

Possible financial support according to risks/bankability

Grants



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Investment grants, operating grants

Repayable grants, subsidised interest rates

EIB/EC
Financial
instruments
with high
risk
coverage by
EU
(InnovFin –

EDP)

Platforms
combining
EFSI or
CEF with
strong
FLP,
managed
by EIB/EC

EFSI
Investment
Platforms
attracting
investors
with an EFSI
layer and a
small FLP,
managed by
a fund
manager

EFSI loans or equity EIB own risk lending

Possible synergies with NER300 funds

Degree of bankability of the targeted projects

Revenues cannot support initial investment costs/debt

Too risky to attract financing at acceptable terms without high risk coverage

Bankability

– higher
risks

Bankability

– limited
risks