	Other Stakeholders
Industrievereinigung Chemiefaser e.V (IVC)	Other Stakeholders
Le Cercle de l Industrie	Other Stakeholders
Paris Europlace	Other Stakeholders
Svensk Energi - Swedenergy AB	Other Stakeholders
UK Steel	Other Stakeholders
UNION FRANCAISE DE L'ELECTRICITE	Other Stakeholders
VKU Verband kommunaler Unternehmen	Other Stakeholders
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential
Confidential respondent	Confidential

7.3. Table A3:

This table shows those respondents who selected respondent type as “other.” As several of these are trade associations and other institutions representing a certain category of respondents, they were reclassified as follows for the statistical analysis by respondent type.

Respondent	Classification	Re-Classification
AFEP	Other: Trade association	EU ETS Installation: Industrial sectors
Association of Austrian Electricity Companies (VEÖ)	Other: Non-governmental organisation	EU ETS Installation: Electricity generators
Association of Electricity Producers (AEP)	Other: Trade association	EU ETS Installation: Electricity generators
ASSOELETTRICA	Other: Trade association	EU ETS Installation: Electricity generators
Austrian Association for Building Materials and Ceramic Industries	Other: Austrian Chamber of Commerce	EU ETS Installation: Industrial sectors
Austrian Chamber of Commerce - Association of the Austrian Mining and Steel Producing Industry	Other: Austrian Chamber of Commerce - Association of the Austrian Mining and Steel Producing Industry	EU ETS Installation: Industrial sectors
Austrian Chamber of Commerce - Austrian Non-Ferrous Metals Federation	Other: Austrian Chamber of Commerce - Austrian Non-Ferrous Metals Federation	EU ETS Installation: Industrial sectors
Austrian Chamber of Commerce – Industry	Other: Austrian Chamber of Commerce - Industry	EU ETS Installation: Industrial sectors
Austrian Federal Economic Chamber – Env	Other: Austrian Federal Economic Chamber - Env	Other: Austrian Federal Economic Chamber - Env
Austropapier	Other: Austrian Federation of Pulp and Paper Industry	EU ETS Installation: Industrial sectors
BDEW	Other: Trade association	EU ETS Installation: Electricity generators
BUSINESSEUROPE	Other: Non-governmental organisation	EU ETS Installation: Industrial sectors
CDC Climat	Other: Public Financial Institution	Other carbon market
CEDEC	Other: Represent the interest of the local distributors in electricity and gas	EU ETS Installation: Electricity generators
Climate Action Network Europe	Other: Non-governmental organisation	Other: Non-governmental organisation
CONFINDUSTRIA	Other: Trade association	EU ETS Installation: Industrial sectors
Danish Energy Association	Other: Professional Association	EU ETS Installation: Electricity generators
Dobrich Local Agency for Energy Management	Other: Non-governmental organisation	Other: Non-governmental organisation

Eurelectric	Other: Trade association	EU ETS Installation: Electricity generators
EUROCHAMBRES	Other: Association of European Chambers of Commerce and Industry	EU ETS Installation: Industrial sectors
Euroclear SA NV	Other: Provider of securities clearing, settlement, custody and collateral management services	Clearing house
EUROFER	Other: Trade association	EU ETS Installation: Industrial sectors
Eurometaux	Other: Trade association	EU ETS Installation: Industrial sectors
European Chemical Industry Council	Other: Trade association	EU ETS Installation: Industrial sectors
European Federation of Energy Traders (EFET)	Other: Trade association	Trader on own account
European Fertilizer Manufacturers Association	Other: Trade association	EU ETS Installation: Industrial sectors
European Low-Fares Airline Association	Other: Trade association	EU ETS Installation: Aviation
European Petroleum Industry Association	Other: Trade association	EU ETS Installation: Energy companies other than electricity generators
European Regions Airline Association	Other: Trade association	EU ETS Installation: Aviation
Feique	Other: SPANISH CHEMICAL INDUSTRY FEDERATION	EU ETS Installation: Industrial sectors
FEVIA	Other: FEVIA	Other: FEVIA
Finnish Energy Industries	Other: Non-governmental organisation	EU ETS Installation: Electricity generators
French Federation of Tiles and Bricks	Other: Trade association	EU ETS Installation: Industrial sectors
German Chemical Industry Association	Other: Trade association	EU ETS Installation: Industrial sectors
GSV Groupement de la Sidérurgie asbl Staalindustrie Verbond vzw	Other: Trade association	EU ETS Installation: Industrial sectors
IACA Intl Air Carrier Assoc	Other: Trade association	EU ETS Installation: Aviation
IETA	Other: Trade association	Other: Trade association
Industrievereinigung Chemiefaser e.V (IVC)	Other: Trade association	EU ETS Installation: Industrial sectors
Le Cercle de l Industrie	Other: Trade association	EU ETS Installation: Industrial sectors
Mineral Products Association Cement	Other: Trade association	EU ETS Installation: Industrial sectors
Paris Europlace	Other: Professional association	Other: Professional association
Svensk Energi - Swedenergy AB	Other: Non-governmental organisation	EU ETS Installation: Electricity generators
UK Steel	Other: Trade association	EU ETS Installation: Industrial sectors

UNION FRANCAISE DE L'ELECTRICITE	Other: Professional association	EU ETS Installation: Electricity generators
VKU Verband kommunaler Unternehmen	Other: Non-governmental organisation	Other: Non-governmental organisation

7.4. Table A4:

This table shows the 16 additional comments submissions made by stake holders.

Additional Comments Document	Submitted Survey
AEP Additional Responses	Yes
BDEW	Yes
Cefic additional comments	Yes
CMIA EU ETS Auction Summary	Yes
Contribution de l'UFE aux travaux du Groupe CHARPIN sur les Enchères de quotas de CO2 en France	Yes
EFMA	Yes
Euroclear Additional	Yes
Eurometaux	Yes
French Auctioning Working Group Report (rapport Charpin) - Policy Recommendations	Yes
German Comments Consultation Paper on Auctioning	Yes
Int'l association of Oil and Gas Producers	No
KfW additional comments	Yes
Le Cercle de l'Industrie s- additional comments	Yes
Le Cercle de l'Industrie s	Yes
Nordenergi position on EU Auctions	No
StatoilHydro	Yes