

ETS Innovation Fund

Refining Roundtable – 23rd March 2017

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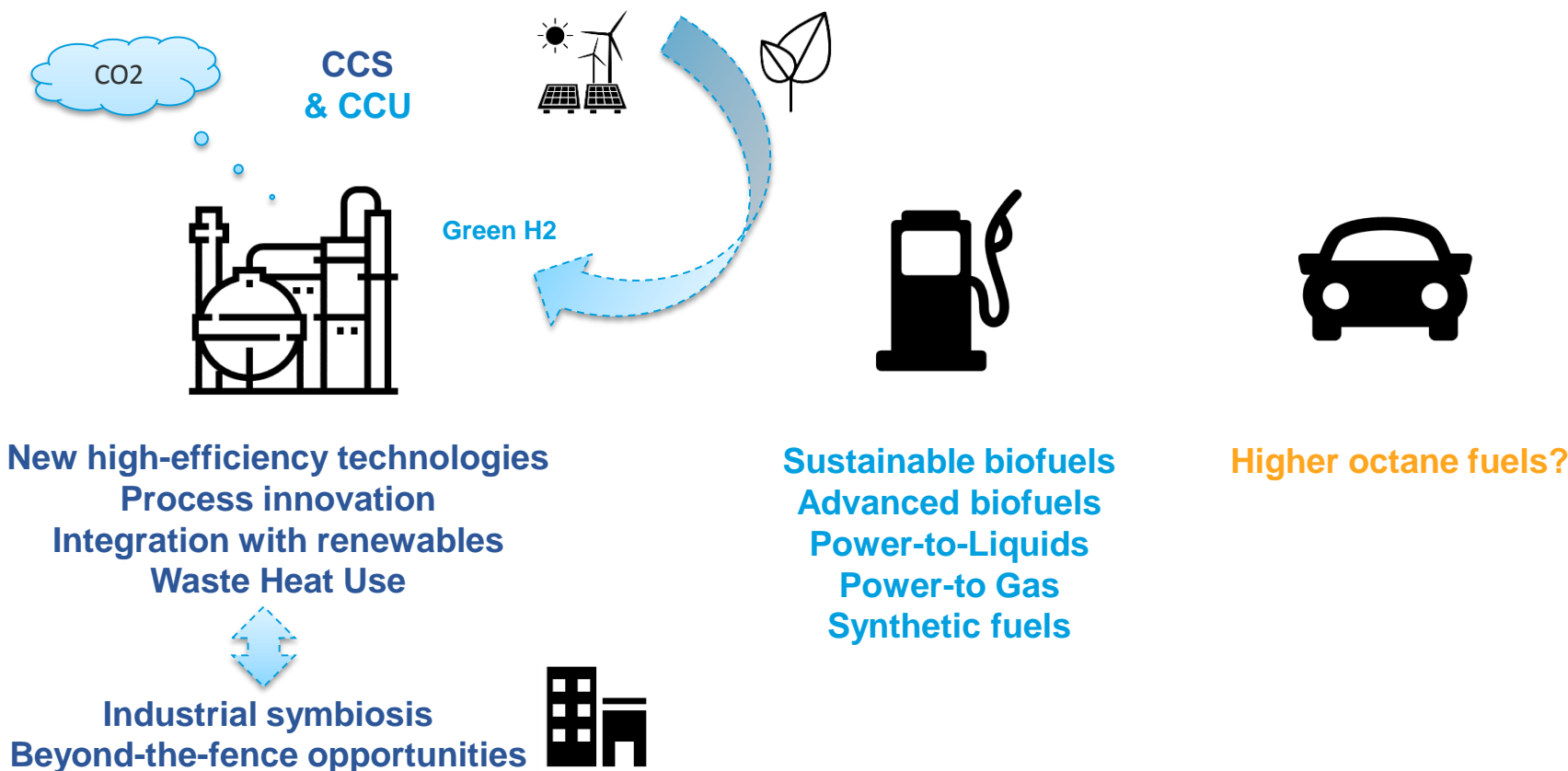
Concawe & FuelsEurope Director General

Low-carbon Innovation areas for the EU Refining industry

Manufacturing & site
Innovation

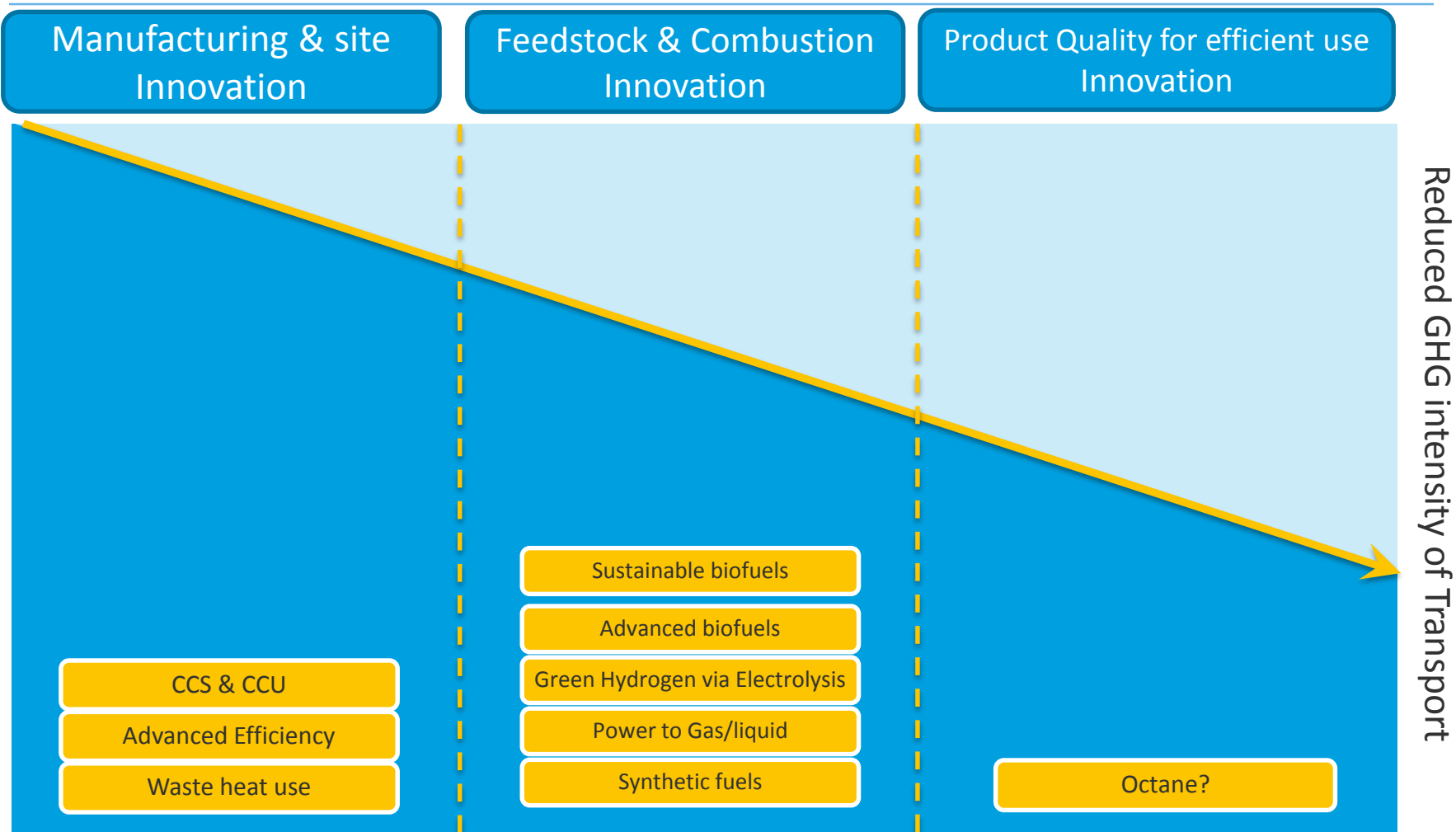
Feedstock & Advanced fuels
Innovation

Product Quality
for efficient use - Innovation



Reduced GHG intensity of Transport

Low emissions pathway



Low-carbon Innovation Funding – Challenges

➤ Scope:

- The **extension** of the ETS related **Innovation Fund** to cover **low-carbon innovations along the industry** value chain (on top of CCS and RES projects) is welcomed.
- Funds should be available to support the development of new technologies as well as new products that will significantly help achieving climate and environmental goals.
- **Technology neutrality** is the preferred eligibility criteria for the financing of commercial demonstration projects (IF). **Dissemination** of innovative technologies is a challenge in a context of a non-completed EU Energy Union.
- Upfront financing should be encouraged.

➤ Timing:

- Timing of the Innovation Fund is key: we call for the earliest possible starting of the Fund.

➤ Management issues:

- **Administrative simplification:** We call for a procedure with a single application and minimal bureaucracy, i.e. avoid staged applications at both national and EU levels, or a pre-approval requirement by national governments;
- **Integrated approach: Synergies between funds** should be encouraged to ensure that the whole innovation process is fully and easily covered for new projects (consistence of Horizon 2020 and Innovation Fund).

Will there be a “*succession fund*” for H2020 planned, basically to support new early stage developments which could – at later phases of their development – eventually also apply for the Innovation Fund.