



**International
Association
of Oil & Gas
Producers**

Brussels, 27 February 2013

*To: European Commission
Directorate-General Climate Action
Unit B1 – Implementation of ETS & Unit A4 - Strategy and Economic Assessment
Avenue de Beaulieu, 5
B-1049 Brussels
Belgium*

Dear Ms Yvon Slingenberg & Mr Stefaan Vergote,

Conc: OGP's response to the European Commission's "The state of the European carbon market in 2012"

I am writing in connection with the Commission's Consultation on "The state of the European carbon market in 2012",

We appreciate the opportunity to present the view of the Oil and Gas Producers community (OGP) regarding the structural proposals to reform the EU ETS. I have attached our Position Paper on the subject; we trust you will find it helpful.

OGP supports the use of market mechanisms in general, and the EU ETS in particular, to bring about emission reductions in the most cost effective manner.

At this early stage of analysis, OGP would like to raise two initial, key points, i.e. emissions post 2020 and the need for a precise timetable.

Please contact me, should you require any further information.

Rachel Bonfante
OGP, Interim Director EU Affairs

Enc.: OGP Position on the EU Carbon Market Report