



Registries and the Community Independent Transaction Log (CITL)

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Registries

- **Defined in Directive 87/2003/EC, regulated in detail by Commission Regulation 2216/2004**
- **The job of registries: to ensure the accurate accounting of the issue, holding, transfer and cancellation of allowances**
- **Double function: MS registries hold both EUAs (units in EU ETS) and other Kyoto units (units not in EU ETS)**
- **Registries contain accounts:**
 - Party holding accounts
 - Operator holding accounts
 - Person holding accounts
 - Cancellation account
 - Retirement account
- **Currently 25 registries running, RO registry expected to start up soon. (Community has its own registry as well, but it is currently empty)**



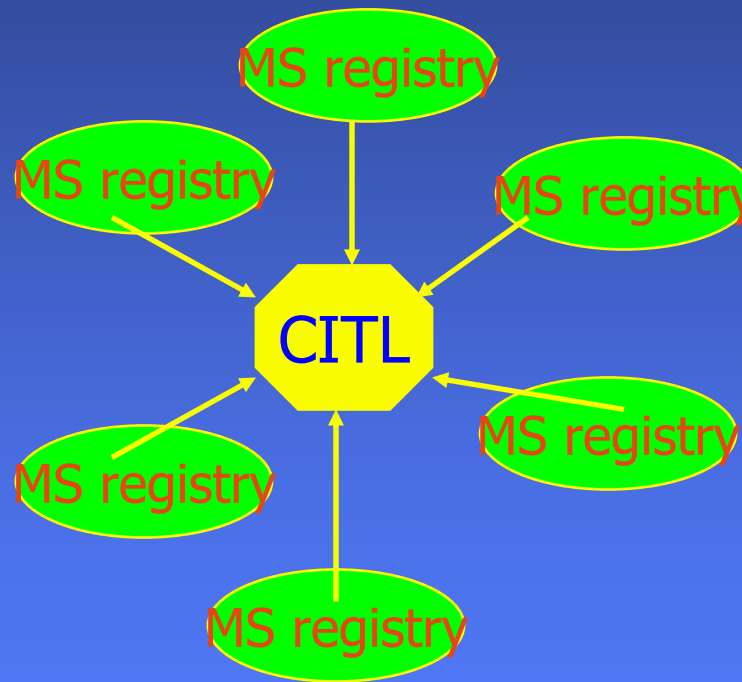
The Community Independent Transaction Log

- **Job of CITL: to record the issue, transfer and cancellation of allowances, and record verified emissions and surrenders**
- **CITL is not a registry, but it has a database that contains the same information as the sum of all registries databases**
- **Harmony between databases is checked every night**

- **CITL checks every transaction for IT conformity and policy conformity**
- **Availability 24/7**
- **Managed by the Commission**
- **CITL public website provides info on account holders/ allocation/ verified emissions/ surrendered allowances/ compliance status**



CITL-ITL-Registries connections





The Registries system in the Kyoto commitment period

- After 2008, every EUA is also an AAU under UNFCCC rules
- Each EUA transfer between Member States needs to be routed to the UNFCCC ITL (similar to the ITL) as well
- Three-tier IT system



Review of Directive

- According to Article 30 (f) review should consider “whether it is appropriate for there to be a single Community registry”
- Relevant considerations:
 - Costs
 - Optimisation of IT functions
 - Functioning under the UNFCCC infrastructure
 - Role of Member States



CITL Homepage

<http://europa.eu.int/comm/environment/ets/>