

Dear Commissioner Hedegaard,

The Rotterdam Climate Initiative, a coalition of the Port of Rotterdam, the City of Rotterdam, employers' organization Deltalings, and DCMR Environmental Protection Agency Rijnmond is aiming to achieve a 50% CO2 reduction target in Rotterdam by 2025 as compared to 1990. As a front runner in the Dutch national climate action approach we experience that the sustainable transition is being slowed down dramatically by the historically low CO2 price in the EU ETS. EU ETS now offers no drivers to invest in Energy-efficiency, sustainable energy and CCS. A change is needed. We therefore submit our input via this letter on the public consultation that seeks to collect views from stakeholders and experts in the field of European carbon market on a draft for a future amendment of the Commission Regulation (EU) No 1031/2010 (Auctioning Regulation).

Sincerely yours,

Mr. Hans Smits

Vice-Chair of the Rotterdam Climate Initiative President of the Rotterdam Port Authority