Summary and priorities for the e-reporting task force (ERTF) going forward

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Today

- Key features of the revised terms of reference (TOR for ERTF)
- Linking of today's presentations with task force work
- EU ETS reporting language (XETL) now
- Future of XETL being more a Common language
- Benefits of electronic reporting

Revised TOR – key features

- Further promotion of using and benefits of exchange formats (MRR A74; A75)
- Develop vision for XETL Phase 3 and beyond, possible mandate for emission reporting
- Is XETL fit for purpose, could it be re-focussed to minimise future Governance
- XETL validation rules to be developed
- Promote the benefits of IT use and XETL

TF linking with today's presentations

- Benefits of IT
- Member state development of own ETS system
- Current awareness and use of XETL
- EC own DECLARE project

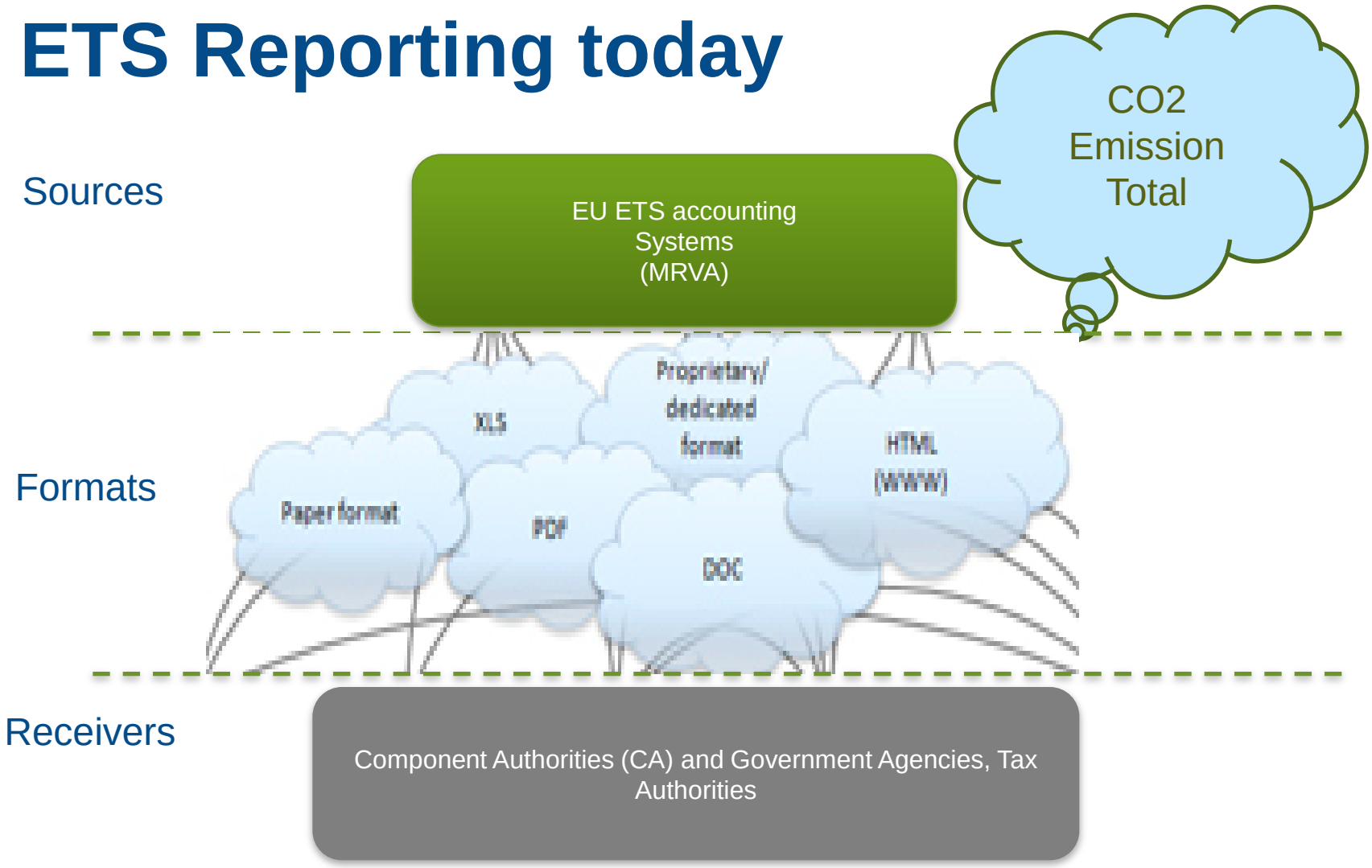
- **What links the above?**
  = reporting language

XETL taxonomy today

- Taxonomy – comprises a standardised set of terminologies used within the data fields for emissions trading
  - EUETSRequest
  - EUETSReport

  supporting the M&R and A&V regulation
- Benefits of using a reporting language or common approach not fully understood

ETS Reporting today



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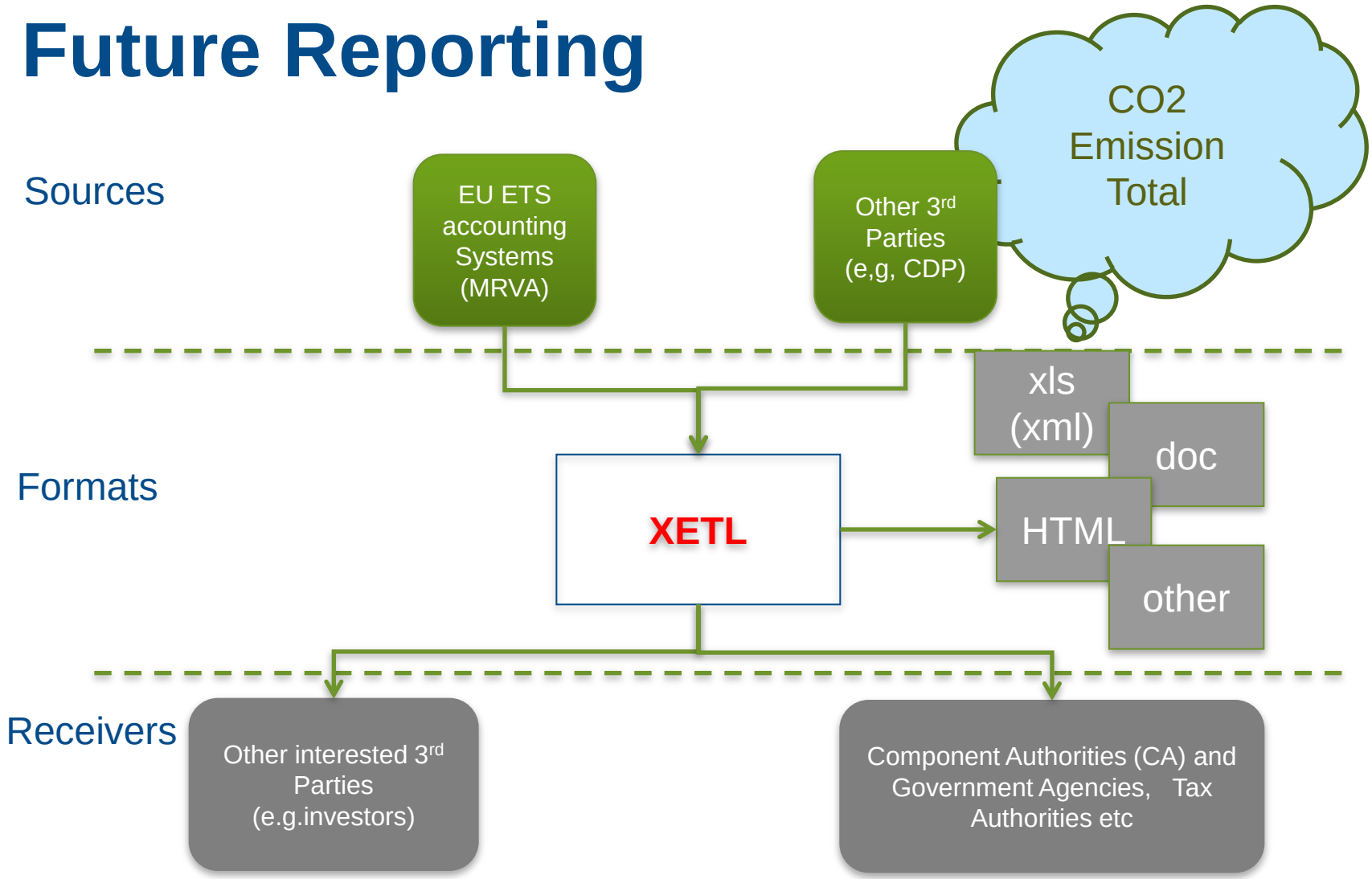
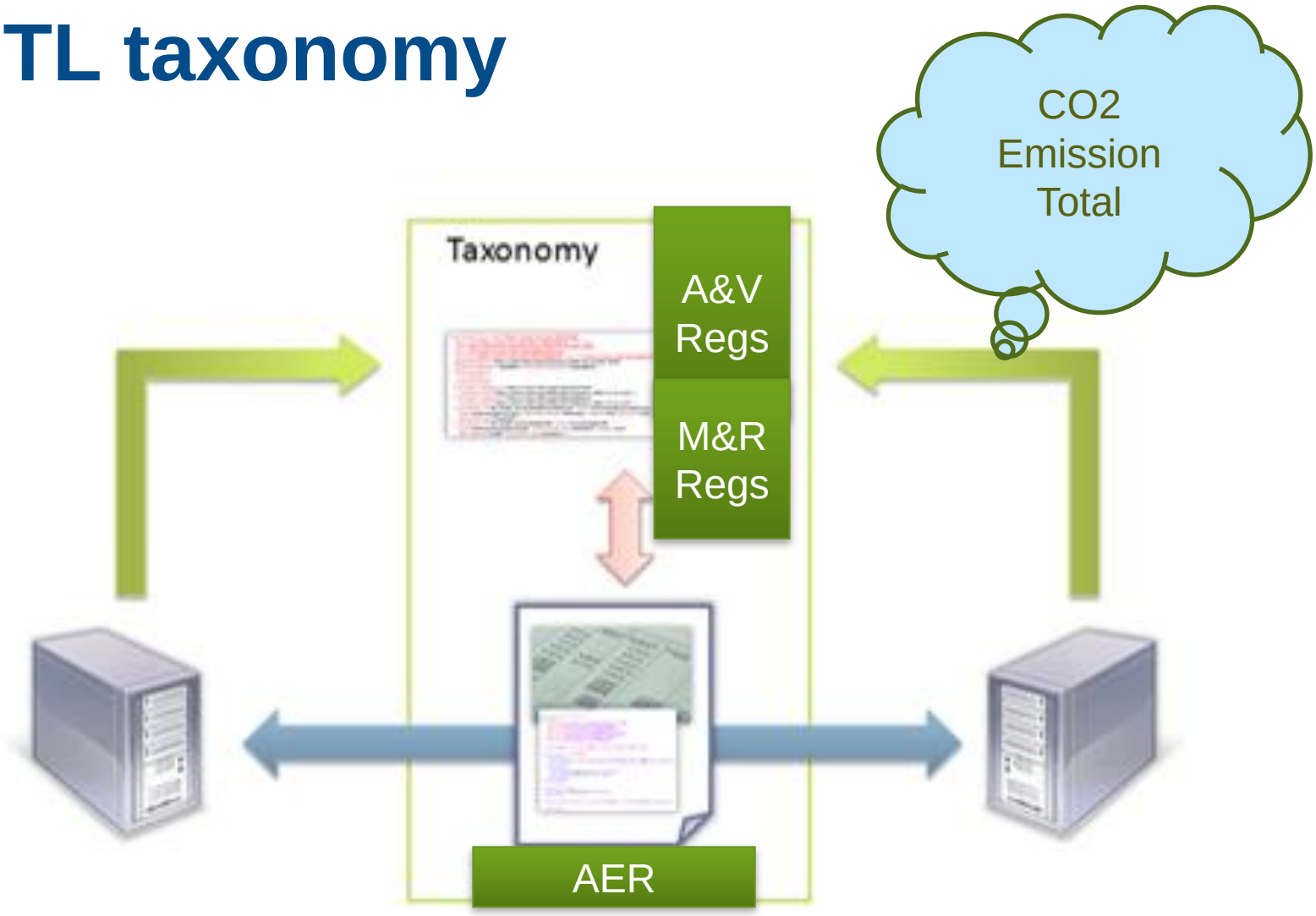
Future Reporting



XETL taxonomy



Benefits of XETL

Communication

- Single, XML –derived reporting standard
- Interoperability with existing XML schemas (e.g. XBRL, CDP,GRI)

Transparency

- Comparability of data across Europe
- Versioning will be supported
- Open Source

Flexibility

- XETL is extensible – adaptation to national discretions
- Modularised architecture based on XBRL

Efficiency

- Reduce cost and time for reporting entity
- Eases the possibility of automation support
  - Automated error detection
- One common format

Support

- Shifting manual support to automated processes
- Standardised market solutions

Test

- XETL reports can be easily tested before submission

Validation

- Validation via standardised approaches

Harmonisation

- Approach in line with the reconciliation for an harmonised reporting in in the EU
- Uniform validation rules can be used

Standardisation

- Enables the use of standardised technology
- Eases the exchange with other European Countries
- Eases interoperability

Summary

- XETL is available for Phase III
- Is it fit for purpose? should we re-focus, make it more a common approach for all GHG reporting of CO2
- Benefits of it are clear to some but not all, more promotion needed
- Greater adoption of XETL will deliver harmonised reporting 1 tonne = 1 tonne.

Thank you

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