



**GLOBAL CLIMATE  
PARTNERSHIP FUND**



Federal Ministry for the  
Environment, Nature Conservation  
and Nuclear Safety



# KfWs Reputation

A strong environmental & climate protection bank



- KfW is acting on behalf of the German Government and one of the leading environmental and climate protection banks world-wide.
- Climate protection is a priority.  
**New commitments in 2011 amounted to EUR 22.7 billion for RE / EE credit lines through financial intermediaries**

**Broad experience as No. 1 Environmental Bank in Germany**

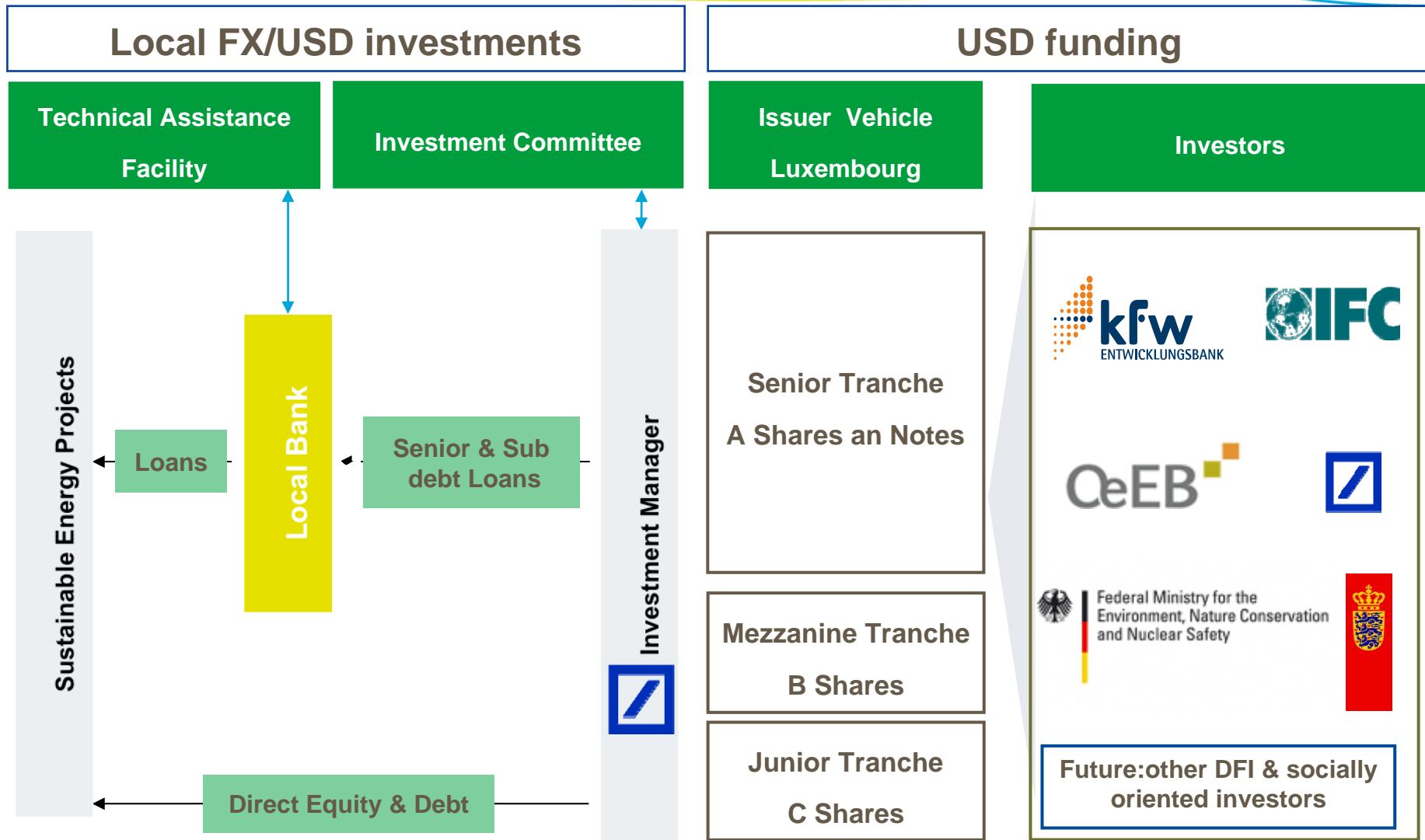
# Global Climate Partnership Fund

## Mission and Objectives

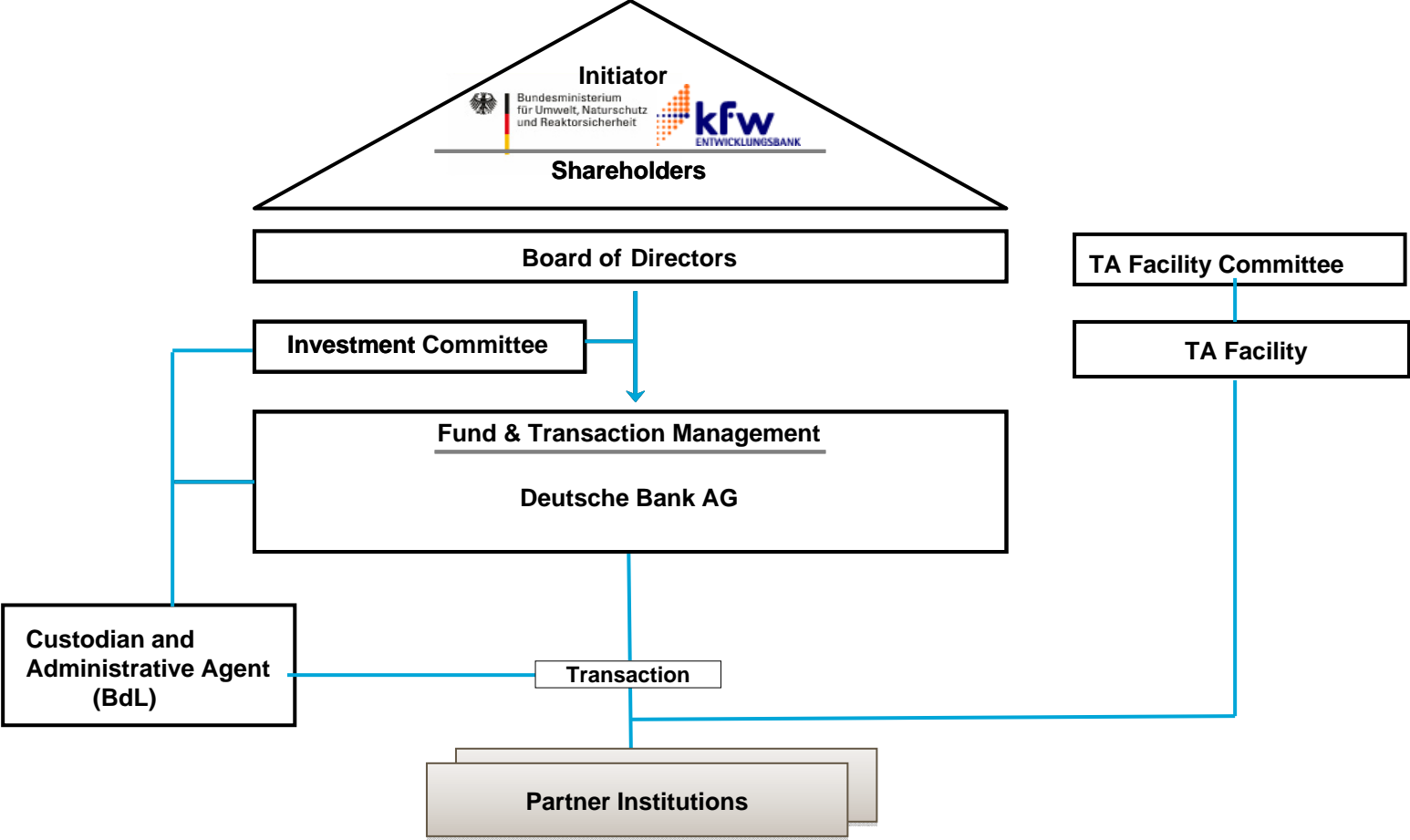


- Contribute to the mitigation of climate change by investing in energy savings and the reduction of greenhouse gas emissions
- Increase awareness of energy efficiency and renewable energy products among financial institutions, companies and private households
- Attract private and public capital into climate financing

# GCPF structure



# Global Climate Partnership Fund - Transparent Governance Structure



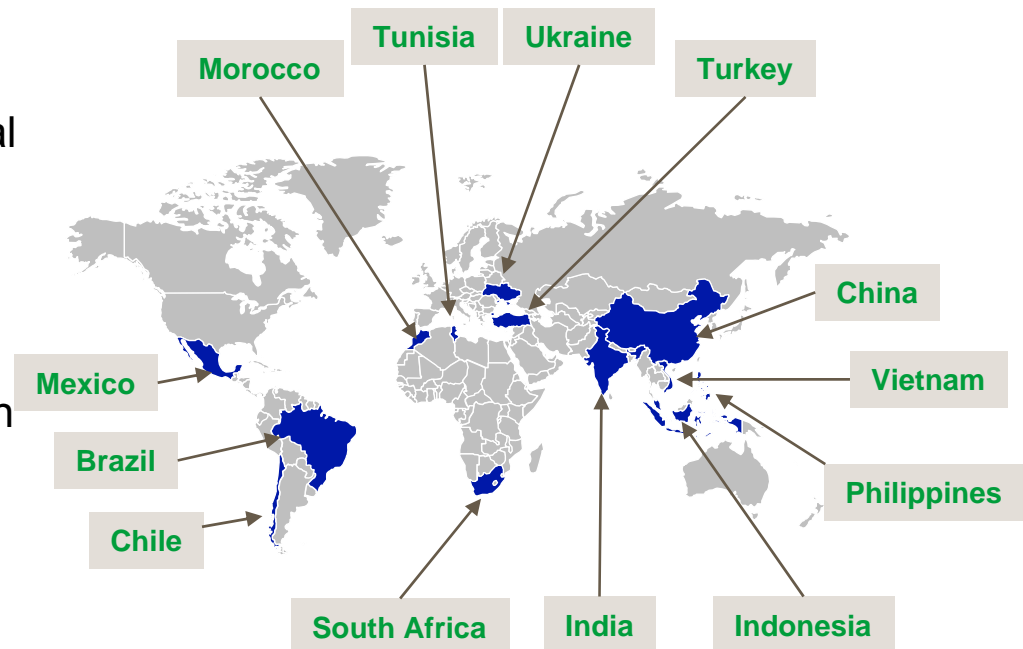
# Scope of GCPF activities

Financing projects in energy efficiency and renewable sectors globally & mainly via the financial sector

## Key Data

- ❖ Target beneficiaries are mainly households, home owner associations, leasing companies, SMEs and municipal entities
- ❖ Typical projects are:
  - building envelope upgrades
  - energy efficient heating systems
  - decentralized electricity generation from renewable sources etc.
- ❖ Current Portfolio US\$ 105m
- ❖ Funding volume today > US\$ 200m committed by investors
- ❖ Target volume: US\$ 500 m by end of 2014

## Focus Countries

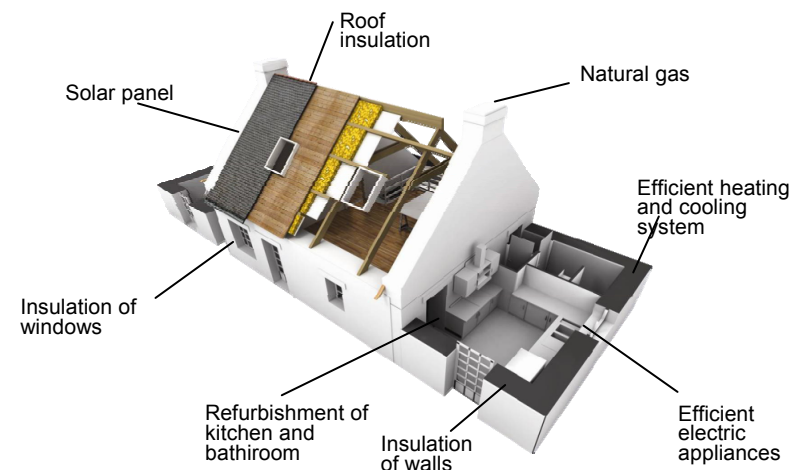
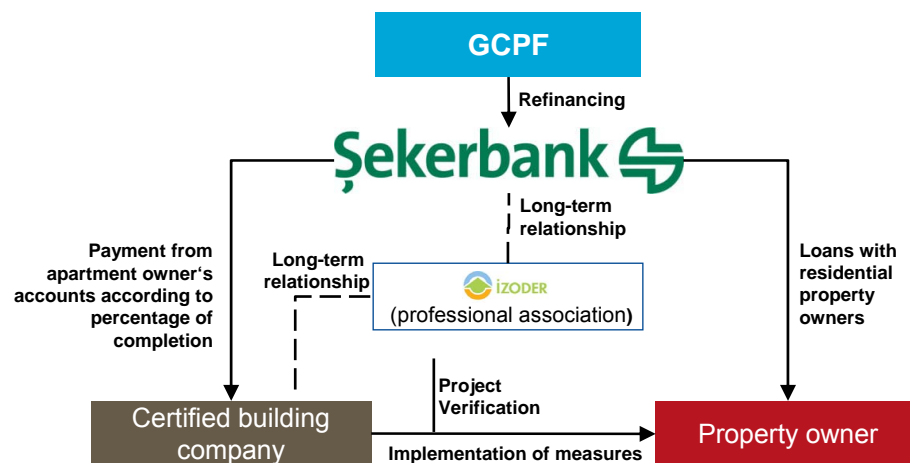


# Investment Example: Sekerbank (Turkey)

## Key Data

- Sekerbank offers its customers a range of loan schemes in the field of sustainable energy
- About half of the loans finances the insulation of residential property
- Sekerbank receives a commercially priced loan with a volume of USD 25m to refinance these programmes since April 2011

## Financing Structure for an apartment building



## Profitability Assessment

Example for the insulation of an average 120m<sup>2</sup>-apartment

### Investment volume

-TRY 2.500 (~ EUR 1.100)

### Monthly energy bill before insulation

-TRY 250 (~ EUR 110)

### Monthly energy bill after insulation

-TRY 125 (~ EUR 55) ⇒ Savings of approx. 50%

### Monthly redemption payment

-TRY 68 (~ EUR 30) for a loan maturity of 48 months

### Monthly savings for customer after loan repayment

-TRY 57 (~ EUR 25)



## Key features

- Contribution to global **integration** and **cooperation**
- **Efficient use of public funds:** Scarce public funds are used in a revolving manner. At the same time they constitute a risk cushion for leveraging private capital (public-private partnership)
- **Transparent** decision-making processes and private professional management
- **Private Professional** management
- **Investments into C Shares are ODA in line with DAC**
- Implicit donor/DFI **coordination platform**
- **Sustainable Facility for Technical Assistance**





# Thank you!

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