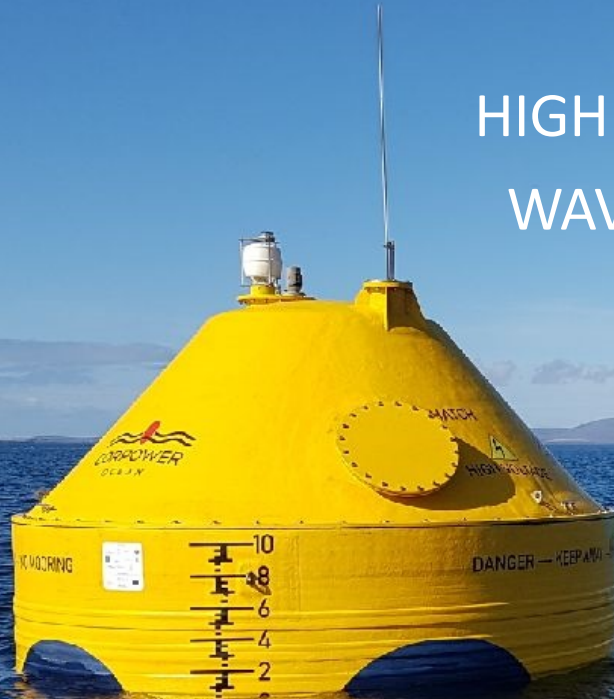




HIGH EFFICIENCY WAVE ENERGY



ENABLING 100% RENEWABLES

PROJECTS SUITABLE FOR INNOVATION FUND

CorPower follows a structured 5 stage development roadmap. A full-scale single device will be installed in 2021 and by 2023 a pilot array will be fully operational producing electricity to the grid.

2012-2013				2014				2015				2016				2017				2018				2019				2020				2021				2022				2023				2024				2025			
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4								

HIWAVE-5: PILOT ARRAY DEMONSTRATION

In 2023 demonstrate a pilot array with three devices certified to achieve bankable accreditation with a clear path to LCOE < €50 / MWh



HIWAVE-5 DEMONSTRATION PROJECT

Project Scope

Location: Agucadoura or EMEC

Capacity: 1.2MW (4 devices)

Commissioning: Q1 2023



Goal

- Certified and warrantied WEC products, allowing projects to secure mainstream project finance.
- Electrical collection system for 10MW clusters – plug & play compatible with floating wind.
- Taking the technology from TRL 7 to TRL 8

PRE COMMERCIAL ARRAYS: 5-30MW

- 3 customers working with CorPower to develop pre-commercial arrays
- Combining floating wind with wave, attractive from a grid balancing and lower Capex and Opex perspective
- Signed Strategic Collaboration Agreement with Simply Blue Energy who have identified a number of areas in the Keltic Sea suitable for Wave Energy



IRELAND– 30MW



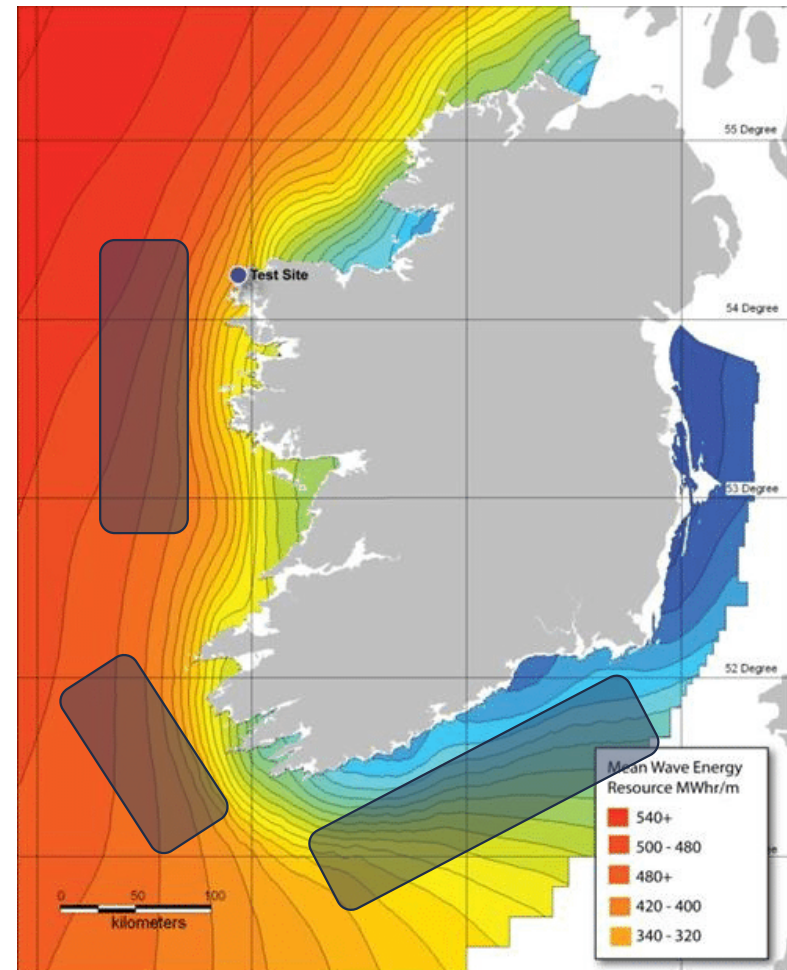
Project Scope

Location: Non-disclosed

Customer: Simply Blue Energy

Capacity: 10-30MW

Commissioning: 2024-2026





THANK YOU

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