



EIB approach to climate standards

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Integrating climate standards across EIB portfolio



Climate Action
lending target

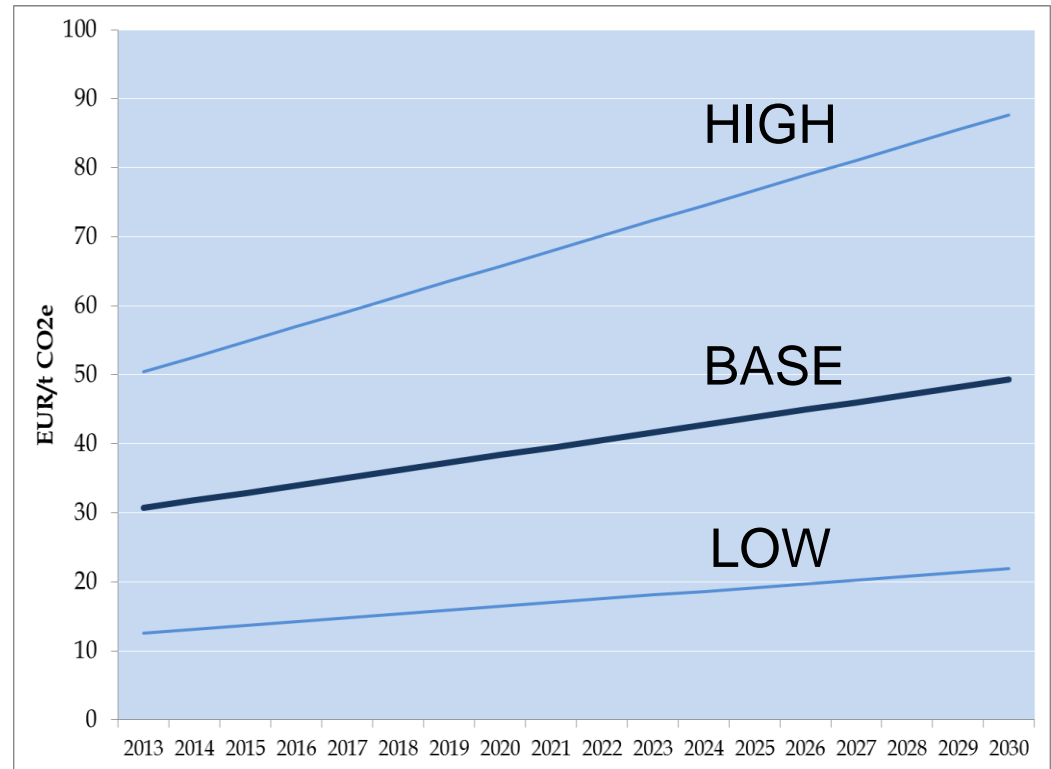
Robust due diligence (technical, economic)
across portfolio (appraisal, monitoring)

Safeguards for
carbon intensive
sectors



Economic appraisal

- ❖ Cost = Quantity * Price
- ❖ Quantity derived from footprint
- ❖ Price based on review (EUR 30/t CO₂ today)
- ❖ Differential impact across sectors (power generation, transport, industry)
- ❖ Adaptation less developed



EIB price of carbon (2012 prices)



Conclusions

- ❖ In general, standards and techniques evolving
- ❖ IFIs cooperating closely; translating concepts into practice
- ❖ EIB working hard:
 - ❖ emissions monitoring and reporting
 - ❖ improving resilience, notably in vulnerable countries
 - ❖ building on best practice amongst promoters
 - ❖ public consultation for sector lending policies
 - ❖ internal awareness, capacity and training.