

# Innovation Fund First stage of the large scale call

### Recap of most frequent questions



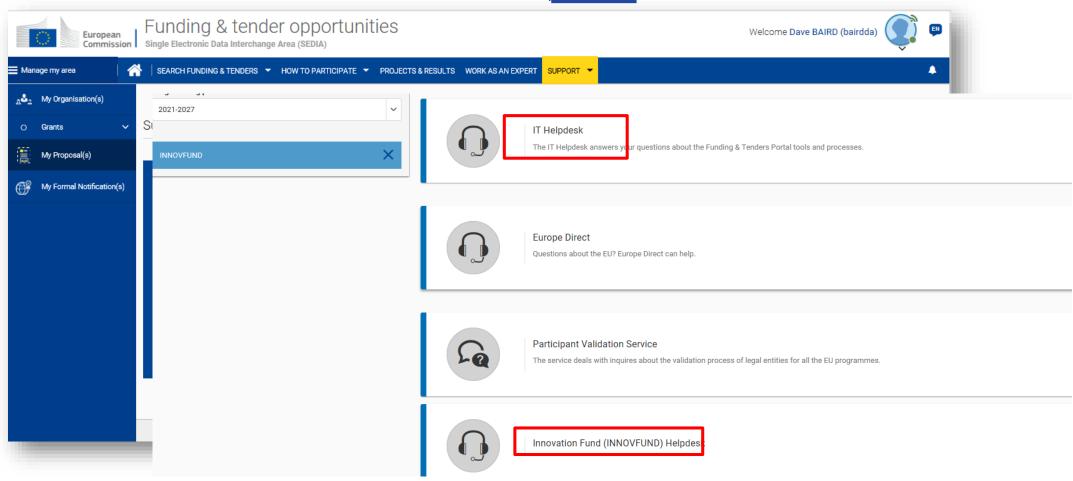
Marc Vanderhaegen

Head of Unit Programme Support, Coordination and Communication

Impovation and Networks Executive Agency

#### Innovation Fund Helpdesk







#### **Geographical scope**

- Projects must be implemented on EU/Norway/Iceland territory
- Projects in EU Member States territories which are not part of the EU (e.g. Overseas Countries and Territories) are not eligible
- EU and third-country applicants are eligible under the same conditions



#### **Budget and duration**

- 7.5 EUR million: minimum size of projects (capital expenditure)
  - -> no minimum size for relevant costs
- 10 years monitoring once the project has entered into operation: default reporting and monitoring period
  - -> shorter period possible if justified (but no less than 3 years)
- Up to 4 years after grant signature: financial close must be reached





#### **Grant size**

- Up to 60% of the relevant costs of the project
- Minimum 40% of the relevant costs of the project must be funded from other sources
- Lump sum granted to the project > no different funding rate depending on beneficiary status



#### **Grant disbursement**

- Up to 40% of the grant disbursed <u>before financial close</u> -> linked to project milestones
- Minimum 60% of the grant disbursed <u>after financial close</u> -> linked to GHG emissions avoidance achieved
- Recoveries/reductions possible if objectives not achieved
- Minimum 75% achievement of GHG emissions avoidance planned for grant to be fully disbursed



#### Do I need partners?

- Not necessarily...
- ... but if a consortium is created:
  - **Coordinator ->** receives full grant amount and distributes payments
  - **Consortium agreement >** to sort all internal arrangements





#### Who are the beneficiaries?

- Applicant becomes beneficiary = responsibility in the project (i.e. no intermediaries)
- Beneficiaries vs. other participants in the grant agreement: affiliated entities, associated partners and subcontractors
  - -> different rights and obligations (see articles 7, 8, 9 9.1 and 9.3 of the model grant agreement



#### Who are the beneficiaries?

	Sign GA	Action in tasks	Charge lump sum contribution
Beneficiaries	YES	YES	YES
Affiliated entities	NO	YES	YES
Subcontractors	NO	YES	NO
Associated partners	NO	NO	NO 9



# Can I change partners for 2<sup>nd</sup> stage application or during project implementation?

- Change is possible...
- ... but check the conditions:
  - No change in substance (i.e. technological solution)
  - Not questioning the first stage evaluation outcome
  - Possible impact on maturity assessment at second stage
  - INEA to ensure equal treatment of all applicants
- Changes during project implementation = amendment to the grant agreement to be approved by INEA



#### Which costs are eligible?

- Eligible costs = <u>relevant costs</u>
  - -> calculation methodology in Annex B to the call text
  - -> more details on costs that can be included in the calculation: FAQs ID 13905 and 13906
- Statement by an independent auditor confirming the correctness of the relevant costs calculation
  - for 2<sup>nd</sup> stage application
  - at entry into operation



# How to report on eligible costs for grant disbursement?

- Innovation Fund grant = <u>lump sum contribution</u> -> no detailed financial reporting on eligible costs during project implementation
- Grant disbursement linked to:
  - Proper implementation of the action
  - Completion of work packages
  - Achievement of results (min. 75% performance after entry into operation)



## Thank you!

Contact INEA through the funding and tender portal helpdesks

<u>@inea\_eu</u> www.ec.europa.eu/inea

Innovation fund call on the funding and tender portal <a href="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/home">https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/home</a>